

AG Taylor Seafoods Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER

AG Taylor Seafoods Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
A G T a y l o r S e a f o o d s L i m i t e d
for the Year Ended 30 April 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AG Taylor Seafoods Limited for the year ended 30 April 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AG Taylor Seafoods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AG Taylor Seafoods Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AG Taylor Seafoods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AG Taylor Seafoods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AG Taylor Seafoods Limited. You consider that AG Taylor Seafoods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AG Taylor Seafoods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER

26 February 2013

AG Taylor Seafoods Limited
(Registration number: 5755851)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		27,360	27,469
		<hr/>	<hr/>
Current assets			
Debtors		122,027	122,773
Creditors: Amounts falling due within one year		(114,401)	(134,467)
		<hr/>	<hr/>
Net current assets/(liabilities)		7,626	(11,694)
		<hr/>	<hr/>
Net assets		34,986	15,775
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	3	3
Revaluation reserve		15,000	15,000
Profit and loss account		19,983	772
		<hr/>	<hr/>
Shareholders' funds		34,986	15,775
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 February 2013

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Mr G Thompson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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AG Taylor Seafoods Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixture and fittings	20% reducing balance
Motor vehicles	25% reducing balance

AG Taylor Seafoods Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	42,222	42,222
Additions	2,532	2,532
	<hr/>	<hr/>
At 30 April 2012	44,754	44,754
	<hr/>	<hr/>
Depreciation		
At 1 May 2011	14,753	14,753
Charge for the year	2,641	2,641
	<hr/>	<hr/>
At 30 April 2012	17,394	17,394
	<hr/>	<hr/>
Net book value		
At 30 April 2012	27,360	27,360
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2011	27,469	27,469
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Non equity shares of £1 each	1	1	1	1

3	3	3	3
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