

Registered Number 05760197

Skills for Work Limited

Abbreviated Accounts

31 March 2010

Skills for Work Limited

Registered Number 05760197

Company Information

Registered Office:

Adhara House
37 Harefields
Oxford
OX2 8HG

Reporting Accountants:

Accounting Centre Eynsham Limited
t/a Kavanaghs Chartered Accountants
7/14 Station Point
Old Station Way
Eynsham
Oxfordshire
OX29 4TL

Skills for Work Limited

Registered Number 05760197

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		715		1,615
			<u>715</u>		<u>1,615</u>
Current assets					
Debtors		58,569		0	
Cash at bank and in hand		28,042		121,041	
Total current assets		<u>86,611</u>		<u>121,041</u>	
Creditors: amounts falling due within one year		(49,078)		(125,158)	
Net current assets (liabilities)			37,533		(4,117)
Total assets less current liabilities			<u>38,248</u>		<u>(2,502)</u>
Total net assets (liabilities)					
			<u>38,248</u>		<u>(2,502)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			38,246		(2,504)
Shareholders funds			<u>38,248</u>		<u>(2,502)</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2010

And signed on their behalf by:

Ms A Noel, Director

D Rapley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 April 2009	-	<u>2,727</u>
At 31 March 2010	-	<u>2,727</u>
Depreciation		
At 01 April 2009		1,112
Charge for year	-	<u>900</u>
At 31 March 2010	-	<u>2,012</u>
Net Book Value		
At 31 March 2010		715
At 31 March 2009	-	<u>1,615</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2