

Return of Final Meeting in a Members' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05755026

(a) Insert full name of
company

Name of Company

(a) Dave King Plant

Limited

(b) Insert full name(s) and
address(es)

I (b) Peter O'Duffy
9 Woodhill Road
Portishead
BS20 7EU

(c) Delete as applicable

(d) Insert date

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly (c) summoned for
(d) 5th August 2016 pursuant to section 106 of the Insolvency Act 1986
for the purpose of having an account (of which a copy is attached (e)) laid before it
showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and (c) that no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly (c) summoned for
(d) 5th August 2016 pursuant to section 106 of the Insolvency Act 1986 for the
purpose of having the said account laid before it showing how the winding up of the
company has been conducted, and the property of the company has been disposed of
and that no quorum was present the meeting

(f) Insert venue of the
meeting

The meetings were called for (f) 9 Woodhill Road, Portishead BS20 7EU

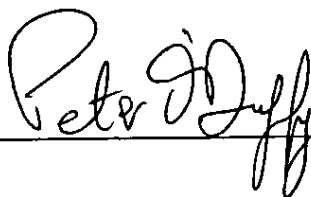
The winding up covers the period from (d) 12th April 2013 (opening of winding up)
to the final meeting (close of winding up)

The outcome of the meetings (including any resolutions passed at the meetings) was as
follows

*The liquidator attended both meetings in person There were no quorums and
no resolutions were passed at either meeting*

Presenter's name address
and reference (if any)

Signed



Date

10th August 2016

IP Services Ltd
9 Woodhill Road
Portishead
Bristol BS20 7EU
Tel 01275 843555
~~Fax 0117 315 0100~~

THI WEDNESDAY



A5E21BMI

A09 24/08/2016 #396

COMPANIES HOUSE

A5D4SRD

A18 11/08/2016 #195

COMPANIES HOUSE

IP Services Ltd

Licensed Insolvency Practitioner

Accounting to Stakeholders

Trading Address & Registered Office

9 Woodhill Road, Portishead, Bristol BS20 7EU

Tel 01275 843555

Email poduffy@ipservices.co.uk

Web www.ipservices.co.uk

**TO CREDITORS
TO SHAREHOLDERS
cc THE DIRECTORS**

5th August 2016

**RE: DAVE KING PLANT LIMITED ("DKPL" "the Company")
- IN CREDITORS VOLUNTARY LIQUIDATION**

Registration Number: 05755026

**Former Registered Office & Trading Address: Kestrel Court, Harbour Road,
Portishead, Bristol BS20 7AN**

Current Registered Office: 9 Woodhill Road, Portishead, Bristol BS20 7EU

INTRODUCTION

Following the third anniversary of my appointment as liquidator on 24th March 2013, I set out below my third annual progress report and notice of final meetings issued under Sections 105 and 106 of the Insolvency Act 1986. It is intended to summarize the whole period of the liquidation as well as to outline in particular actions taken since the second anniversary of my appointment as liquidator. This report or an updated version thereof will be laid before the aforesaid meetings.

First and final dividend cheques payable to ranking unsecured creditors are being sent to payees with this report. For full details please see "Unsecured Creditors" below.

NOTICE OF FINAL MEETINGS AND RESOLUTIONS

Notice is hereby given pursuant to section 106 of the Insolvency Act 1986, that a Final Meeting of the members of the above-named Company will be held at 9 Woodhill Road, Portishead, Bristol BS20 7EU, on Friday 5th August 2016 at 10 am, to be followed at 10 30 am by a Final Meeting of creditors, for the purposes of having an account laid before them showing how the winding up has been conducted and the property of the Company disposed of, of hearing any explanations that may be given by the liquidator, and of approving said account and the liquidator's release and discharge from office. A member or creditor entitled to attend and vote at the above meetings may appoint a proxy to attend and vote in their stead. It is not necessary for the proxy to be a member or creditor. I enclose a form of proxy for use if required by you for voting purposes. Completed proxy forms to be used at the meetings must be lodged with the liquidator at 9 Woodhill Road, Portishead, Bristol BS20 7EU, no later than 12 noon on 4th August 2016.

You may wish to vote by proxy on the following resolutions which I recommend to you

- That the Liquidator's Report and Account of his acts and dealings be approved
- That the creditors have no objection to the Liquidator being released and discharged upon filing his final returns after the final meetings herein

IP Services Ltd

Notes

The meetings are procedural only and it is not envisaged that any further significant information will be provided at that time beyond that set out in this report. There is no requirement for members or creditors to attend the meetings. For ease of administration, I should appreciate if you could advise me in advance if you wish to attend a meeting.

Individual persons may attend in person and vote. Corporate bodies whether attending or not who wish to vote, and individual persons who do not wish to attend but do wish to vote must submit a completed form of proxy. In order to be eligible to vote creditors must, only if they have not already done so, also submit a proof of debt form (available upon request to me).

LIQUIDATOR'S ACCOUNT

I enclose a copy of my Receipts and Payments Accounts covering the period 12th April 2015 (reference my last annual report) to 11th April 2016, and from 12th April 2013 (the date of my appointment as liquidator) to 11th April 2016. For comparison purposes, amounts estimated to realise per the Directors' Estimated Statement of Affairs as at 12th April 2013 are also shown. Funds have been held in designated accounts with the Cooperative Bank plc and, latterly, Santander plc. Those accounts been fully reconciled.

I enclose also separately my Estimated Final Account showing actual and estimated future movements on the account.

The accounts are hopefully self-explanatory.

RENTED PREMISES

DKPL rented office space at Kestrel Court as above. These were vacated prior to my appointment as liquidator.

ASSETS

Assets Assigned to a Supplier

Please see "Investigation Matters" below as regards assets transferred in November 2012 to a supplier creditor M J Church.

Office Furniture & Laptop

Having reviewed these items I concluded that it was not economic to formally value or try to sell and so I de facto disclaimed them.

IP Services Ltd

Trade Debtors

As advised at the initial creditors meeting I was of the firm view that the best way to maximize realizations from debtors was to enlist director Dave King's assistance and to incentivize him with commission remuneration calculated as 7.5% of cleared receipts. This resulted in a payment to him of £907.87

Only £6,105 was realized from trade debtors compared with the directors' estimated to realize total of £17,712. This is disappointing. Of the unrealized debts, two went into administration / compulsory liquidation with no dividend forthcoming for their unsecured creditors. The final debtor would not respond to my requests for payment or alternatively for reasons not to do so. Having reviewed available information, I concluded that the likelihood of successfully pursuing the debt through Court proceedings was low due to counterclaims which would be very difficult to refute.

Other Debtors

As regards two small employee loans repayable I concluded that they were offsettable against much higher employee residual claims.

I reviewed detailed analyses of director Philip Boyse's and Dave King's director loan account balances of £6,555 and £112 respectively and did not identify any material transactions reflected therein which were not in reality payments on account of reasonable remuneration, or reimbursement of business related disbursements. Fairness dictated that they not be pursued for repayment.

As anticipated, recoverable VAT was offset against liabilities to HMRC in respect of VAT and PAYE/NI.

The company's records showed an amount of £2,896 as recoverable in respect of deferred tax. I reviewed the corporation tax history of the company with a tax consultant who concluded, taking into account a large terminal loss, that some £28,516 in tax overpaid was reclaimable. Full accounts and tax returns were prepared and submitted and in due course I received a cash refund of £20,582.24 after application of £6,070.82 against HMRC's PAYE/NI/CIS claims.

Cash in IP Services Ltd Client Account

This account was fully analysed in the Directors Report to the creditors meeting on 12th April 2013.

Summary

For the reasons outlined above total realisations achieved somewhat exceed directors' initial estimates.

IP Services Ltd

COMPANY TRANSACTIONS WITH THE DIRECTORS & CONNECTED PARTIES

In my Introduction to the S98 creditors meeting on 12th April 2013, a copy of which was circularized to creditors on 15th April 2013, I outlined as follows known transactions with directors and their associates

Both directors operated director loan / current accounts the end balances of which are shown in the attached report

On the basis that he knew £1,355 was due to come in shortly from sale of a company car (a Citroen Berlingo), from which he could be partially repaid, David King paid on his personal credit card £3,766 to Ashmead Building Supplies Ltd against their invoice dated 5 February 2013. Accordingly, he directed the subsequently received proceeds of the Citroen sale to his personal account "

I vouched the Citroen Berlingo transaction and came to the conclusion that it was not inherently unfair to creditors

I have reviewed the directors' loan accounts and have not identified any material transactions reflected therein which were not reasonable remuneration or reimbursement of business related disbursements

Please see "Assets / Trade Debtors" above re debt collection commission I have paid to director Dave King

I am not aware of any transactions with connected parties other than the foregoing

INVESTIGATION MATTERS

I have carried out a thorough investigation of the affairs of the company prior to my appointment as Liquidator. This investigation included standard enquiries including as regards the following

- Avoidance of property dispositions
- Misapplication of property
- Misfeasance
- Fraudulent trading
- Wrongful trading
- Transactions at undervalue
- Preferences
- Transactions defrauding creditors
- Other matters as specified by my regulators

See in the preceding paragraph above my summary as regards the Citroen Berlingo transaction

As requested I reviewed the transfer of assets in November 2012 to a supplier creditor M J Church. The directors explained that this was done in order to secure further supplies for ongoing construction contracts. The document of assignment dated 21 November 2012 was not drafted by a lawyer but the intention is clear. Although M J Church did not reply to my enquiry

IP Services Ltd

letter dated 22 January 2014, DKPL's own records show that the book value of the assigned assets was £24,478 and that the closing creditor liability owed to M J Church was £84,515 an excess of £60,037. I have similarly ascertained that the value of supplies on credit received from M J Church after the assignment totalled more than £24,478. It appears therefore that DKPL got full value for the assigned assets and that creditors have not been prejudiced by the transaction.

As required by statute in every creditors voluntary liquidation, I submitted a report under the Company Directors Disqualification Act to the Department of Trade and Industry. The confidentiality of that report is mandatory except in special circumstances.

I have not identified any issues requiring further action.

IP SERVICES' PRE LIQUIDATION ADVICE & ASSISTANCE COSTS

My time costs of £6,300 and disbursement costs were outlined in my Introduction to the S98 creditors meeting on 12th April 2013, a copy of which was circularized to creditors on 15th April 2013. They were approved for payment by directors Dave King and Phil Boyse, and by creditors and have been paid from realizations since my appointment as liquidator.

LIQUIDATOR'S COSTS

I have complied with the statutory and other duties placed upon me as Liquidator, including as advised above and below and in addition submitting statutory returns, inviting, noting, reviewing and fully and partially paying ranking claims, keeping accounts, attending to creditors' and other parties' queries as required during the course of the liquidation, and reporting.

At the creditors meeting on 12th April 2013, the following resolutions among others were passed:

That

- the Liquidator's fees should be dealt with on a time-charge basis calculated at the standard hourly rates of IP Services Ltd as adjusted from time to time, £150, £120, £90 and £55 per hour, and that the Liquidator shall have authority to draw fees on account and to reimburse specific disbursements, subject to statutory rules;
- the liquidator may charge and reimburse his disbursements as closely as possible to actual cost with no profit or overhead or estimated element. Circular letter postage is to be reimbursed at actual cost as is external copying. Any mileage is to be charged at Inland Revenue approved scale rate, currently 45p per mile.

In common with all professional firms, my hourly rates as liquidator increase from time to time over the period of the administration of each insolvency case. IP Services Ltd or any successor firm reserves the right to change the rates and grade structure. Hourly time charge rates from commencement of this case, depending on the level of skill and responsibility involved in different types of work, have been as follows:

IP Services Ltd

From 1-1-13 to 31-12-13	£150, £120, £90, £55 per hour
From 1-1-14 to 31-12-14	£150, £120, £90, £55 per hour
From 1-1-15 to 31-12-15	£120, £90, £55 per hour
From 1-1-16 to date	£120, £95, £55 per hour

My time costs as liquidator from 12th April 2015 to 11th April 2016 totalled £6,189.50 in respect of 71.95 hours worked, producing an average charged hourly rate of £86.03. A detailed analysis of my time costs by personnel and by work category is enclosed.

My time costs as liquidator from 12th April 2013 to 11th April 2016 totalled £15,406.25 in respect of 175.15 hours worked, producing an average charged hourly rate of £87.96. A detailed analysis of my time costs by personnel and by work category is enclosed. £8,933.40 has been paid against this work in progress.

As regards disbursements, my policy is to charge as closely as possible to actual cost with no profit overhead or estimated element. Circular letter postage is reimbursed at actual cost as is external copying. Mileage is charged at Inland Revenue scale rate, currently 45p per mile. All disbursements incurred before 30th April 2015 have been reimbursed and are reflected in the Receipts and Payments account attached. Since 1st May 2015 the following disbursements have been incurred but not yet reimbursed: postage £43.62. No mileage has been charged.

A "Creditors' Guide to Liquidators' Fees" is available at [http://www.insolvency-practitioners.org.uk/Regulation and Guidance / Creditors' Guides / Guides for England and Wales / Liquidators Fees](http://www.insolvency-practitioners.org.uk/Regulation%20and%20Guidance/Creditors%20Guides/Guides%20for%20England%20and%20Wales/Liquidators%20Fees) (November 2011 and October 2015), or is available from me on request. Creditors have a right to request certain information as regards the liquidator's remuneration and expenses, and to challenge liquidator's remuneration and expenses. Details of these rights can be found in the Creditors' Guide to Liquidator's Fees referred to above.

CREDITORS

Secured Creditors

No charges were registered at Companies House.

Preferential Creditors

I processed employee claims and data through to the Redundancy Payments Service (RPS) who paid employees their statutory entitlements and from whom I received a preferential claim for £5,328.88 in respect of wages and holiday pay paid to employees. I sought and received from RPS their revised detailed calculations of claims paid by them whereupon I was in a position to calculate and rank for dividend employees' residual preferential claims. Net realizations into my hands were sufficient to fund payment in full of preferential claims ranked as follows:

Redundancy Payments Service	£4,917.42
Net wages / holiday pay	£ 461.03
Tax deductions from wages / holiday pay	£ 115.26

Total	£5,493.71
	=====

IP Services Ltd

One payee Anthony Stephens has not cashed his cheque for £36 23 which, unless he contacts me, will as required in due course be paid into the Insolvency Service's unclaimed dividends account

Unsecured Creditors

I sent out proofs of debt forms to creditors with my circular letter dated 1st March 2013 enclosing notices of the creditors meeting to be held on 12th April 2013. I again sent proof forms with my report dated 15th April 2013 on the outcome of the creditors meeting, together with a formal notice that all statements of claim should reach me on or before 30th June 2013. At that time I also placed a notice to prove advertisement in the London Gazette.

I submitted returns to HM Revenue & Customs and received claims for PAYE NI in the amount of £6,070 82, and confirmation of no claim for VAT after set off of a refund. I wrote to HMRC to seek confirmation that their PAYE NI claim had been extinguished by offset against a corporation tax refund received (see above 'other Debtors') as follows

Corporation tax refund receivable	£26,653
Less HMRC claim for PAYE NI	-£6,071

Corporation tax refund received	£20,582
	=====

I processed employee claims and data through to the Redundancy Payments Service ('RPS ') who paid employees their statutory entitlements and from whom I have received an unsecured claim for £18,597 in respect of unpaid wages, pay in lieu of notice and redundancy pay paid to employees. I sought and received from RPS their revised detailed calculations of claims paid by them whereupon I was in a position to calculate employees' residual unsecured claims.

Trade creditors submitted proofs of debt which I listed and compared with company records. Where appropriate I sought further evidence or clarification from individual claimants.

I sent out a list of claims received with my second annual report dated 1st June 2015 and asked addressees to review very carefully and to flag up to me any omissions or incorrect entries which they might wish to query or dispute.

Upon receipt of the corporation tax refund (see 'Other debtors' above) net realizations into my hands were sufficient to fund payment of a partial dividend against unsecured claims. Upon finalization of debt collection issues and all other significant matters I was in a position to initiate case closure procedures and to pay a small first and final dividend to unsecured creditors. Accordingly I sent to creditors a formal notice of dividend letter specifying that proofs of debt forms must reach me no later than 20th April 2016 (the last date for proving). Creditors who have not proved their debts before the declaration of any dividend shall not be entitled to disturb, by reason that they have not participated in it, the distribution of that dividend or any other dividend declared before their debt is proved. I also sent a "Provisional Schedule of Unsecured Creditors' Claims Ranking for Dividend" in order to allow creditors a final opportunity to make representations to me as regards the ranking of their claims.

IP Services Ltd

The 20th April deadline for receipt of proofs has passed. Accordingly I have settled my adjudication of creditors' proofs. I have also calculated the net amount of funds available for distribution, after taking account of accrued and estimated future costs, at £3,000. My firm is bearing a write off of £1,296 plus all time costs actual and future incurred after 30th April 2016. Please see attached my Estimated Outcome Statement which shows how this amount is arrived at. As future movements as shown are estimated and not certain it is subject to change.

I hereby formally put addressees on notice of declaration of a first and final unsecured dividend of 1.165p in the £. I attach a schedule of unsecured claims totaling £257,359.72 which I have agreed as ranking for a first and final unsecured dividend of 1.165p in the £ totaling £3,000. Where applicable I enclose dividend cheques as shown on the schedule. Please lodge your cheque as soon as possible so I can monitor clearance.

SHAREHOLDERS

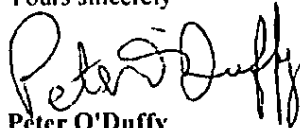
Sadly, there is no prospect of a distribution to shareholders.

CONCLUSION

Please contact me by email, by phone or in writing with any queries you may have regarding the foregoing.

After the final meetings herein I shall send a final report on the outcome to all creditors.

Yours sincerely



Peter O'Duffy
Liquidator

Rule 8.1 Insolvency Act 1986

Proxy (Creditors' Voluntary Winding Up)

DAVE KING PLANT LIMITED

Registration Number 05755026

In Creditors Voluntary Liquidation

Notes to help completion
of the form

Please give full name and
address for communication

Name of member / creditor

Address

Please insert name of
person (who must be 18 or
over) or the chairman of
the meeting" (see note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of
the alternatives as well

Name of proxy-holder

1

2

3

Please delete words in
brackets if the proxy-holder
is only to vote as directed ie
he has no discretion

I appoint the person to be proxy holder at the meeting of members /
creditors to be held on **5th August 2016**, or at any adjournment of that
meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any
resolution for which no specific instruction is given may vote or abstain at his/her
discretion)

Voting Instructions For Resolutions

That the Liquidator's Report and Account of his acts and dealings be
approved

For

Against

That the creditors have no objection to the Liquidator being released
and discharged upon filing his final returns after the final meetings herein

For

Against

Any other resolutions which
the proxy-holder is to
propose or vote in favour of
or against should be set out
in numbered paragraphs
here. If more room is
required please use the
the other side of this form

This form must be
signed

Signature

Date

Name in CAPITAL LETTERS

Only to be completed if the
member / creditor has not
signed in person

Position with member / creditor or relationship to member / creditor or
other authority for signature

DAVE KING PLANT LIMITED

- In Creditors Voluntary Liquidation

RECEIPTS & PAYMENTS ACCOUNTS

From 12th April 2015 to 11th April 2016

and

From 12th April 2013 to 11th April 2016

Director's
Estimated
To Realise
at 12-4-13
£

RECEIPTS

105 Office Furniture
17,712 Trade Debtors
6,946 Other Debtors
4,422 Cash in IP Services Ltd Client Account
Corporation Tax Refund

29,185

Interest on Corporation Tax Refund
Bank Interest - Gross
VAT Refunded by HMRC

12/04/2015 12-4-13
to to
11/04/2016 11/04/2016
£ £

6,105 00

4,422 27

20,582 24

0 00 31,109 51

79 09

0 12 3 63

1,924 41

0 12 33,116 64

PAYMENTS

IP Services Pre Liquidation Fee
S98 Meeting Fee
Statutory Advertising
Statutory Bond
Post Redirection
Bookkeeping
Debt Collection Commission - D King Director
Backup Stick
Postage
Post Liquidation Corporation Tax
Searches
Liquidator's Fees
VAT On Payments
Preferential Creditors - 100p in the £
Unclaimed Preferential Dividends

6,300 00

69 00

166 80

296 00

120 00

232 50 232 50

907 87

5 83

35 34 159 71

17 57 17 57

15 00 20 00

6,398 42 8,933 40

1,336 35 3,260 75

5,274 50 5,274 50

219 21 219 21

13,528 89 25,983 14

MOVEMENTS

CASH AT BANK at 15th March 2016

-13,528 77

7,133 50

=====

DAVE KING PLANT LIMITED

- In Creditors Voluntary Liquidation

RECEIPTS & PAYMENTS ACCOUNTS

From 12th April 2013 to 26th May 2016

and

Estimated Outcome as at 26th May 2016

Director's
Estimated
To Realise
at 12-4-13
£

12-4-13 to 26-5-16 £	Estimated Future Movements £	Estimated Outcome £
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RECEIPTS

105	Office Furniture	6,105 00		6 105 00
17 712	Trade Debtors			
6 946	Other Debtors	4 422 27		4,422 27
4,422	Cash in IP Services Ltd Client Account	20 582 24		20 582 24
	Corporation Tax Refund			
		31 109 51	0 00	31 109 51
29 185	Interest on Corporation Tax Refund	79 09		79 09
	Bank Interest - Gross	3 63		3 63
	VAT Refunded by HMRC	1,924 41	2 430 31	4 354 72
		33 116 64	2 430 31	35 546 95

PAYMENTS

IP Services Pre Liquidation Fee	6 300 00	77 00	6,377 00
S98 Meeting Fee	69 00		69 00
Statutory Advertising	166 80		166 80
Statutory Bond	296 00		296 00
Post Redirection	120 00		120 00
Bookkeeping	232 50		232 50
Debt Collection Commission - D King Director	907 87		907 87
Backup Stick	5 83		5 83
Postage	159 71	216 52	376 23
Post Liquidation Corporation Tax	17 57		17 57
Searches	20 00		20 00
Liquidator's Fees	8,933 40	5 176 32	14 109 72
VAT On Payments	3 260 75	1,093 97	4 354 72
Preferential Creditors - 100p in the £	5 274 50		5 274 50
Unclaimed Preferential Dividends	219 21		219 21
First & Final Dividend to Unsecured Creditors		3 000 00	3 000 00
	25,983 14	9 563 81	35 546 95

MOVEMENTS

CASH AT BANK 26th May 2016 & Net Future Movements

7,133 50	-7,133 50	0 00
=====	=====	=====

NAME OF CASE: DAVE KING PLANT LIMITED

Summary of time charged for year 12th April 2015 to 11th April 2016

Work Type Codes:-		Work Level							
		1	2	3	4	5	6	7	8
		£	£	£	£	£	£	£	£
1	=	Reviews, Planning and Administration							
2	=	Investigations							
3	=	Asset Realisation							
4	=	Trading							
5	=	Creditor claims / distributions / reports							
6	=	Accounting and Treasury , Tax and VAT							
7	=	Statutory Compliance							
8	=	Clencal Assistance							
		From 1-1-13							
		150							
		120							
		150							
		120							
		120							
		Officeholder charged at rates 1, 2, 3 and 4							
		Managers / consultants charged at rates 2, 3 and 4							
		Administrators charged at rates 3 and 4							
		Minimum time unit = 3 minutes							
Work Level -		1	2	3	4	5	6	7	8
Officeholder	2 30		4 35	0 00	54 30	3 85	2 45	0 80	68 05
									£5,975 00
Junior Administrator								3 90	£214 50
SUB - CONTRACTORS -									
Lynette Morgan ACCA, CTA									
Gail Boulton ACCA									
Sarah Purchase bookkeeper									
Total Hours	2 30	0 00	4 35	0 00	54 30	3 85	2 45	4 70	71.95
Related Charges	214 75	0 00	394 50	0 00	4,816 00	302 25	203 50	258 50	£6,189.50
Average Rates £/hr	£93 37	n/a	£90 69	n/a	£88 69	£78 51	£83 06	£55 00	£86 03

DAVE KING PLANT LIMITED

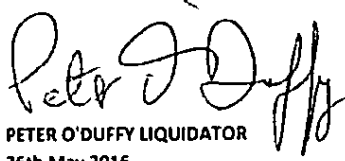
Work Type Codes:-		Work Level								Total		Average	
		1	2	3	4	5	6	7	8	Hours	Charges	Rates	£/h
1	= Reviews, Planning and Administration												
2	= Investigations												
3	= Asset Realisation												
4	= Trading												
5	= Creditor claims / distributions / reports												
6	= Accounting and Treasury , Tax and VAT												
7	= Statutory Compliance												
8	= Clerical Assistance												
Officeholder charged at rates 1, 2, 3 and 4													
Managers / consultants charged at rates 2, 3 and 4													
Administrators charged at rates 3 and 4													
Minimum time unit = 3 minutes													
Work Level:-		1	2	3	4	5	6	7	8	Hours	Charges	Rates	£/h
Officeholder		12 80	17 85	23 45	0 00	73 35	17 50	3 95	0 80	149 70	£13,934 75	£93 08	
Junior Administrator										11 90	£654 50	£55 00	
SUB - CONTRACTORS:-													
Gail Boulton ACCA						2 90	1 65			4 55	£322 00	£70 77	
Sarah Purchase bookkeeper			9 00							9 00	£495 00	£55 00	
Total Hours		12 80	26 85	23 45	0 00	76 25	19 15	3 95	12 70	175.15			
Related Charges		£1,206 25	£2,452 25	£2,365 50	£0 00	£6,774 50	£1,570 75	£338 50	£698 50		£15,406 25		
Average Rates £/hr		£94 24	£91 33	£100 87	n/a	£88 85	£82 02	£85 70	£55 00			£87 96	

DAVE KING PLANT LIMITED
In creditors voluntary liquidation

Schedule of Unsecured Creditors' Ranking Claims and Dividends
as at 26th May 2016

	Ranking Unsecured Claims			First & Final Dividend of 1.165p in the £
	£	£	£	£
Trade Creditors				
Aim2Hire Ltd	12 172 17			141 89
Ashmead Building Supplies Ltd	17,082 08			199 12
Ashtead Plant Hire Co Ltd	972 00			11 33
Barry Shaddick Tyres Ltd	220 80			2 57
Dave King subrogated from Brandon Hire plc	19 32			0 23
Brandon Hire Ltd re Phoenix Surveying Equipment	127 20			1 48
Bristol & Bath Concrete Ltd	16 298 02			189 98
Bristol Steel Stockholders Ltd	5,901 24			68 79
Churngold Waste & Recycling Ltd	2,550 00			29 72
Clive Barford Ltd	4 073 43			47 48
Hills Quarry Products Ltd	10,575 01			123 27
ING Lease (UK) Ltd	95 48			1 11
Jerry Dart Ltd	2,304 00			26 86
M J Church Plant Ltd	60 037 00			699 84
Marwood Group Ltd	492 68			5 74
National Westminster Bank plc	15,268 04			177 98
Dave King subrogated from Natwest Bank plc	22 985 00			267 93
Pearce Bros Autorental Ltd	18 90			0 27
Plantforce Rentals Ltd	5 688 81			66 31
Sevenside Technical Services Ltd	1,770 00			20 63
Barclays Bank plc re Stone Supplies (Bristol) Ltd	4,153 11			48 41
Sustainable Drainage Systems Ltd	21,205 80			247 19
SW Takle Surveying Services	2,275 00			26 52
Tax Assist Accountants	285 00			3 32
Dave King subrogated from Tax Assist Accountants	525 00			6 12
Time 4 Recruitment Solutions Ltd	4,481 71			52 24
W Fitzpatrick	870 00			10 14
Watson Petroleum Ltd	1 817 04			21 18
Atradius Collections Ltd re Wessex Plant & Tool Hire Ltd	7,105 46			82 83
Wolseley UK Ltd ta Burdens	6,054 33			70 57
Wright Minimix	7,667 46			89 38
	-----	235,091 04		
Employees				
Redundancy Payments Service				
Arrears of Pay	917 12			
Compensatory Notice Pay	4,166 38			
Redundancy	13,925 00			
	-----	19,008 50		271 58
Philip Boyse	86 52			1 01
Gordon Evans	612 50			7 14
Stuart Pine	245 00			2 86
Antony Stephens	860 00			10 02
Matthew Evans	856 16			9 98
Jinpanee King	600 00			6 99
	-----	22,268 68		

		257,359 72		3,000 00
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PETER O'DUFFY LIQUIDATOR
26th May 2016