REGISTERED NUMBER: 05757808 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

EARLY YEARS DIRECT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

EARLY YEARS DIRECT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	P Harris J R Bennett
SECRETARY:	L M Jones
REGISTERED OFFICE:	Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG
REGISTERED NUMBER:	05757808 (England and Wales)
ACCOUNTANTS:	Shiner Mitchell Fisher & Co Ltd Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG

EARLY YEARS DIRECT LIMITED (REGISTERED NUMBER: 05757808)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		9,534		12,639
CURRENT ASSETS					
Stocks		182,230		129,573	
Debtors		90,147		59,333	
Cash in hand		1,004		3,186	
		273,381		192,092	
CREDITORS					
Amounts falling due within one year		280,853		255,393	
NET CURRENT LIABILITIES			(7,472)		(63,301)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,062		(50,662)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,962		(50,762)
SHAREHOLDERS' FUNDS			2,062		(50,662)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

P Harris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets its day to day working capital requirements through a bank overdraft facility and unsecured loans from its directors. The loans are to be repaid only when the company is able to do so without prejudice to the other creditors. Consequently the directors consider that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these facilities.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	18,662
Additions	980
At 31 December 2015	19,642
DEPRECIATION	
At 1 January 2015	6,023
Charge for year	4,085
At 31 December 2015	10,108
NET BOOK VALUE	
At 31 December 2015	9,534
At 31 December 2014	12,639

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100

continued...

4. RELATED PARTY DISCLOSURES

The directors have made unsecured interest free loans to the company. The balance owing to the directors at 31st December 2015 was £151,972 (2014 - £151,972).

5. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its directors who own 84% of the issued share capital.