

A & R Accountancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Fox Jennings Cullen
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A & R Accountancy Limited
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A & R Accountancy Limited
(Registration number: 05756295)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £	31 March 2015 £
Fixed assets			
Tangible fixed assets		4,977	6,610
Current assets			
Stocks		8,803	7,340
Debtors		191,153	68,086
Cash at bank and in hand		12,102	39,403
		212,058	114,829
Creditors: Amounts falling due within one year		(183,222)	(88,939)
Net current assets		28,836	25,890
Total assets less current liabilities		33,813	32,500
Provisions for liabilities		(642)	(891)
Net assets		33,171	31,609
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		31,171	29,609
Shareholders' funds		33,171	31,609

The notes on pages 3 to 5 form an integral part of these financial statements.

A & R Accountancy Limited
(Registration number: 05756295)
Abbreviated Balance Sheet at 31 March 2016
..... continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016 and signed on its behalf by:

.....
Mr R N Bleasby
Director

.....
Mr A D Ormondroyd
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

A & R Accountancy Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% and 25% on reducing balance
Office equipment	33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & R Accountancy Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Employee Benefit Trust

The company made a contribution of £100 to the A & R Accountancy Limited 2016 Employee Benefit Trust, a discretionary trust created to provide benefits to employees of the company. No decision had been taken by 31 March 2016 as to whether any substantive contributions would be made in the future.

3 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	285,503	31,055	316,558
At 31 March 2016	285,503	31,055	316,558
Depreciation			
At 1 April 2015	285,503	24,445	309,948
Charge for the year	-	1,633	1,633
At 31 March 2016	285,503	26,078	311,581
Net book value			
At 31 March 2016	-	4,977	4,977
At 31 March 2015	-	6,610	6,610

4 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
A Ordinary of £0.01 each	199,700	1,997	199,700	1,997
B Ordinary of £0.01 each	100	1	100	1
C Ordinary non-voting of £0.25 each	4	1	4	1
D Ordinary non-voting of £1 each	1	1	1	1
	<u>199,805</u>	<u>2,000</u>	<u>199,805</u>	<u>2,000</u>

A & R Accountancy Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

5 Related party transactions

Directors' advances and credits

	Year ended 31 March 2016 Advance/ Credit £	Year ended 31 March 2016 Repaid £	1 October 2014 to 31 March 2015 Advance/ Credit £	1 October 2014 to 31 March 2015 Repaid £
Mr R N Bleasby				
Director's overdrawn current account	63,000	-	-	-
Mr A D Ormondroyd				
Director's overdrawn current account	63,000	(3,292)	3,292	-

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