

Abbreviated Accounts for the Year Ended 31st March 2015

for

Abraham & Dale Properties Ltd

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for the year ended 31st March 2015

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Abraham & Dale Properties Ltd
Company Information
for the year ended 31st March 2015

DIRECTORS:	A Abraham Mrs L J Dale
REGISTERED OFFICE:	The Old School House Baker Street Hull East Yorkshire HU2 8HP
REGISTERED NUMBER:	05758495 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	HSBC Bank plc 55 Whitefriargate Hull HU1 2HX

Abraham & Dale Properties Ltd (Registered number: 05758495)

Abbreviated Balance Sheet
31st March 2015

	Notes	31/3/15 £	£	31/3/14 £	£
FIXED ASSETS					
Tangible assets	2		575,000		575,000
CURRENT ASSETS					
Debtors		30,061		24,431	
Cash at bank		4,023		3,938	
		34,084		28,369	
CREDITORS					
Amounts falling due within one year	3	89,145		129,279	
NET CURRENT LIABILITIES			(55,061)		(100,910)
TOTAL ASSETS LESS CURRENT LIABILITIES			519,939		474,090
CREDITORS					
Amounts falling due after more than one year	3		184,104		213,753
NET ASSETS			335,835		260,337
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			149,367		149,367
Profit and loss account			186,368		110,870
SHAREHOLDERS' FUNDS			335,835		260,337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2015 and were signed on its behalf by:

Mrs L J Dale - Director

A Abraham - Director

Notes to the Abbreviated Accounts
for the year ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Fixed assets are included in the balance sheet at revalued amounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1st April 2014
and 31st March 2015

**Total
£**

575,000

NET BOOK VALUE

At 31st March 2015
At 31st March 2014

575,000

575,000

3. CREDITORS

Creditors include an amount of £ 213,104 (31/3/14 - £ 242,253) for which security has been given.

They also include the following debts falling due in more than five years:

	31/3/15	31/3/14
	£	£
Repayable by instalments	<u>61,604</u>	<u>91,253</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15	31/3/14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL

During the period under review, no one party controlled the company.

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

6. BANK LOAN INTEREST

Included in bank loan interest is a repayment of £52,896 from HSBC Bank as a result of the review of the Interest Rate Hedging Products previously offered to the company. This review was part of the guidelines and principles set out by the Financial Conduct Authority.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.