

Registered Number 05757598

Spot Beauty Limited

Abbreviated Accounts

31 March 2011

Spot Beauty Limited

Registered Number 05757598

Company Information

Registered Office:

10 Thirsk Road
Northallerton
Durham
DL6 1PF

Spot Beauty Limited

Registered Number 05757598

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,583	3,036
Tangible	3	9,408	11,068
		<u>10,991</u>	<u>14,104</u>
Current assets			
Stocks		4,232	2,769
Debtors		10,556	14,404
Cash at bank and in hand		8,283	6,148
Total current assets		<u>23,071</u>	<u>23,321</u>
Creditors: amounts falling due within one year		(29,555)	(29,086)
Net current assets (liabilities)		(6,484)	(5,765)
Total assets less current liabilities		<u>4,507</u>	<u>8,339</u>
Creditors: amounts falling due after more than one year		(4,388)	(8,232)
Total net assets (liabilities)		<u>119</u>	<u>107</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19	7
Shareholders funds		<u>119</u>	<u>107</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2011

And signed on their behalf by:

Mrs S Eastham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>7,274</u>
At 31 March 2011	<u>7,274</u>
 Amortisation	
At 01 April 2010	4,238
Charge for year	<u>1,453</u>

	At 31 March 2011	<u>5,691</u>		
	Net Book Value			
	At 31 March 2011	1,583		
	At 31 March 2010	<u>3,036</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010	-		<u>17,739</u>
	At 31 March 2011	-		<u>17,739</u>
	Depreciation			
	At 01 April 2010			6,671
	Charge for year	-		<u>1,660</u>
	At 31 March 2011	-		<u>8,331</u>
	Net Book Value			
	At 31 March 2011			9,408
	At 31 March 2010	-		<u>11,068</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	