

**FOUR SEASONS MINIBUS COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

FOUR SEASONS MINIBUS COMPANY LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2021

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FOUR SEASONS MINIBUS COMPANY LIMITED
Balance Sheet
As at 31 March 2021

Registered number: 5756028

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		46,323		47,394
Tangible Assets	4		29,977		36,464
			76,300		83,858
CURRENT ASSETS					
Debtors	5	12,013		-	
Cash at bank and in hand		6,700		-	
			18,713		-
Creditors: Amounts Falling Due Within One Year	6	(10,513)		(4,139)	
NET CURRENT ASSETS (LIABILITIES)			8,200		(4,139)
TOTAL ASSETS LESS CURRENT LIABILITIES			84,500		79,719
NET ASSETS			84,500		79,719
CAPITAL AND RESERVES					
Called up share capital	7		2		-
Other reserves			12,137		12,137
Profit and Loss Account			72,361		67,582
SHAREHOLDERS' FUNDS			84,500		79,719

FOUR SEASONS MINIBUS COMPANY LIMITED
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Linda Snelling

Director

01/09/2021

The notes on pages 3 to 4 form part of these financial statements.

FOUR SEASONS MINIBUS COMPANY LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	reducing balance
Motor Vehicles	reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2020	45,108
As at 31 March 2021	45,108
Amortisation	
As at 1 April 2020	(2,286)
Provided during the period	1,071
As at 31 March 2021	(1,215)
Net Book Value	
As at 31 March 2021	46,323
As at 1 April 2020	47,394

FOUR SEASONS MINIBUS COMPANY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2020	425	43,950	44,375
As at 31 March 2021	425	43,950	44,375
Depreciation			
As at 1 April 2020	-	7,911	7,911
Provided during the period	-	6,487	6,487
As at 31 March 2021	-	14,398	14,398
Net Book Value			
As at 31 March 2021	425	29,552	29,977
As at 1 April 2020	425	36,039	36,464

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	7,407	-
Prepayments and accrued income	4,606	-
	12,013	-

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,500	-
Bank loans and overdrafts	7,263	3,389
Accruals and deferred income	750	750
	10,513	4,139

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	-

8. General Information

FOUR SEASONS MINIBUS COMPANY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 5756028 . The registered office is 135 Worlds End Lane, Green Street Green, Orpington, Kent, BR6 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.