

**REPORT OF THE DIRECTOR AND
ABBREVIATED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
ACTION SPORTS KAMP LTD**



ACTION SPORTS KAMP LIMITED

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ACTION SPORTS KAMP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: R T Clarke

SECRETARY: E R Evans

REGISTERED OFFICE: 4 Parc Y Helig
Birchgrove
Swansea
SA7 9PN

REGISTERED NUMBER: 5760274 (England and Wales)

ACTION SPORTS KAMP LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2008

The directors present his report with the financial statements of the company for the year ended 31 MARCH 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing sports activities for children.

DIRECTOR

R T Clarke was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

R T Clarke Ordinary £1 shares	31.03.08 100
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R T Clarke - Director

Date: 28.01.09.....

ACTION SPORTS KAMP LIMITED

**BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	5,949	8,596
CURRENT ASSETS			
Cash		-	14
		-	14
CREDITORS			
Amounts falling due within one year		767	3,077
NET CURRENT ASSETS		(767)	(3,061)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,182	3,535
CREDITORS			
Amounts falling due after more than one year	4	13,277	11,390
NET ASSETS		(8,095)	(7,855)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(8,195)	(7,955)
SHAREHOLDERS' FUNDS		(8,095)	(7,855)

The notes form part of these financial statements

ACTION SPORTS KAMP LIMITED

**BALANCE SHEET - continued
31 MARCH 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 MARCH 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 MARCH 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on and were signed by:



.....
R T Clarke - Director

ACTION SPORTS KAMP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net income from operating activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on reducing balance
Office equipment	- 10% on reducing balance
Hardware	- 10% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008
	£
Depreciation - owned assets	<u>1,335</u>

3. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment £	Hardware £	Totals £
COST				
At 1 st April 2007	4,979	548	2,631	8,159
Additions	<u>310</u>	<u>379</u>	<u> </u>	<u>689</u>
At 31 March 2008	<u>5,289</u>	<u>927</u>	<u>2,631</u>	<u>8,847</u>
DEPRECIATION				
As at 1 April 2007	1,245	55	263	1,563
Charge for year	<u>1,011</u>	<u>87</u>	<u>237</u>	<u>1,335</u>
As at 1 April 2007	<u>2,256</u>	<u>142</u>	<u>500</u>	<u>1,563</u>
NET BOOK VALUE				
At 31 MARCH 2008	<u>3,033</u>	<u>785</u>	<u>2,131</u>	<u>5,949</u>
At 31 MARCH 2007	<u>3,734</u>	<u>493</u>	<u>2,368</u>	<u>6,595</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008
	£
Director Loan	<u>13,277</u>

ACTION SPORTS KAMP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008
Number:	Class:		
100	Ordinary	£1	<u>£ 100</u>

Allotted, issued and fully paid:		Nominal value:	2008
Number:	Class:		
100	Ordinary	£1	<u>£ 100</u>

6. RELATED PARTY DISCLOSURES

The company is controlled by R T Clark who is the director of the company.

ACTION SPORTS KAMP LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2007

	2007	
	£	£
Turnover		
Sales	<u>18,253</u>	18,253
Cost of sales	-	<u>-</u>
GROSS PROFIT		18,253
Expenditure		
Advertising	3,992	
Sundry expenses	1,127	
Gross wages	15,157	
Insurance	1,306	
Travelling	46	
Printing and Stationery	1,111	
Cleaning	67	
Uniform	68	
Professional fees	1,017	
Finance costs		
Bank charges	755	
Depreciation		
Sports Equipment	1,245	
Office Equipment	263	
Hardware	<u>54</u>	
		<u>26,208</u>
NET LOSS		<u>(7,955)</u>

This page does not form part of the statutory financial statements