

# **GRAFIK LIMITED**

**Company Registration Number:  
05760026 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **GRAFIK LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2019**

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# GRAFIK LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>181,247</b>	142,728
<b>Total fixed assets:</b>		<b>181,247</b>	142,728
<b>Current assets</b>			
Stocks:		<b>122,015</b>	114,390
Debtors:		<b>494,731</b>	439,359
Cash at bank and in hand:		<b>30,842</b>	81,461
<b>Total current assets:</b>		<b>647,588</b>	635,210
Creditors: amounts falling due within one year:	4	<b>(631,723)</b>	(579,040)
<b>Net current assets (liabilities):</b>		<b>15,865</b>	56,170
Total assets less current liabilities:		<b>197,112</b>	198,898
<b>Total net assets (liabilities):</b>		<b>197,112</b>	198,898
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>197,012</b>	198,798
<b>Shareholders funds:</b>		<b>197,112</b>	198,898

The notes form part of these financial statements

# GRAFIK LIMITED

## Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 May 2020  
and signed on behalf of the board by:**

Name: L Corbett  
Status: Director

The notes form part of these financial statements

# **GRAFIK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of consideration received or receivable, excluding discounts, rebates, and value added tax

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life: Plant & machinery - 25% on reducing balance

# **GRAFIK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
<b>Average number of employees during the period</b>	30	28

# GRAFIK LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	220,872
Additions	80,602
At 31 December 2019	<u>301,474</u>
<b>Depreciation</b>	
At 01 January 2019	78,144
Charge for year	42,083
At 31 December 2019	<u>120,227</u>
<b>Net book value</b>	
At 31 December 2019	<u>181,247</u>
At 31 December 2018	<u>142,728</u>

# **GRAFIK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **4. Creditors: amounts falling due within one year note**

Trade creditors 45,793 Taxation and social security 160,531 Other creditors 425,399



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