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**EVELYN OVER (FORESTRY) LIMITED****REPORT OF THE DIRECTORS**

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COMPANIES HOUSE

The directors present their report together with financial statements for the year ended 31<sup>st</sup> July 2007.

**Principal Activity**

The company is principally engaged in Forestry Consultancy

**Directors Responsibilities**

Company Law requires that directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors in office and the end of the year are listed below.

The interest of the directors in the shares of the company at 1<sup>st</sup> August 2006 and at 31<sup>st</sup> July 2007 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:

	<u>2006</u>	<u>2007</u>
	<u>Ordinary Shares</u>	
E M Over	80	80

**EVELYN M OVER (FORESTRY) LIMITED**

**REPORT OF THE DIRECTORS**

**(continued)**

**AUDIT EXEMPTION**

For the financial year ended 31<sup>st</sup> July 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985.

On behalf of the board

.... Evelyn M. Over .....  
Director

30/10/07 .....  
Date

**EVELYN M OVER (FORESTRY) LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR**

**ENDED 31<sup>ST</sup> JULY 2007**

Sales and Charges		21487
Less Direct Costs		6000
Gross Profit		15487
Less: Overhead and Administration Expenses		
Directors Remuneration	5200	
Accountancy Fees	400	
Depreciation	300	
Other Expenses	7043	12943
Net Profit for the year		2544 <del>7</del>

The only recognised profit or loss for the year was the profit for the financial year of £2544.

The company commenced trading on 1<sup>st</sup> August 2006

None of the company's activities were acquired or discontinued during the above financial year.

The accounting policies and notes on pages 5 and 6 form part of these financial statements

**EVELYN M OVER (FORESTRY) LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2007**

Fixed Assets	1200
Creditors – amounts falling due within one year	
Trade and Sundry Creditors	948
Net Current Liabilities	(948)
Surplus	252
Capital and Reserves	
Called Up Share Capital	100
Reserves	
Profit and Loss Account	152
Shareholders Interests	252

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The accounts have been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22<sup>nd</sup> October 2007.

Evelyn M Over

) Director

30/10/07

## **EVELYN OVER (FORESTRY) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31<sup>ST</sup> JULY 2007**

#### **1. Accounting Policies**

The financial statements have been prepared under the historical cost convention.

The principal accounting policy has remained unchanged from the previous year and is set out below:

##### **(a) Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business from sales and services provided to customers

#### **2. Operating Profit**

Operating Profit is stated after charging

Professional fees	400
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#### **3. Close Company Legislation**

The Company is a close company as defined by section 414 of the Income and Corporation Taxes Act 1988.

#### **4. Debtors**

Amounts falling due within one year:

NIL

#### **5 Sundry Creditors**

Amounts falling due within one year

Directors Loan Account	
Taxation	392
Accruals and deferred income	400
Directors Loan	156
	948

**6. Share Capital**

Authorised 100 Ordinary Shares of £1 each	100
Allotted, Called Up and Fully Paid 100 ordinary Shares of £1 each	100

**7 Reconciliation of Movement in Shareholders Funds**

Opening Shareholders Funds	100
Profit for the financial year	2544
Taxation	392
Dividends	2000
Closing shareholders funds	252

**8. Reserves**

	<u>Profit and Loss Account</u>
Balance at 1 <sup>st</sup> August 2006	0
Transfer from profit and loss account	152
Balance at 31 <sup>st</sup> July 2007	152

**9 Capital Commitments**

The company has no capital commitments at 1<sup>st</sup> August 2006 or at 31<sup>st</sup> July 2007.

**10. Contingent Liabilities**

There were no contingent liabilities at 1<sup>st</sup> August 2006 or at 31<sup>st</sup> July 2007