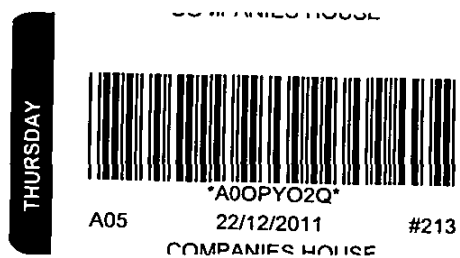


Company registration number: 05758127

DRUMMOND DECORATING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2011



DRUMMOND DECORATING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

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DRUMMOND DECORATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		4,101		6,193
CURRENT ASSETS					
Debtors and prepayment		14,451		27,734	
Cash in hand and at bank		10,089		15,412	
		<u>24,540</u>		<u>43,146</u>	
CREDITORS: Amounts falling due within one year	6	(17,026)		(26,923)	
NET CURRENT ASSETS			<u>7,514</u>		<u>16,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,615</u>		<u>22,416</u>
CREDITORS: Amounts falling due after more than one year	7		(527)		3,332
NET ASSETS			<u>11,088</u>		<u>19,084</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		200		200
Profit and loss account	10		10,888		18,884
SHAREHOLDERS' FUNDS			<u>11,088</u>		<u>19,084</u>

The balance sheet continues on the next page
The notes on pages 3 to 6 form part of these financial statements

DRUMMOND DECORATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (Continued)

31 MARCH 2011

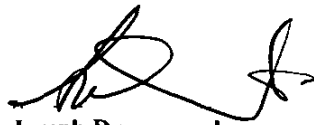
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 19/12/11



Joseph Drummond

The notes on pages 3 to 6 form part of these financial statements.

DRUMMOND DECORATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25%
Equipment	-	15%

Work in progress

Work in progress is calculated by reference to contract in hand and is stated at the lower of cost value

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's emoluments	19,200	19,200
Depreciation of owned fixed assets	2,092	2,092
	<hr/>	<hr/>

DRUMMOND DECORATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

3. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2011	2010
	£	£
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 – 21%)	13,349	15,716
Total current tax	13,349	15,716

4. DIVIDENDS**Equity dividends**

	2011	2010
	£	£
Paid during the year		
Dividends on equity shares	56,000	60,000

5. TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Total
	£	£	£
COST			
At 1 April 2010	7,940	712	8,652
At 31 March 2011	7,940	712	8,652
DEPRECIATION			
At 1 April 2010	2,245	214	2,459
Charge for the year	1,985	107	2,092
At 31 March 2011	4,230	321	4,551
NET BOOK VALUE			
At 31 March 2011	3,710	391	4,101
At 31 March 2010	5,695	498	6,193

DRUMMOND DECORATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

6 CREDITORS Amounts falling due within one year

	2011 £	£	2010 £	£
Other creditors including taxation and social security				
Corporation tax	13,349		15,716	
PAYE and social security	-		3,328	
Accrued and deferred income	1,620		4,123	
VAT account	2,057		3,756	
	<u>17,026</u>		<u>26,923</u>	
		<u>17,026</u>		<u>26,923</u>

7 CREDITORS Amounts falling due after more than one year:

	2011 £	2010 £
Bank loan	527	3,332
	<u>527</u>	<u>3,332</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Messrs John Drummond and Joseph Drummond throughout the current and previous years Both are the directors and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting standard 8

DRUMMOND DECORATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

9. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	200	200	200	200

10. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	18,884	15,013
Profit for the financial year	48,004	63,871
Equity dividends	(56,000)	(60,000)
Balance carried forward	10,888	18,884