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Marco Capello
Liberty Limited
179 Great Portland Street,
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Our ref MB/942

Contact Mike Barradell
020 7311 1000

25 March 2013

Dear Sirs

Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

We write to you in your capacity as a director of the companies listed in the Appendix to this letter

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix to this letter that we consider should be brought to the attention of the companies' members or creditors

Yours faithfully,

KPMG Audit Plc

KPMG Audit Plc





KPMG LLP

*Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006
25 March 2013*

Appendix List of companies covered by this letter

Liberty Limited	03967671
Liberty Investment Limited	03584029
Liberty Retail Limited	00042342
Liberty Fabric Limited	00162351
Liberty Regent Street Limited	05320253
Liberty (Regent & Tudor) Holdings Limited	04596827
Liberty (Regent & Tudor) Holdings Number 1 Limited	04659023
Liberty of London Limited	05758084
Retail Stores Property Holdings Limited	04208613