

EVELYN OVER (FORESTRY) LIMITED**REPORT OF THE DIRECTORS**

The directors present their report together with financial statements for the year ended 31st July 2010.

Principal Activity

The company is principally engaged in Forestry Consultancy.

Directors Responsibilities

Company Law requires that directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors

The directors in office and the end of the year are listed below.

The interest of the directors in the shares of the company at 1st August 2009 and at 31st July 2010 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 2006, were as follows:

	<u>2009</u>	<u>2010</u>
	<u>Ordinary Shares</u>	
E M Over	80	80



EVELYN OVER (FORESTRY) LIMITED

REPORT OF THE DIRECTORS

(continued)

AUDIT EXEMPTION

For the year ended 31st July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

On behalf of the board

... Evelyn M. Over ...
Director E. M Over

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Date

EVELYN OVER (FORESTRY) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR

ENDED 31ST JULY 2010

	<u>2009</u>	<u>2010</u>
Sales and Charges	29267	32802
Less: Direct Costs	6160	4000
Gross Profit	23107	28802
Less: Overhead and Administration Expenses		
Directors Remuneration	5700	6400
Accountancy Fees	450	480
Depreciation	300	300
Other Expenses	6450	6848
	13190	14028
Net Profit for the year:	9917	14774

The only recognised profit or loss for the year was the profit for the financial year of £14774.

The company commenced trading on 1st August 2006.

None of the company's activities were acquired or discontinued during the above financial year.

The accounting policies and notes on pages 5 and 6 form part of these financial statements.

EVELYN OVER (FORESTRY) LIMITED

BALANCE SHEET AS AT 31ST JULY 2010

	<u>2009</u>	<u>2010</u>
Fixed Assets	600	300
Current Assets		
Cash at Bank	2492	2106
Debtors	-	3551
	2492	5657
Creditors – amounts falling due within one year		
Trade and Sundry Creditors	2978	4216
Net Current Liabilities	(486)	1441
Surplus	114	1741
Capital and Reserves		
Called Up Share Capital	100	100
Reserves		
Profit and Loss Account	14	1641
Shareholders Interests	114	1741


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The financial statements were approved by the Board of Directors on 5th October 2010.

) Director
E M Over

EVELYN OVER (FORESTRY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR

ENDED 31ST JULY 2010

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

The principal accounting policy has remained unchanged from the previous year and is set out below:

(a) Turnover

Turnover is the total amount receivable by the company in the ordinary course of business from sales and services provided to customers

2 Operating Profit

Operating Profit is stated after charging	<u>2009</u>	<u>2010</u>
Professional fees	450	480

3. Close Company Legislation

The Company is a close company as defined by section 414 of the Income and Corporation Taxes Act 1988.

4. Debtors

Amounts falling due within one year:

Trade debtors	NIL	3551
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5. Sundry Creditors

Amounts falling due within one year

Taxation	2122	3147
Accruals and deferred income	430	480
Directors Loan	406	589
	2978	4216

6. **Share Capital**

	<u>2009</u>	<u>2010</u>
Authorised 100 Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid 100 ordinary Shares of £1 each	100	100

7. **Reconciliation of Movement in Shareholders Funds**

Opening Shareholders Funds	100	114
Profit for the financial year	9917	14774
Taxation	2122	3147
Dividends	6000	10000
Closing shareholders funds	114	1741

8. **Reserves**

		<u>Profit and Loss Account</u>
Balance at 1 st August 2009	(1781)	14
Transfer from profit and loss account	1795	1627
Balance at 31 st July 2010	14	1641

9. **Capital Commitments**

The company has no capital commitments at 1st August 2009 or at 31st July 2010.

10 **Contingent Liabilities**

There were no contingent liabilities at 1st August 2009 or at 31st July 2010.