

Registered number
05756536

Action Inc Ltd

Abbreviated Accounts

31 March 2016

Action Inc Ltd**Registered number:** 05756536**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	888	1,331
Tangible assets	3	9,808	8,971
		<u>10,696</u>	<u>10,302</u>
Current assets			
Debtors		7,472	6,826
Cash at bank and in hand		8,460	9,399
		<u>15,932</u>	<u>16,225</u>
Creditors: amounts falling due within one year		<u>(25,905)</u>	<u>(26,397)</u>
Net current liabilities		(9,973)	(10,172)
Net assets		<u>723</u>	<u>130</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		623	30
Shareholder's funds		<u>723</u>	<u>130</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Collins

Director

Approved by the board on 15 August 2016

Action Inc Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets	£
----------------------------------	----------

Cost

At 1 April 2015	2,217
At 31 March 2016	<u>2,217</u>

Amortisation

At 1 April 2015	886
Provided during the year	443
At 31 March 2016	<u>1,329</u>

Net book value

At 31 March 2016	888
At 31 March 2015	<u>1,331</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	£
--------------------------------	----------

Cost

At 1 April 2015	28,244
-----------------	--------

Additions	4,106
At 31 March 2016	<u>32,350</u>

Depreciation

At 1 April 2015	19,273
Charge for the year	3,269
At 31 March 2016	<u>22,542</u>

Net book value

At 31 March 2016	9,808
At 31 March 2015	<u>8,971</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
5 Loans to directors	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
A Collins				
Repayable on demand	3,248	-	3,248	-
	<u>3,248</u>	<u>-</u>	<u>3,248</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.