

Signed

REGISTERED NUMBER: 05756385 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**TAK AVIATION (UK) LIMITED**



**TAK AVIATION (UK) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>4</b>

**TAK AVIATION (UK) LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2015**

**DIRECTOR:**

M Davis

**REGISTERED OFFICE:**

1 Park Road  
Regents Park  
London  
NW1 6XN

**REGISTERED NUMBER:**

05756385 (England and Wales)

**ACCOUNTANTS:**

Wortons  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1	1
<b>CURRENT ASSETS</b>			
Debtors		18,000	48,276
Cash at bank and in hand		21,836	52,549
		<u>39,836</u>	<u>100,825</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>40,035</u>	<u>107,449</u>
<b>NET CURRENT LIABILITIES</b>		<u>(199)</u>	<u>(6,624)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(198)</u>	<u>(6,623)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(298)</u>	<u>(6,723)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(198)</u>	<u>(6,623)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2016 and were signed by:

  
M Davis - Director

# TAK AVIATION (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2015

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

At the year end the company had net current liabilities of £199 and is therefore dependent on the Holding Company for continued support.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment            -    33% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	9,115
<b>DEPRECIATION</b>	
At 1 January 2015	
and 31 December 2015	9,114
<b>NET BOOK VALUE</b>	
At 31 December 2015	1
At 31 December 2014	1

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

### 4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of TAK Aviation Limited, a company registered in Gibraltar.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TAK AVIATION (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TAK Aviation (UK) Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of TAK Aviation (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TAK Aviation (UK) Limited and state those matters that we have agreed to state to the director of TAK Aviation (UK) Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that TAK Aviation (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TAK Aviation (UK) Limited. You consider that TAK Aviation (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TAK Aviation (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
\_\_\_\_\_

Wortons  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

19 September 2016