

The Insolvency Act 1986

**Notice of court order ending
administration****2.33B**

Name of Company

Jenkash Leisure Limited

Company number

05758447

In the
Norwich County Court

(full name of court)

Court case number
406 of 2012(a) Insert full
name(s) and
address(es) of
administrator(s)I (a)
Jamie Playford
Parker Andrews Limited
2-4 Queen Street
Norwich
Norfolk
NR2 4SQ(b) Insert name and
address of the
registered office of
companyhaving been appointed administrator of (b) Jenkash Leisure Limited
2-4 Queen Street, Norwich, Norfolk, NR2 4SQ(c) Insert date of
appointmenton (c) 31 August, 2012
by (d) Members(d) insert name of
appointor/applicant

hereby give notice that the court has ordered that the administration shall end on (e) 3 May 2013

I attach to this notice a copy of the final progress report

Signed

Administrator

Dated

23/5/13

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Jamie Playford
Parker Andrews Limited
2-4 Queen Street
Norwich
Norfolk
NR2 4SQ

DX Number

01603 284284
DX Exchange

SATURDAY



A293CUIY

A11

25/05/2013

#202

COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Jenkash Leisure Limited
Administrator's Final Report
pursuant to Rules 2.47 & 2.110 of the Insolvency Rules 1986
For the period
1 March 2013 to 21 May 2013

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1 Introduction

As you will be aware from my proposals sent to creditors on 26 October 2012, I was appointed Administrator of Jenkash Leisure Limited ("the Company") on 31 August 2012 by the Company's shareholders

This report is prepared pursuant to Rules 2.47 and 2.110 of the Insolvency Rules 1986 and is the Administrator's final progress report on the Administration. I do not intend to duplicate the detailed background information provided in my proposals and progress report, although if you require a further copy, please contact this office. Please find the Statutory Information at Appendix 1.

The purpose of this report is to provide creditors of the Company with a final update and outcome of the Administration.

2 Purpose, Progress and Conclusion of Administration

In my proposals I detailed my intention to perform my functions in relation to the Company with the objective set out in Paragraph 3(1)(c) "to realise property in order to distribute funds to one or more preferential or secured creditors"

This was because, at the time of my appointment as Administrator, it was believed that one or more of the Company's leasehold interests could be realised for a premium and that this would result in a payment to employees in respect of their preferential claims.

As you will recall from my previous report sent to creditors on 18 March 2013, it had transpired that the landlord would not allow a transfer of the lease due to certain trading conditions being breached prior to my appointment. Due to the stance taken by the landlord it became apparent that the opportunity to obtain a premium for the lease was reduced. Furthermore, I had received no employee claims in the Administration. It was expected that the deposits held by the landlord would be fully exhausted by rent arrears and dilapidation claims and so any remaining sum owed would be an unsecured claim. Accordingly, no distribution could be made to secured or preferential creditors and therefore the objective of the Administration could not be achieved.

Since my appointment I have been in negotiations with the landlord regarding the potential assignment of the lease for the Bell & Hare but, as detailed above, this was not successful. The landlord requested consent to forfeit the lease and, as I could no longer envisage how trading the premises could result in a realisation for creditors, I consented to the forfeiture and terminated the Licence to Occupy on 24 January 2013.

Since the purpose of the Administration could not be achieved, I made an application to Court in accordance with Rule 2 114(3) of the Insolvency Rules 1986 to bring the Administration to an end. This was granted on 3 May 2013.

There has been a slight delay in issuing this report due to me awaiting confirmation of the final amount of bank interest to be received and dealt with.

3 Administrator's Receipts and Payments

Attached at Appendix 2 is the Receipts and Payments ("R&P") account for the period 1 March 2013 to 21 May 2013 and for the whole period since my appointment. Please note that the R&P shows some transactions that took place after the end of the Administration. This is because it was not possible to assign certain costs to the case until after the Court hearing on 3 May 2013 and due to the bank interest mentioned above.

Rent was paid by Ashen Facilities Limited to Enterprise Inns ("Enterprise") for a period after the Bell & Hare was handed back to Enterprise. Enterprise have refunded this rent to me and I have refunded this to Ashen Facilities Limited.

During the period of this report a nominal amount has been received in respect of bank interest. No other funds have been received since my appointment.

4 Administrator's Remuneration and Disbursements

As there are no funds available in the Administration, I did not seek approval of my firm's fees in this matter. However, attached at Appendix 3 and 4 is a Statement of Insolvency Practice 9 Time Analysis which provides details of the activity costs incurred by staff grade from 1 March 2013 to 3 May 2013 and for the period since my appointment.

My time costs for the period 1 March 2013 to 21 May 2013 total £5,195, representing a total of 44.60 hours work at an average of £116.48 per hour. My time costs since the date of my appointment total £31,952.50 representing a total of 244.40 hours work at an average of £130.74 per hour. None of these costs have been drawn. These costs will be written off.

5 Outcome for Creditors

As you will recall from my previous report to creditors, the secured creditor, the landlord of the Company, will likely have claims exceeding their rent deposit and therefore any balance will be an unsecured claim.

As mentioned above, I have received no employee claims.

I have received unsecured claims of approximately £206,221, although the Statement of Affairs figure totalled £192,163 94 Due to the level of asset realisations, there will not be a dividend available to any class of creditor

6 Ending the Administration

As the purpose of the Administration was no longer achievable I made an application to Court in accordance with Rule 2 114(3) of the Insolvency Rules 1986, to seek approval to bring the Administration to an end The Order was granted on 3 May 2013 at Norwich County Court and therefore the Company is no longer in Administration Please find attached at Appendix 5 a copy of the Court Order

The Court Order states that I as Administrator am discharged from liability under Paragraph 98(1) of Schedule B1 of the Act from the date of the Court Order

I have filed Form 2 33B, Notice of Court Order Ending Administration, together with this final report, with the Registrar of Companies

This is the final report you will receive on the Administration

If you have any queries please do not hesitate to contact Anne-Marie Harding at this office

A handwritten signature in black ink, appearing to be 'JP', with a long horizontal flourish extending to the right.

Jamie Playford MABRP, MIPA

Former Administrator

23 May 2013

Jamie Playford MABRP, MIPA is an Insolvency Practitioner authorised and licensed by the Insolvency Practitioners Association and, when acting as Administrator or Receiver, acts as agent of the company and contracts without personal liability

1 Statutory Information

Company name Jenkash Leisure Limited

Company number 05758447

Date of incorporation 27 March 2006

Other trading names The Bull Public House
The Crown & Anchor Public House
The Bell & Hare Public House

Previous names None

Trading activities Public house

Trading address The Bull, 161 Silver Street, Edmonton, London, N18 1PY
The Crown & Anchor, 222 Fore Street, Edmonton, London, N18 2QD
Bell and Hare, 724-726 High Road, Tottenham, London, N17 0AG

Registered office 2-4 Queen Street, Norwich, Norfolk, NR2 4SQ

Previous registered office 170 High Street, Gorleston, Great Yarmouth, Norfolk NR31 6RG

Date of appointment 31 August 2012

Appointor Directors

Name of Administrator Jamie Playford MABRP, MIPA

Court name Norwich County Court

Court reference 406 of 2012

Name of Administrator's firm Parker Andrews

Administrator's address 2- 4 Queen Street, Norwich, Norfolk, NR2 4SQ

IP number 9735

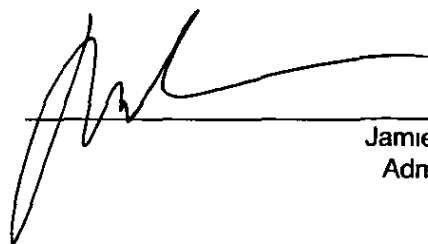
IP authorising body Insolvency Practitioners Association

EC Regulations The Regulations apply and these are the main proceedings

Directors	<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
	Philip George Ash	27 March 2006	Still in office
	Robert Jenkerson	27 March 2006	Still in office
Members	<u>Name</u>	<u>Shares</u>	<u>Percentage</u>
	Philip George Ash	50 ordinary	50%
	Robert Jenkerson	50 ordinary	50%
Charges	N/A	N/A	N/A

Jenkash Leisure Limited
(In Administration)
Administrator's Abstract of Receipts & Payments

Statement of Affairs		From 01/03/2013 To 21/05/2013	From 31/08/2012 To 21/05/2013
	SECURED ASSETS		
23,000 00	Rent Deposits x 3	NIL	NIL
(58,000 00)	Dilapidation x 3	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Enterprise Rent Refund	NIL	3,239 70
	Bank Interest Net of Tax	0 66	0 66
		0 66	3,240 36
	COST OF REALISATIONS		
	Office Holders Expenses	0 66	0 66
	Refund of Rent	3,239 70	3,239 70
		(3,240 36)	(3,240 36)
	UNSECURED CREDITORS		
(59,000 00)	HM Revenue & Customs - VAT	NIL	NIL
(98,163 94)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(192,263.94)		(3,239.70)	NIL
	REPRESENTED BY		
	Vat Receivable		0 13
	Creditor - Parker Andrews		(0 13)
			NIL



Jamie Playford
Administrator

Time Entry - SIP9 Time & Cost Summary

J0008 - Jenkash Leisura Limited
Project Code POST
From 01/03/2013 To 21/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.80	1.00	4.30	4.30	12.50	1,735.00	138.80
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.80	0.00	5.80	9.30	16.70	1,885.00	88.70
Investigations	0.10	0.00	0.30	3.10	3.50	225.00	64.29
Realisation of Assets	3.20	0.00	3.60	5.10	11.90	1,570.00	131.93
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.80	1.00	14.00	21.80	44.80	5,195.00	116.48
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.66	

Time Entry - SIP9 Time & Cost Summary

J0008 - Jenkash Leisure Limited
Project Code POST
From 31/08/2012 To 21/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	6.40	19.00	22.00	29.20	76.60	9,555.00	124.74
Case Specific Matters	0.00	7.00	0.00	1.70	8.70	1,310.00	150.57
Creditors	3.20	7.50	17.80	29.90	58.40	6,207.50	106.29
Investigations	1.70	0.00	4.00	11.80	17.50	1,590.00	90.86
Realisation of Assets	19.10	19.00	29.80	15.30	83.20	13,290.00	159.74
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	30.40	52.50	73.60	87.90	244.40	31,952.50	130.74
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.66	



Case Number: 406 of 2012

**IN THE NORWICH COUNTY COURT
IN THE MATTER OF JENKASH LEISURE LIMITED – IN ADMINISTRATION
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

BETWEEN:

**JAMIE PLAYFORD
(In his capacity as Administrator of
Jenkash Leisure Limited)**

Applicant

ORDER

UPON HEARING the solicitor on behalf of the Applicant

AND UPON reading the evidence

BEFORE District Judge *M. L. [Signature]* on Friday 3 May 2013

IT IS ORDERED THAT

- (1) Pursuant to paragraph 79(2)(a) of Schedule B1 to the Insolvency Act 1986 that the Administration be brought to an end,
- (2) Pursuant to paragraph 98(1) of Schedule B1 to the Insolvency Act 1986, Jamie Playford shall be discharged from liability in respect of any action of his as Administrator of Jenkash Leisure Limited from the date of this Order
- (3) The Applicant's costs be payable as an expense of the administration

Timothy [Signature]
3/5/13