

Abbreviated Accounts
for the Year Ended 31st March 2016
for
Abraham & Dale Properties Ltd

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for the year ended 31st March 2016

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Abraham & Dale Properties Ltd
Company Information
for the year ended 31st March 2016

DIRECTORS:

A Abraham
Mrs L J Dale

REGISTERED OFFICE:

The Old School House
Baker Street
Hull
East Yorkshire
HU2 8HP

REGISTERED NUMBER:

05758495 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	575,000	575,000
CURRENT ASSETS			
Debtors		41,863	30,061
Cash at bank		295	4,023
		<u>42,158</u>	<u>34,084</u>
CREDITORS			
Amounts falling due within one year	3	<u>(109,311)</u>	<u>(89,145)</u>
NET CURRENT LIABILITIES		<u>(67,153)</u>	<u>(55,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		507,847	519,939
CREDITORS			
Amounts falling due after more than one year	3	<u>(153,449)</u>	<u>(184,104)</u>
NET ASSETS		<u>354,398</u>	<u>335,835</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		149,367	149,367
Profit and loss account		204,931	186,368
SHAREHOLDERS' FUNDS		<u>354,398</u>	<u>335,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2016 and were signed on its behalf by:

Mrs L J Dale - Director

A Abraham - Director

Notes to the Abbreviated Accounts
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Fixed assets are included in the balance sheet at revalued amounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1st April 2015
and 31st March 2016

**Total
£**

575,000

NET BOOK VALUE

At 31st March 2016
At 31st March 2015

575,000

575,000

3. CREDITORS

Creditors include an amount of £ 183,449 (2015 - £ 213,104) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>28,449</u>	<u>61,604</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL

During the period under review, no one party controlled the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abraham & Dale Properties Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abraham & Dale Properties Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abraham & Dale Properties Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abraham & Dale Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Abraham & Dale Properties Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abraham & Dale Properties Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abraham & Dale Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abraham & Dale Properties Ltd. You consider that Abraham & Dale Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abraham & Dale Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

23rd December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.