

**Registered Number 05757429**

**MARATHON THREADS (NOTTINGHAM) LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	23,977	24,692
		<u>23,978</u>	<u>24,693</u>
<b>Current assets</b>			
Stocks		114,494	114,509
Debtors		102,078	106,357
		<u>216,572</u>	<u>220,866</u>
<b>Prepayments and accrued income</b>		15,490	10,785
<b>Creditors: amounts falling due within one year</b>		(77,910)	(111,036)
<b>Net current assets (liabilities)</b>		<u>154,152</u>	<u>120,615</u>
<b>Total assets less current liabilities</b>		<u>178,130</u>	<u>145,308</u>
<b>Provisions for liabilities</b>		(221)	(3,444)
<b>Total net assets (liabilities)</b>		<u>177,909</u>	<u>141,864</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		177,908	141,863
<b>Shareholders' funds</b>		<u>177,909</u>	<u>141,864</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

**Mr J Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales net of value added tax and discounts for goods and services provided to customers.

**Tangible assets depreciation policy**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Equipment - 25% Reducing Balance

Vehicles - 33.3% Straight Line

**Intangible assets amortisation policy**

Goodwill is not being amortised.

**Valuation information and policy**

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

**Other accounting policies****Deferred Taxation**

Provision is made at current rates of tax for taxation deferred in respect of material timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except to the extent that, in the opinion of the directors, there is reasonable probability that the tax liability will not arise in the foreseeable future.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014

1

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1</u>
<b>Amortisation</b>	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
<b>Net book values</b>	
At 31 March 2015	<u>1</u>
At 31 March 2014	<u>1</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	46,785
Additions	13,196
Disposals	(10,537)
Revaluations	-
Transfers	-
At 31 March 2015	<u>49,444</u>
<b>Depreciation</b>	
At 1 April 2014	22,093
Charge for the year	6,438
On disposals	(3,064)
At 31 March 2015	<u>25,467</u>
<b>Net book values</b>	
At 31 March 2015	<u>23,977</u>
At 31 March 2014	<u>24,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.