

# AG Taylor Seafoods Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011

A. P. Robinson LLP  
Chartered Accountants  
107 Cleethorpe Road  
Grimsby  
North East Lincolnshire  
DN31 3ER

# AG Taylor Seafoods Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AG Taylor Seafoods Limited  
for the Year Ended 30 April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AG Taylor Seafoods Limited for the year ended 30 April 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AG Taylor Seafoods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AG Taylor Seafoods Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AG Taylor Seafoods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AG Taylor Seafoods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AG Taylor Seafoods Limited. You consider that AG Taylor Seafoods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AG Taylor Seafoods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A. P. Robinson LLP  
Chartered Accountants  
107 Cleethorpe Road  
Grimsby  
North East Lincolnshire  
DN31 3ER

25 April 2012

**AG Taylor Seafoods Limited**  
**(Registration number: 5755851)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		27,469	27,773
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		122,773	136,072
Creditors: Amounts falling due within one year		(134,467)	(147,881)
		<hr/>	<hr/>
Net current liabilities		(11,694)	(11,809)
		<hr/>	<hr/>
Net assets		15,775	15,964
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Revaluation reserve		15,000	15,000
Profit and loss account		772	961
		<hr/>	<hr/>
Shareholders' funds		15,775	15,964
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 April 2012

.....

Mr G Thompson

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**AG Taylor Seafoods Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2011**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Fixture and fittings	20% reducing balance
Motor vehicles	25% reducing balance

**AG Taylor Seafoods Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2011**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2010	39,222	39,222
Additions	3,000	3,000
	<hr/>	<hr/>
At 30 April 2011	42,222	42,222
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 May 2010	11,449	11,449
Charge for the year	3,304	3,304
	<hr/>	<hr/>
At 30 April 2011	14,753	14,753
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 April 2011	27,469	27,469
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2010	27,773	27,773
	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

**2011**

**2010**

**No.**

**£**

**No.**

**£**

Ordinary shares of £1 each	2	2	2	2
Non equity shares of £1 each	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	3	3	3	3
	<hr/>	<hr/>	<hr/>	<hr/>
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