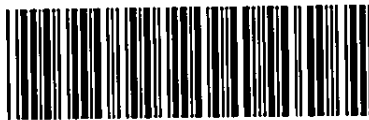


**COMPANY REGISTRATION NUMBER 5757991**

**J P S REFRIGERATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2008**

**SATURDAY**



**\*AEX796SZ\***

**A51**

**24/01/2009**

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**COMPANIES HOUSE**

**J P S REFRIGERATION LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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**J P S REFRIGERATION LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		23,198	16,113
<b>CURRENT ASSETS</b>			
Stocks		4,000	-
Debtors		3,526	12,465
Cash at bank and in hand		478	1,648
		<u>8,004</u>	<u>14,113</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,407</u>	<u>25,286</u>
<b>NET CURRENT LIABILITIES</b>		<u>(18,403)</u>	<u>(11,173)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,795	4,940
<b>CREDITORS: Amounts falling due after more than one year</b>		8,875	4,840
		<u>(4,080)</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	99	99
Profit and loss account		<u>(4,179)</u>	<u>1</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(4,080)</u>	<u>100</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**J P S REFRIGERATION LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2008**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

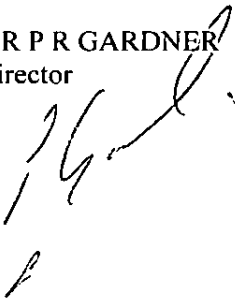
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on .....

MR P R GARDNER  
Director



**J P S REFRIGERATION LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & Equipment	-	25% reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**J P S REFRIGERATION LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2008****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007	36,094
Additions	21,083
Disposals	<u>(11,045)</u>
<b>At 31 March 2008</b>	<u><b>46,132</b></u>
<b>DEPRECIATION</b>	
At 1 April 2007	19,981
Charge for year	7,790
On disposals	<u>(4,837)</u>
<b>At 31 March 2008</b>	<u><b>22,934</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u><b>23,198</b></u>
At 31 March 2007	<u>16,113</u>

**J P S REFRIGERATION LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2008****3. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>99</u>	<u>99</u>	<u>99</u>	<u>99</u>

**J P S REFRIGERATION LIMITED**

**ACCOUNTANT'S REPORT TO THE DIRECTOR OF J P S REFRIGERATION LIMITED  
YEAR ENDED 31 MARCH 2008**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Chartered Accountants

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