

Registered Number: 05760197

England and Wales

Skills for Work Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Skills for Work Ltd
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Skills for Work Ltd
Accountants' Report
For the year ended 31 March 2012

Chartered Accountants' Report to the Board of Directors

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Skills for Work Ltd for the year ended 31 March 2012.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Skills for Work Ltd for the year ended 31 March 2012 as set out on the accompanying pages which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Skills for Work Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Skills for Work Ltd and state those matters that we have agreed to state to the Board of Directors of Skills for Work Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skills for Work Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Skills for Work Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of Skills for Work Ltd. You consider that Skills for Work Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out a review of the accounts of Skills for Work Ltd, and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory accounts.

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Skills for Work Ltd
Abbreviated Balance Sheet
As at 31 March 2012

Registered Number :05760197

	Notes	2012 £	2011 £
Current assets			
Debtors	4	51	3
Cash at bank and in hand		61	794
		112	797
Creditors: amounts falling due within one year	5	(120)	(417)
Net current liabilities		(8)	380
Total assets less current liabilities		(8)	380
Net assets/liabilities		(8)	380
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(10)	378
Shareholders funds		(8)	380

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

D Rapley Director

Date approved by the board: 23 November 2012

Skills for Work Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

33% per annum on cost

6 Share capital

	2012	2011
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.