

Company registered number
5756374

BOWHAVEN

(Company registered by guarantee no. 5756374,
registered charity no. 1114194)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 18 MONTHS TO 30 SEPTEMBER 2021

NfP Accountants Ltd



BOWHAVEN**(Company limited by guarantee no. 5756374, registered charity no. 1114194)**

REPORT AND FINANCIAL STATEMENTS**For the period from 1 April 2020 to 30 September 2021**

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BOWHAVEN**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,****ITS TRUSTEES AND ADVISERS****For the period from 1 April 2020 to 30 September 2021**

Charity name	BowHaven	
Charity registration number	1114194	
Company registration number	5756374	
Registered office	William Place Centre 1 William Place Roman Road London E3 5ED	
Trustees	Michael Hacon Myra Garrett Jayne Bravery Martin Creed Joanna Murphy Faysal Waleedh Sandya Sharma Heidi Davidson	Chair and Treasurer (resigned 18 December 2020) (resigned 1 April 2021) (appointed 7 January 2021) (appointed 7 January 2021) (resigned 30 April 2020) (appointed 1 April 2021)
Bankers	HSBC Bank Plc 465 Bethnal Green Road Bethnal Green London E2 9QW	
Independent Examiner	Charles Ssempijja ACA Chartered Accountant NFP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC2A 4NE	

BOWHAVEN

TRUSTEES' ANNUAL REPORT

For the period from 1 April 2020 to 30 September 2021

The directors, who are the trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of BowHaven for the 18 months to 30 September 2021. This Trustees' Annual Report is also the Directors' Report for the purposes of company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

BowHaven was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 24th March 2006. The company is also a registered charity with the charity commission, registered number 1114194. BowHaven is constituted under governing document dated 1st February 2006.

The governance of the charity is the responsibility of the trustees. Day to day management is by the director, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

b. Method of appointment or election of Board of Trustees

Trustees are elected and co-opted under the terms of the governing document. Regular reviews were held to identify any expertise gaps within the Board of Trustees and appointments made where required to strengthen the Board of Trustees, subject to all trustees' approval.

No other person or external body is entitled to appoint any trustees of the charity. The trustees who served during the period and after the period end are shown on page 1.

c. Policies adopted for the induction and training of Board of Trustees

The charity has limited resources for formal training of the trustee body.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustees are also required to disclose all relevant interests and register them with the chairperson, and to withdraw from decisions where a conflict of interest arises.

BOWHAVEN

TRUSTEES' ANNUAL REPORT

For the period from 1 April 2020 to 30 September 2021

e. Remuneration policy for key management personnel

The pay of the charity's director and staff is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size, to ensure that the remuneration set is fair, and not out of line with that generally paid for similar roles and is affordable.

f. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purpose and aims

The charity's objectives are to:-

- (i) promote and protect the health, confidence and well-being of people with mental health issues living in the London Borough of Tower Hamlets and surrounding areas through the provision of co-produced support, education and self-help activities in a safe and friendly environment.
- (ii) advance the education of the general public in all areas relating to mental health issues.

b. Beneficiaries of our services

The beneficiaries of our service are clients (members) over 18 years of age who reside in the borough of Tower Hamlets, and have a mental health diagnosis as confirmed by a mental health professional.

c. Principle activities

All our charitable activities focus on mental health recovery and well-being and are undertaken to further BowHaven's charitable purposes for the public benefit.

In normal times, our activities include 12 co-produced groups covering a wide range of mental health areas. Co-production is about staff and members working together in both the design and the delivery of a service. Through this model, clients are both supported and empowered.

From April 2020, due to restrictions because of Covid19 we have been providing face-to-face support via our therapeutic groups (following Govt. guidelines), online support via Zoom and general support via phone calls. During national lockdowns due to Covid, BowHaven was closed and only provided support online.

d. Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

BOWHAVEN

TRUSTEES' ANNUAL REPORT

For the period from 1 April 2020 to 30 September 2021

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

At BowHaven we also place the utmost importance on providing our members with a safe, supportive and non-judgemental environment, where everyone is respected and valued, and accepted for their whole selves.

Since April 2020, we had to adapt our service provision due to Coronavirus.

Therefore, since April 2020 we have provided support via Zoom sessions and phone calls. We opened BowHaven to provide therapeutic care to small groups of members once we were out of lockdown and Government advice allowed us to see members face to face. Due to Govt. guidelines we have had a maximum of 6 members at all our face to face sessions. We also offered 1:1 sessions for our most vulnerable members.

Despite best efforts we were unable to secure substantial funding and after reviewing BowHaven's finances, the Board of Trustees in discussion with the Director, agreed to close BowHaven. BowHaven closed on 29 September 2021.

FINANCIAL REVIEW

a. Financial Position

For the period from 1 April 2020 to 30 September 2021, BowHaven's income was £80,872 and Expenditure was £171,641, resulting in net expenditure of £90,769, details of which are shown in the statement of Financial Activities on page 7.

At the end of the reporting period, the charity was not a going concern. The Nil balance of Net assets is wholly made up of current assets and current liabilities, including a bank and cash balance of £31,533 and current liabilities of £31,921.

Principal funding sources

We received funding from Merchant Taylors, Clarion Trust, East End Community Fund (EECF), the Wakefield and Tetley Trust, and the Beer Harris Memorial Trust.

b. Reserves Policy

BowHaven policy is to ensure that there are reserve funds available to run the basic operations of the charity for a minimum of three months. However in light of the trustees' decision to close the charity, the need to hold reserves is superseded by more urgent requirements to pay the charity's creditors and cover any other liabilities.

BOWHAVEN

TRUSTEES' ANNUAL REPORT

For the period from 1 April 2020 to 30 September 2021

c. Going Concern

As 2021 continued it became increasingly difficult to plan new activities due to Covid19 and a lack of funding. The Board of Trustees in discussions with the Director therefore took the difficult decision that Bowhaven would have to close the Centre in September 2021. As a result, these financial statements have not been prepared on a going concern basis - instead, a break-up basis has been adopted.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records, that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website, in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

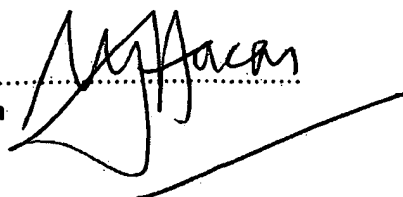
PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 23 November 2021 and signed on their behalf by:

.....
Michael Hacon
Chairperson



BOWHAVEN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES **For the period from 1 April 2020 to 30 September 2021**

I report on the accounts of the charity for the 18 months' period ended 30 September 2021 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure: Departure from the 2008 Regulations

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

.....
Charles Ssempijja ACA
NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date:

BOWHAVEN

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the period from 1 April 2020 to 30 September 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME FROM							
Donations and legacies	2	34,814	3,001	37,815	127,132	-	127,132
Investment income		388	-	388	588	-	588
Other trading income	3	520	-	520	313	-	313
Other income		42,149	-	42,149	1,391	-	1,391
TOTAL INCOME		77,871	3,001	80,872	129,424	-	129,424
EXPENDITURE ON:							
Raising funds	4	44,687	-	44,687	31,565	-	31,565
Charitable activities							
Mental health recovery and well-being	4	123,953	3,001	126,954	90,491	-	90,491
TOTAL EXPENDITURE		168,640	3,001	171,641	122,056	-	122,056
Net (expenditure)/Income before net gains / (losses) on investments and transfers		(90,769)	-	(90,769)	7,368	-	7,368
Other one-off items		-	-	-	20,400	-	20,400
NET MOVEMENT IN FUNDS		(90,769)	-	(90,769)	27,768	-	27,768
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 APRIL 2020		90,769	-	90,769	63,001	-	63,001
TOTAL FUNDS AT 30 SEPTEMBER 2021		£ Nil	£ Nil	£ Nil	£ 90,769	£ Nil	£ 90,769

The comparative information in this report is for the year ended 31 March 2020

The annexed notes form part of these financial statements

BOWHAVEN**(Company limited by guarantee number 5756374, registered charity number 1114194)****BALANCE SHEET****As at 30 September 2021**

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Other debtors	10	388		839	
Cash at bank and in hand		31,533		113,615	
		<u>31,921</u>		<u>114,454</u>	
CREDITORS: amounts falling due within one year	11	(31,921)		(23,685)	
Net current assets			-		90,769
NET ASSETS		<u>£</u>	<u>NIL</u>	<u>£</u>	<u>90,769</u>
FUNDS					
Unrestricted funds:		<u>£</u>	<u>NIL</u>	<u>£</u>	<u>90,769</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the trustees on 23 November 2021 and signed on their behalf by:-

.....
Michael Hacon
 Chairperson

The annexed notes form part of these financial statements

BOWHAVEN**STATEMENT OF CASH FLOWS****For the period from 1 April 2020 to 30 September 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Cash flows from operating activities		(90,769)		7,368
Other one-off items		-		20,400
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	451		(704)	
Increase/(decrease) in creditors	<u>8,236</u>		<u>(3,511)</u>	
		8,687		(4,215)
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<u>(82,082)</u>		<u>23,553</u>
Cash and cash equivalents at the beginning of the year		113,615		90,062
Cash and cash equivalents at the year end		<u><u>31,533</u></u>		<u><u>113,615</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2020 to 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

BowHaven policy is to ensure that there are reserve funds available to run the basic operations of the charity for a minimum of three months. However in light of the trustees' decision to close the charity, the need to hold reserves is superseded by more urgent requirements to pay the charity's creditors and cover any other liabilities in the short term.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2020 to 30 September 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support and governance costs

All support and governance costs are incurred in relation to the single charitable activity of the charity; and analysed in note 4.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BOWHAVEN**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 April 2020 to 30 September 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds 18 months to 30 Sep 2021 £	Restricted Funds 18 months to 30 Sep 2021 £	Total Funds 18 months to 30 Sep 2021 £	Total Funds Year ended 31 Mar 2020 £
Tower Hamlets PCT Commissioning	8,034	-	8,034	11,966
Albert Hunt Trust	-	-	-	3,000
Merchant Taylor's Company	2,910	-	2,910	96,041
Mind in Tower Hamlets and Newham	-	-	-	574
Loneliness Project (EECF)	5,000	-	5,000	-
Clarion Futures	4,965	-	4,965	-
Community Response Fund (EECF)	8,229	-	8,229	-
The Beer-Harris Memorial Trust	1,000	-	1,000	-
The Mrs Smith and Mrs Smith	-	-	-	5,000
Kusuma Trust UK	-	-	-	-
Wakefield and Tetley Trust	-	3,001	3,001	4,750
Hill Dickinson Community Foundation	-	-	-	3,000
Donations	4,676	-	4,676	2,801
	£ 34,814	£ 3,001	£ 37,815	£ 127,132

3. OTHER TRADING INCOME

	Unrestricted Funds 18 months to 30 Sep 2021 £	Restricted Funds 18 months to 30 Sep 2021 £	Total Funds 18 months to 30 Sep 2021 £	Total Funds Year ended 31 Mar 2020 £
Rental income and room hire	520	-	520	313
	£ 520	£ Nil	£ 520	£ 313

BOWHAVEN**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 April 2020 to 30 September 2021

4. ANALYSIS OF EXPENDITURE

	Staff / consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2021 £	Total 2020 £
For the period from 1 April 2020 to 30 September 2021						
Charitable activities						
Mental health recovery and well-being	100,605	8,866	4,772	12,711	126,954	90,491
	<u>100,605</u>	<u>8,866</u>	<u>4,772</u>	<u>12,711</u>	<u>126,954</u>	<u>90,491</u>
Fundraising costs	35,768	2,704	1,696	4,519	44,687	31,565
Governance costs	5,652	816	(6,468)	-	-	-
Support costs	5,652	11,578	-	(17,230)	-	-
	<u>£ 147,677</u>	<u>£ 23,964</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 171,641</u>	<u>£ 122,056</u>
For the year ended 31 March 2020						
Charitable activities						
Mental health recovery and well-being	57,871	23,224	3,341	6,055	90,491	
	<u>57,871</u>	<u>23,224</u>	<u>3,341</u>	<u>6,055</u>	<u>90,491</u>	
Fundraising costs	25,074	2,421	1,447	2,623	31,565	
Governance costs	3,909	879	(4,788)	-	-	
Support costs	3,909	4,769	-	(8,678)	-	
	<u>£ 90,763</u>	<u>£ 31,293</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 122,056</u>	

Of total expenditure of £171,641, £3,001 was incurred out of restricted funds (2020 - Nil).

5. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

No charity trustee was reimbursed for out of pocket expenses (2020 - one trustee was reimbursed for charity expenses amounting to £93 for out of pocket expenses).

6. RELATED PARTY TRANSACTIONS

Other than the Trustees as related parties, the trustees do not consider that there are any other disclosable related parties or related party transactions.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2020 to 30 September 2021

7. STAFF COSTS AND NUMBERS

	Unrestricted Funds 18 months to 30 Sep 2021 £	Restricted Funds 18 months to 30 Sep 2021 £	Total Funds 18 months to 30 Sep 2021 £	Total Funds Year ended 31 Mar 2020 £
Salary costs				
Wages and salaries	115,010	1,200	116,210	73,919
Social security costs	2,157	-	2,157	3,497
Pension costs	1,460	-	1,460	766
	<u>118,627</u>	<u>1,200</u>	<u>119,827</u>	<u>78,182</u>
Statutory redundancy payments	11,151	-	11,151	-
Staff ex-gratia payments	7,082	-	7,082	-
Staff and volunteer training and travel	-	-	-	607
Other staff costs	10	-	10	596
Consultancy fees	-	-	-	1,576
Project worker	8,647	-	8,647	9,232
Facilitator's fee	-	960	960	570
	<u>£ 145,517</u>	<u>£ 2,160</u>	<u>£ 147,677</u>	<u>£ 90,763</u>

The average weekly number of other staff on a head count basis was 3 (2020 - 5).

The total employee benefits including pension contributions of the key management personnel were £35,578 (2020 - £36,244).

No employee earned more than £60,000, including benefits, during the year (2020 - the same).

8. SUPPORT COSTS

	Total Funds 18 months to 30 Sep 2021 £	Total Funds Year ended 31 Mar 2020 £
Membership fees	290	228
Telephone, internet, IT support	3,767	2,415
Stationery, postage and delivery	57	326
Insurance	1,906	960
Photocopier	403	454
Small equipment purchase, hire and renewal	4,933	218
Sundry expenses	222	168
	<u>11,578</u>	<u>4,769</u>
Support staff costs	5,652	3,909
	<u>£ 17,230</u>	<u>£ 8,678</u>

Support costs are allocated on the basis of staff time.

BOWHAVEN**NOTES TO THE FINANCIAL STATEMENTS****For the period from 1 April 2020 to 30 September 2021****9. GOVERNANCE COSTS**

	Total Funds 18 months to 30 Sep 2021 £	Total Funds Year ended 31 Mar 2020 £
Independent Examiner's fee	720	720
Trustees' training	-	-
Trustees' meetings and expenses	60	146
Companies house annual return	36	13
	<u>816</u>	<u>879</u>
Governance staff costs	5,652	3,909
	<u>£ 6,468</u>	<u>£ 4,788</u>

Governance costs are allocated on the basis of staff time.

10. DEBTORS

	As at 30 Sep 2021 £	As at 31 Mar 2020 £
Due within one year		
Accrued income	268	676
Prepayments and other debtors	120	163
	<u>£ 388</u>	<u>£ 839</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 30 Sep 2021 £	As at 31 Mar 2020 £
Net pay	9,378	-
Social security and other taxes	2,653	-
Pension control	475	-
Other creditors	48	48
Accruals	19,367	23,637
	<u>£ 31,921</u>	<u>£ 23,685</u>

BOWHAVEN**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 April 2020 to 30 September 2021

12. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers and Investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Mental health recovery and well-being	-	3,001	(3,001)	-	-
Art + project	-	-	-	-	-
	<u>£ Nil</u>	<u>£ 3,001</u>	<u>£ (3,001)</u>	<u>£ Nil</u>	<u>£ Nil</u>
SUMMARY OF FUNDS					
General Funds	90,769	77,871	(168,640)	-	-
Restricted Funds	-	3,001	(3,001)	-	-
	<u>£ 90,769</u>	<u>£ 80,872</u>	<u>£ (171,641)</u>	<u>£ Nil</u>	<u>£ Nil</u>

13. LEGAL STATUS AND OTHER INFORMATION

BowHaven is a charitable company limited by guarantee, registered in England with registration number 5756374. Its registered office address is William Place Centre, 1 William Place, Roman Road, London, E3 5ED. The accounts are presented in GBP rounded to £1.

BOWHAVEN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

(For management information only and not part of the statutory financial statements)

For the period from 1 April 2020 to 30 September 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME						
Grants and donations						
Tower Hamlets PCT Commissioning	8,034	-	8,034	11,966	-	11,966
Albert Hunt Trust	-	-	-	3,000	-	3,000
Donations	3,703	-	3,703	1,651	-	1,651
Merchant Taylor's Company	2,910	-	2,910	96,041	-	96,041
Mind in Tower Hamlets and Newham	-	-	-	574	-	574
Loneliness Project (EECF)	5,000	-	5,000	-	-	-
Clarion Futures	4,965	-	4,965	-	-	-
Community Response Fund (EECF)	8,229	-	8,229	-	-	-
The Beer-Harris Memorial Trust	1,000	-	1,000	-	-	-
The Mrs Smith and Mrs Smith	-	-	-	5,000	-	5,000
Kusuma Trust UK	-	-	-	-	-	-
Wakefield and Tetley Trust	-	3,001	3,001	4,750	-	4,750
Hill Dickinson Community Foundation	-	-	-	3,000	-	3,000
Other trading income						
Members fundraising	973	-	973	1,150	-	1,150
Rental income	520	-	520	313	-	313
Bank interest receivable	388	-	388	588	-	588
Other income	42,149	-	42,149	1,391	-	1,391
TOTAL INCOME	77,871	3,001	80,872	129,424	-	129,424

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

(For management information only and not part of the statutory financial statements)
For the period from 1 April 2020 to 30 September 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
EXPENDITURE						
Wages and salaries	115,010	1,200	116,210	73,919	-	73,919
Social security costs	2,157	-	2,157	3,497	-	3,497
Employer pension	1,460	-	1,460	766	-	766
Statutory redundancy pay	11,151	-	11,151	-	-	-
Staff ex-gratia payment	7,082	-	7,082	-	-	-
Staff and volunteer training and travel	-	-	-	607	-	607
Other staff costs	10	-	10	596	-	596
Consultancy fees	-	-	-	1,576	-	1,576
Project worker	8,647	-	8,647	9,232	-	9,232
Facilitator's fee	-	960	960	570	-	570
Membership fees	290	-	290	228	-	228
Advertising and Publicity	3,380	-	3,380	3,026	-	3,026
Cleaning	10	80	90	70	-	70
Telephone, internet, IT support	3,767	-	3,767	2,415	-	2,415
Printing, postage and stationery	57	-	57	326	-	326
Refreshments	332	-	332	911	-	911
Gifts	71	-	71	697	-	697
Insurance	1,906	-	1,906	960	-	960
Photocopier	403	-	403	454	-	454
Small equipment purchase, hire and renewal	4,317	616	4,933	218	-	218
Events costs	684	-	684	1,689	-	1,689
Rent (LBTH)	6,868	-	6,868	18,718	-	18,718
Sundry expenses	222	-	222	168	-	168
Independent examiner's fees	720	-	720	720	-	720
Trustees expenses	60	-	60	146	-	146
Materials	-	145	145	534	-	534
Other legal and professional	36	-	36	13	-	13
TOTAL EXPENDITURE	168,640	3,001	171,641	122,056	-	122,056
Net Income / (expenditure) before net gains / (losses) on investments	(90,769)	-	(90,769)	7,368	-	7,368
Other one-off items	-	-	-	20,400	-	20,400
NET MOVEMENT IN FUNDS	(90,769)	-	(90,769)	27,768	-	27,768
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	90,769	-	90,769	63,001	-	63,001
TOTAL FUNDS CARRIED FORWARD	£ Nil	£ Nil	£ Nil	£ 90,769	£ Nil	£ 90,769

All incoming resources and resources expended derive from continuing activities.