

Arc Private Equity Limited

Statement of Solvency by Directors Dated 2 July 2010

Each of the directors of Arc Private Equity Limited has

1. formed the opinion, as regards the company's situation at the date of this statement, that there is no ground on which the company could then be found to be unable to pay (or otherwise discharge) its debts, and
2. also formed the opinion that it is intended to commence the winding up of the company within twelve months of that date, that the company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up

In forming those opinions, the directors have taken into account all of the company's liabilities (including any contingent or prospective liabilities)



S A Banks-Cooper
Director



C W Lawes
On behalf of
Consolidated Asset Management (Holdings) plc
Director

TUESDAY



RM 06/07/2010 34
COMPANIES HOUSE