

NOT to Sign x
REGISTERED NUMBER: 05756385 (England and Wales)
return to
OS

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
TAK AVIATION (UK) LIMITED

SATURDAY



A17AZ9UG

A19

21/04/2012

#260

COMPANIES HOUSE

TAK AVIATION (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

TAK AVIATION (UK) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2011

DIRECTORS:

J L Shawyer
M Davis

REGISTERED OFFICE:

Business Aviation Centre
Farnborough Airport
Farnborough
Hampshire
GU14 6XA

REGISTERED NUMBER:

05756385 (England and Wales)

ACCOUNTANTS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

TAK AVIATION (UK) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		890		2,287
CURRENT ASSETS					
Debtors		21,441		27,425	
Cash at bank and in hand		134,335		146,530	
		<u>155,776</u>		<u>173,955</u>	
CREDITORS					
Amounts falling due within one year		<u>170,217</u>		<u>190,030</u>	
NET CURRENT LIABILITIES			<u>(14,441)</u>		<u>(16,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,551)</u>		<u>(13,788)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,651)</u>		<u>(13,888)</u>
SHAREHOLDERS' FUNDS			<u>(13,551)</u>		<u>(13,788)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

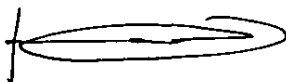
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

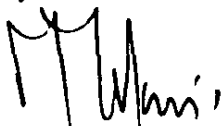
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 April 2012 and were signed on its behalf by:



J L Shawyer - Director



M Davis - Director

The notes form part of these abbreviated accounts

TAK AVIATION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year end the company had net current liabilities of £14,440 and is therefore dependent on the Holding Company for continued support

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	9,115
DEPRECIATION	
At 1 January 2011	6,828
Charge for year	1,397
At 31 December 2011	8,225
NET BOOK VALUE	
At 31 December 2011	890
At 31 December 2010	2,287

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of TAK Aviation Limited, a company registered in Gibraltar

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TAK AVIATION (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

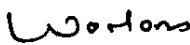
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TAK Aviation (UK) Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of TAK Aviation (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TAK Aviation (UK) Limited and state those matters that we have agreed to state to the Board of Directors of TAK Aviation (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TAK Aviation (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TAK Aviation (UK) Limited. You consider that TAK Aviation (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TAK Aviation (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

13 April 2012