Company Registration No. 05760413 (England and Wales)

BOWDEN LOCKSMITHS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

BOWDEN LOCKSMITHS LIMITED

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BOWDEN LOCKSMITHS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		8,129		8,905
Current assets					
Stocks		28,000		33,000	
Debtors		31,968		23,955	
Cash at bank and in hand		14		16,579	
		59,982		73,534	
Creditors: amounts falling due within one year		(59,909)		(71,765)	
Net current assets			73		1,769
Total assets less current liabilities			8,202		10,674
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,102		10,574
Shareholders' funds			8,202		10,674

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 November 2015

Mr CR Bowden
Director

Mr C Mancini
Director

Company Registration No. 05760413

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	
Fixtures & fittings	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	21,256
Additions	167
At 31 March 2015	21,423
Depreciation	
At 1 April 2014	12,351
Charge for the year	943
At 31 March 2015	13,294
Net book value	
At 31 March 2015	8,129
At 31 March 2014	8,905

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

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