

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

05760917

Name of Company

Ability Systems Limited

I / ~~We~~

Gerald Irwin, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 11 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 11 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Station House, Midland Drive, Sutton Coldfield, B72 1TU, B72 1TU

The winding up covers the period from 23 October 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

As no members or creditors were represented at the final meeting either in person or by Proxy, there was deemed to be no quorum and therefore no resolutions were approved

As no members or creditors objected, however, the Liquidator duly received his release

Signed



Date 11 December 2014

Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

Ref ABI001/GI/CP

MONDAY



\*A3MT4TO3\*

A14

15/12/2014

#87

COMPANIES HOUSE

**Ability Systems Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 23 October 2012 To 11 December 2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
2,000 00	Plant & Mach and Fixt, Fittings & Equip	775 00	
787 00	Book Debts	430 00	
	Sundry Refund	215 00	
	Insurance Refund - Fleetplan	7 90	
	Directors Contributions	697 50	
459 00	Trust Account	677 14	
			2,802 54
	<b>COST OF REALISATIONS</b>		
	Specific Bond	60 00	
	Preparation of S of A	1,952 78	
	Liquidator's Expenses	160 11	
	Agents Fees - Removal Costs	175 00	
	Stationery & Postage	127 48	
	Room Hire	41 67	
	Statutory Advertising	285 50	
			(2,802 54)
	<b>PREFERENTIAL CREDITORS</b>		
(2,500 00)	Arrears of Pay & Holiday Pay claims	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(9,643 00)	Trade & Expense Creditors	NIL	
(1,875 00)	Lieu of Notice & Redundancy Pay clai	NIL	
(800 00)	Arrears of Pay claims	NIL	
(13,390 00)	Natwest Bank plc	NIL	
(3,500 00)	HM Revenue & Customs - VAT	NIL	
(10,737 00)	Loan - Funding Circle	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(39,299.00)</b>			<b>(0.00)</b>

REPRESENTED BY

NIL



Gerald Irwin  
Liquidator

## **ABILITY SYSTEMS LIMITED**

### **Liquidator's Final Report in Accordance with Rule 4.49D and Section 106 of the Insolvency Act 1986**

I write with my final report to members and creditors in connection with my appointment as Liquidator of the above company on 23 October 2012

#### **Statutory Information**

Attached is a Statutory Information sheet which should be read in conjunction with this report

#### **Summary of Receipts and Payments**

Enclosed for your information is a summary of receipts and payments for the period 23 October 2013 to date

#### **Plant & Machinery and Fixtures, Fittings & Equipment**

As at the date of the liquidation the director advised that the books and records of the Company indicated that it owned Plant & Machinery and Fixtures, Fittings & Equipment with a book value of £3,126, with an estimated to realise value of £2,000

It has previously been reported that the sale of the assets has realised £775

#### **Book Debts**

The directors estimated statement of affairs detailed book debt outstanding and due to the Company in the total amount of £1,573 For the purposes of his statement of affairs the director allowed a bad debt provision of 50% estimating realisations of £787

In this period £240 has been realised and as such the total realisations amount to £430. I do not anticipate that there will be any further realisations in this regard

#### **Sundry Refund**

In this period a refund has been received for the sum of £215 from Oxford County Council.

#### **Insurance Refund**

Since the date of the liquidation I have received an insurance refund from Fleetplan in the amount of £7 90

#### **Directors Contributions**

A director's contribution towards costs has been received totalling £697 50 A further amount of £697 50 is expected to be received, which will be utilised towards the costs of the statement of affairs fee as detailed below

#### **Trust Account**

Funds in the amount of £677 were being held in a Trust Account as at the date of the liquidation despite that fact that the directors estimated account detailed an amount of £459

### **Assets That Remain To Be Realised**

I can confirm to the best of my knowledge there are no assets that remain to be realised

### **Secured Creditors**

As far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986

### **Preferential Creditors**

Preferential claims were received from former employees, as at the date of the liquidation, in respect of Arrears of Wages and Accrued Holiday Pay claims in the amount of £2,500.

Following my appointment the claims were sent for the attention of the Redundancy Payments Office who has not yet submitted a subrogated preferential claim in the proceedings

### **Non-Preferential Creditors**

The directors estimated statement of affairs detailed unsecured non-preferential creditors in the total amount of £39,945.

To date I have received unsecured non-preferential creditors in the total amount of £24,718

### **Prescribed Part of Net Property**

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000)

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no net property and, therefore, no prescribed part available for distribution to the unsecured creditors

### **Dividend Prospect**

Notice is hereby given, pursuant to Rule 11.7 of the Insolvency Rules 1986 (as amended), that the Liquidator is unable to declare any dividend as the funds realised have already been used for defraying the expenses of the liquidation.

As there is no prospect of a dividend for creditors, I do not propose to formally agree such claims

### **Office Holders Fees**

In this period my firm has drawn the sum of £1,952.78 as a part payment towards the Statement of Affairs Fee in the amount of £3,500, which was approved at the first meeting of creditors held on 23 October 2012. Upon receipt of the remaining director's contribution of £697.50, as detailed above, the funds will be drawn towards the outstanding balance of the Statement of Affairs Fee bringing the total fees to £2,650.28

In this period my firm has not drawn any monies by way of Liquidator's remuneration in accordance with resolutions passed at the time of my appointment. Time costs from 20 October 2013 to 30 August 2014 amount to £3,237 50 for 18 3 hours, representing an average charge of £176 91 per hour.

Total time costs incurred for the period of the administration of the liquidation amount to £9,885 for 57 hours, representing an average charge of £173 42 per hour.

During this period, the following category 1 disbursements have been incurred:-

	Period 23 10 12 to 22 10 13	Period 23 10 13 to date	Total
Microfiche	£4 00	£0 00	£4 00
Postage	£19 58	£11 75	£31 33
Statutory Advertising	£210 00	£75 50	£285 50
Specific Bond	£60 00	£0 00	£60 00
Agents Fees/Removal Costs			
– Deeley Matthews Asset Appraisal	£175 00	£0 00	£175 00
Room Hire	£41 67	£0 00	£41 67
Subsistence	£29 21	£0 00	£29 21

During this period, the following category 2 disbursements have been incurred:-

	Period 23.10 12 to 22 10 13	Period 23 10 13 to date	Total
Stationery and Photocopying Charges	£62.40	£33 75	£96 15
Travel Expenses	£126 90	£0 00	£126.90

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by creditors at the meeting held on 23 October 2012.

### **Charging and Disbursement Recovery Policies**

An up to date Irwin & Company Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

### **Right to Request Further Information**

Pursuant to Rule 4 49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been detailed in this final report.

## **Right to Make an Application to Court**

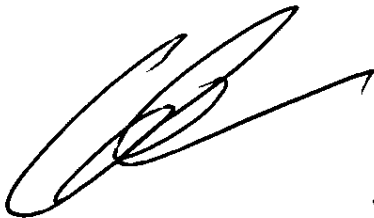
Pursuant to Rule 4.131 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors but with the permission of the Court) may within 8 weeks of receipt of this final report make an application to Court on the grounds that the remuneration charged or the expenses incurred by the Liquidator as set out in this final report are excessive or, in relation to the basis fixed for the Liquidators' remuneration, inappropriate.

## **Final Meeting Resolutions**

I would ask members and creditors to consider the following resolutions at the final meeting

- 1 That the Liquidator's final report and summary of receipts and payments be approved
- 2 That the Liquidator receives his release

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my assistant, Craig Partridge

A handwritten signature in black ink, appearing to be 'Gerald Irwin', with a large, sweeping initial 'G' and a long horizontal stroke extending to the right.

**Gerald Irwin**  
**Liquidator**

11 December 2014

## STATUTORY INFORMATION

**Name of Company** Ability Systems Limited

**Registered Office** 101 High Street  
Witney  
Oxfordshire OX28 6HY

**Note: The Company's registered office addressed  
was changed to the Liquidator's Address on  
24 October 2012**

**Trading Address:** 101 High Street  
Witney  
Oxfordshire OX28 6HY

**Company's Registered Number** 05760917

**Liquidator's Name.** Gerald Irwin

**Liquidator's Address** Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

**Date of Appointment** 23 October 2012

**Basis of Liquidators Remuneration  
And By Whom Fixed**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 23 October 2012

**Ability Systems Limited  
(In Liquidation)**

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 23/10/2012 To 22/10/2013 (£)</b>	<b>From 23/10/2013 To 11/12/2014 (£)</b>	<b>Total (£)</b>
Plant & Mach and Fixt, Fittings & Equip	2,000 00	775 00	0 00	775 00
Book Debts	787 00	190 00	240 00	430 00
Sundry Refund		0 00	215 00	215 00
Insurance Refund - Fleetplan		7 90	0 00	7 90
Directors Contributions		0 00	697 50	697 50
Trust Account	459 00	677 14	0 00	677 14
		<b>1,650 04</b>	<b>1,152 50</b>	<b>2,802.54</b>
<b>PAYMENTS</b>				
Specific Bond		60 00	0 00	60 00
Preparation of S of A		0 00	1,952 78	1,952 78
Liquidator's Expenses		160 11	0 00	160 11
Agents Fees - Removal Costs		175 00	0 00	175 00
Stationery & Postage		81 98	45 50	127 48
Room Hire		41 67	0 00	41 67
Statutory Advertising		210 00	75 50	285 50
Arrears of Pay & Holiday Pay claims	(2,500 00)	0 00	0 00	0 00
Trade & Expense Creditors	(9,643 00)	0 00	0 00	0 00
Lieu of Notice & Redundancy Pay claims	(1,875 00)	0 00	0 00	0 00
Arrears of Pay claims	(800 00)	0 00	0 00	0 00
Natwest Bank plc	(13,390 00)	0 00	0 00	0 00
HM Revenue & Customs - VAT	(3,500 00)	0 00	0 00	0 00
Loan - Funding Circle	(10,737 00)	0 00	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00	0 00
		<b>728 76</b>	<b>2,073 78</b>	<b>2,802 54</b>
<b>Net Receipts/(Payments)</b>		<b>921.28</b>	<b>(921.28)</b>	<b>0 00</b>



**IRWIN & COMPANY/G IRWIN & CO - INSOLVENCY PRACTICE  
STATEMENT OF OFFICE HOLDER'S CHARGING AND  
DISBURSEMENT RECOVERY POLICIES**

**1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)**

	<b>£/hour</b>
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

**2. DISBURSEMENTS**

**CATEGORY 1**

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1<sup>st</sup>/2<sup>nd</sup> or other class, as appropriate, plus VAT

**CATEGORY 2**

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT
- ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT
- iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT

<b>Engine Size</b>	<b>Per Mile</b>
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

**NOTES**

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 November 2011 (Also available are the historic versions of "SIP9s" effective from 1 April 2007 and 6 April 2010, on the Irwin & Company website [www.irwin-insolvency.co.uk](http://www.irwin-insolvency.co.uk)). These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

01/11/11