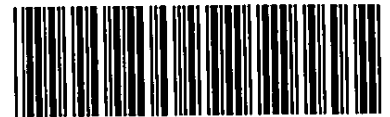


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COMPANY REGISTRATION NUMBER 5760413

BOWDEN LOCKSMITHS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013

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30/08/2013

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COMPANIES HOUSE

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

BOWDEN LOCKSMITHS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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BOWDEN LOCKSMITHS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		9,985	10,885
CURRENT ASSETS			
Stocks		31,000	28,000
Debtors		38,609	24,536
Cash at bank and in hand		3,710	2,328
		<u>73,319</u>	<u>54,864</u>
CREDITORS Amounts falling due within one year		<u>78,925</u>	<u>67,673</u>
NET CURRENT LIABILITIES		<u>(5,606)</u>	<u>(12,809)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,379</u>	<u>(1,924)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		4,279	(2,024)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>4,379</u>	<u>(1,924)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2013, and are signed on their behalf by


MR C R BOWDEN


MR C MANCINI

Company Registration Number 5760413

The notes on pages 2 to 3 form part of these abbreviated accounts.

BOWDEN LOCKSMITHS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BOWDEN LOCKSMITHS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2013****2 FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2012	20,914
Additions	<u>342</u>
At 31 March 2013	<u>21,256</u>
DEPRECIATION	
At 1 April 2012	10,029
Charge for year	<u>1,242</u>
At 31 March 2013	<u>11,271</u>
NET BOOK VALUE	
At 31 March 2013	<u>9,985</u>
At 31 March 2012	<u>10,885</u>

3. TRANSACTIONS WITH THE DIRECTORS

The company acquired the business of Bowden Locksmiths from Mr Bowden on the 1 April 2006. The net assets acquired were valued at £93,640.

4. SHARE CAPITAL**Authorised share capital:**

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>