

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05760917

Name of Company

Ability Systems Limited

I / ~~We~~

Gerald Irwin, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/10/2012 to 22/10/2013

Signed



Date

20/12/13

Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

Ref ABI001/GI/CP

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COMPANIES HOUSE

**Ability Systems Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 23/10/2012 To 22/10/2013
	<b>ASSET REALISATIONS</b>	
2,000 00	Plant & Mach and Fixt, Fittings & Equip	775 00
787 00	Book Debts	190 00
	Insurance Refund - Fleetplan	7 90
459 00	Trust Account	677 14
	Suspense Account	NIL
		<u>1,650 04</u>
	<b>COST OF REALISATIONS</b>	
	Specific Bond	60 00
	Liquidator's Expenses	160 11
	Agents Fees - Removal Costs	175 00
	Stationery & Postage	81 98
	Room Hire	41 67
	Statutory Advertising	210 00
		<u>(728 76)</u>
	<b>PREFERENTIAL CREDITORS</b>	
(2,500 00)	Arrears of Pay & Holiday Pay claims	NIL
		<u>NIL</u>
	<b>UNSECURED CREDITORS</b>	
(9,643 00)	Trade & Expense Creditors	NIL
(1,875 00)	Lieu of Notice & Redundancy Pay clai	NIL
(800 00)	Arrears of Pay claims	NIL
(13,390 00)	Natwest Bank plc	NIL
(3,500 00)	HM Revenue & Customs - VAT	NIL
(10,737 00)	Loan - Funding Circle	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(39,299.00)</u>		<u><u>921.28</u></u>
	<b>REPRESENTED BY</b>	
	VAT Inputs	145 75
	Current Account	972 53
	VAT Outputs	(155 00)
	Vat Control Account	(42 00)
		<u><u>921.28</u></u>

**TO ALL KNOWN MEMBERS  
AND CREDITORS**

Our Ref GI/cp/L/O

20 December 2013

Dear Sirs

**ABILITY SYSTEMS LIMITED  
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

I now write with my Progress Report for the period 23 October 2012 to 22 October 2013 in connection with my appointment as Liquidator of the above company on 23 October 2012, Pursuant to Rule 4.49C of The Insolvency Rules 1986 (as amended) (the "Rules") and should be read in conjunction with my previous reports

**Summary of Receipts and Payments**

Enclosed for your information is a Summary of Receipts and Payments for the period 23 October 2012 to 22 October 2013 from which you will note that there are funds in hand of £921.

**Plant & Machinery and Fixtures, Fittings & Equipment**

As at the date of the liquidation the director advised that the books and records of the Company indicated that it owned Plant & Machinery and Fixtures, Fittings & Equipment with a book value of £3,126.

In an attempt to safeguard the assets they were uplifted from the trading premises, prior to the date of the liquidation, and stored in a secure storage facility

Agents and Valuers, Deeley Matthews Asset Appraisal, were instructed in this regard and they estimate that the sale of these assets would realise £2,000.

I can report that the sale of the assets has only realised £775.

**Book Debts**

The directors estimated statement of affairs detailed book debt outstanding and due to the Company in the total amount of £1,573. For the purposes of his statement of affairs the director allowed a bad debt provision of 50% estimating realisations of £787

To date the sum of £190 has been realised. The majority of the remainder of the book debts have been required to be written off. There is one debtor who has verbally agreed that there is an outstanding balance of £525, however, I am yet to receive their remittance as promised.



### **Insurance Refund**

Since the date of the liquidation I have received an insurance refund from Fleetplan in the amount of £7 90

### **Trust Account**

Funds in the amount of £677 were being held in a Trust Account as at the date of the liquidation despite that fact that the directors estimated account detailed an amount of £459

### **Assets That Remain To Be Realised**

As detailed above, I am still hopeful that I will be able to recover the one final outstanding book debt in the amount of £525

### **Statutory Information**

Statutory information regarding the company is enclosed for your information.

### **Secured Creditors**

As far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986.

### **Preferential Creditors**

Preferential claims were received from former employees, as at the date of the liquidation, in respect of Arrears of Wages and Accrued Holiday Pay claims in the amount of £2,500

The claims were initially sent for the attention of the Redundancy Payments Office who are yet to submit their subrogated preferential claim in the proceedings

### **Non-Preferential Creditors**

The directors estimated statement of affairs detailed unsecured non-preferential creditors in the total amount of £39,945.

To date I have received unsecured non-preferential creditors in the total amount of £24,718.

### **Dividend Prospect/Paid**

On current information, there is no prospect of a dividend to any class of creditor

As there is no prospect of a dividend for creditors, I do not propose to formally agree such claims

### **Office Holders Fees**

In this period my firm has not drawn any monies as a payment towards Statement of Affairs Fee in the amount of £3,500, which was approved at the first meeting of creditors held on 23 October 2012

In this period my firm has not drawn any monies by way of Liquidator's remuneration in accordance with resolutions passed at the time of my appointment. Time costs to 19 October 2013 amount to £6,647.50 for 38.7 hours, representing an average charge of £171.77 per hour.

During this period, the following category 1 disbursements have been incurred:-

Microfiche	£4.00
Postage	£19.58
Statutory Advertising	£210.00
Specific Bond	£60.00
Agents Fees/Removal Costs – Deeley Matthews Asset Appraisal	£175.00
Room Hire	£41.67
Subsistence	£29.21

During this period, the following category 2 disbursements have been incurred:-

Stationery and Photocopying Charges	£62.40
Travel Expenses	£126.90

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by creditors at the meeting held on 23 October 2012.

### **Charging and Disbursement Recovery Policies**

An up to date Irwin & Company Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

### **Right to Request Further Information**

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, or with the permission of the Court upon an application made with the period mentioned above, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been detailed in this annual progress report.

### **Right to Make an Application to Court**

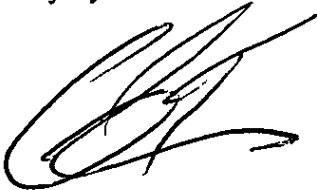
Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor), or the permission of the Court, may apply to the Court no later than 8 weeks of receipt of this progress report make an application to Court on the grounds that the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive or, in relation to the basis fixed for the Liquidator's remuneration, be inappropriate.

**Other Matters**

I will report again in approximately 12 months time or at the conclusion of the liquidation, whichever is sooner

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my case administrator, Craig Partridge.

Yours faithfully  
For and on behalf of  
Ability Systems Limited

A handwritten signature in black ink, appearing to be 'GI', written over a horizontal line.

**Gerald Irwin**  
**Liquidator**

Licensed in the United Kingdom to act as an insolvency practitioner by the Association of Chartered Certified Accountants

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**Ability Systems Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 23/10/2012 To 22/10/2013 £	From 23/10/2012 To 22/10/2013 £
<b>RECEIPTS</b>			
Plant & Mach and Fixt, Fittings & Equip	2,000 00	775 00	775 00
Book Debts	787 00	190 00	190 00
Insurance Refund - Fleetplan		7 90	7 90
Trust Account	459 00	677 14	677 14
		<u>1,650 04</u>	<u>1,650 04</u>
<b>PAYMENTS</b>			
Specific Bond		60 00	60 00
Liquidator's Expenses		160 11	160 11
Agents Fees - Removal Costs		175 00	175 00
Stationery & Postage		81 98	81 98
Room Hire		41 67	41 67
Statutory Advertising		210 00	210 00
Arrears of Pay & Holiday Pay claims	(2,500 00)	0 00	0 00
Trade & Expense Creditors	(9,643 00)	0 00	0 00
Lieu of Notice & Redundancy Pay claims	(1,875 00)	0 00	0 00
Arrears of Pay claims	(800 00)	0 00	0 00
Natwest Bank plc	(13,390 00)	0 00	0 00
HM Revenue & Customs - VAT	(3,500 00)	0 00	0 00
Loan - Funding Circle	(10,737 00)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
		<u>728 76</u>	<u>728 76</u>
Net Receipts/(Payments)		<u>921 28</u>	<u>921 28</u>





## STATUTORY INFORMATION

**Name of Company.** Ability Systems Limited

**Registered Office** 101 High Street  
Witney  
Oxfordshire OX28 6HY

**Note: The Company's registered office addressed  
was changed to the Liquidator's Address on  
24 October 2012**

**Trading Address:** 101 High Street  
Witney  
Oxfordshire OX28 6HY

**Company's Registered Number** 05760917

**Liquidator's Name** Gerald Irwin

**Liquidator's Address:** Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

**Date of Appointment** 23 October 2013

**Basis of Liquidators Remuneration  
And By Whom Fixed:**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 23 October 2012.



**IRWIN & COMPANY/G IRWIN & CO - INSOLVENCY PRACTICE  
STATEMENT OF OFFICE HOLDER'S CHARGING AND  
DISBURSEMENT RECOVERY POLICIES**

**1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)**

	<b>£/hour</b>
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes

**2. DISBURSEMENTS**

**CATEGORY 1**

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1<sup>st</sup>/2<sup>nd</sup> or other class, as appropriate, plus VAT.

**CATEGORY 2**

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
- ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
- iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT

<b>Engine Size</b>	<b>Per Mile</b>
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

**NOTES**

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 November 2011 (Also available are the historic versions of "SIP9s" effective from 1 April 2007 and 6 April 2010, on the Irwin & Company website [www.irwin-insolvency.co.uk](http://www.irwin-insolvency.co.uk)). These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

**01/11/11**

