

**Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986**S.192**

To the Registrar of Companies

Company Number

057 55026

Name of Company

(a) Insert full name of  
company(a) DAVE KING PLANT  
Limited(b) Insert full name(s)  
and address(es)

I/M (b)

PETER J. DUFFY  
9 WOODHILL ROAD  
PORTISHEAD  
BRISTOL BS20 7EUthe liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 12 April 2015  
to 11 April 2016

Signed

Peter Duffy

Date

30 May 2016

Presenter's name,  
address and  
reference  
(if any)

THURSDAY



A20

02/06/2016

#93

COMPANIES HOUSE

# IP Services Ltd

**Licensed Insolvency Practitioner**

Accounting to Stakeholders

Trading Address & Registered Office.

9 Woodhill Road, Portishead, Bristol BS20 7EU

Tel 01275 843555

Email [poduffy@ipservices.co.uk](mailto:poduffy@ipservices.co.uk)

Web [www.ipservices.co.uk](http://www.ipservices.co.uk)

**TO CREDITORS**

**TO SHAREHOLDERS**

**cc THE DIRECTORS**

26<sup>th</sup> May 2016

**RE: DAVE KING PLANT LIMITED ("DKPL" "the Company")**

**- IN CREDITORS VOLUNTARY LIQUIDATION**

**Registration Number: 05755026**

**Former Registered Office & Trading Address: Kestrel Court, Harbour Road,  
Portishead, Bristol BS20 7AN**

**Current Registered Office: 9 Woodhill Road, Portishead, Bristol BS20 7EU**

## **INTRODUCTION**

Following the third anniversary of my appointment as liquidator on 24th March 2013, I set out below my third annual progress report and notice of final meetings issued under Sections 105 and 106 of the Insolvency Act 1986. It is intended to summarize the whole period of the liquidation as well as to outline in particular actions taken since the second anniversary of my appointment as liquidator. This report or an updated version thereof will be laid before the aforesaid meetings.

*First and final dividend cheques payable to ranking unsecured creditors are being sent to payees with this report. For full details please see "Unsecured Creditors" below.*

## **NOTICE OF FINAL MEETINGS AND RESOLUTIONS**

Notice is hereby given pursuant to section 106 of the Insolvency Act 1986, that a Final Meeting of the members of the above-named Company will be held at 9 Woodhill Road, Portishead, Bristol BS20 7EU, on Friday 5<sup>th</sup> August 2016 at 10 am, to be followed at 10.30 am by a Final Meeting of creditors, for the purposes of having an account laid before them showing how the winding up has been conducted and the property of the Company disposed of, of hearing any explanations that may be given by the liquidator, and of approving said account and the liquidator's release and discharge from office. A member or creditor entitled to attend and vote at the above meetings may appoint a proxy to attend and vote in their stead. It is not necessary for the proxy to be a member or creditor. I enclose a form of proxy for use if required by you for voting purposes. Completed proxy forms to be used at the meetings must be lodged with the liquidator at 9 Woodhill Road, Portishead, Bristol BS20 7EU, no later than 12 noon on 4<sup>th</sup> August 2016.

You may wish to vote by proxy on the following resolutions which I recommend to you

- That the Liquidator's Report and Account of his acts and dealings be approved
- That the creditors have no objection to the Liquidator being released and discharged upon filing his final returns after the final meetings herein

# IP Services Ltd

## Notes

The meetings are procedural only and it is not envisaged that any further significant information will be provided at that time beyond that set out in this report. There is no requirement for members or creditors to attend the meetings. For ease of administration, I should appreciate if you could advise me in advance if you wish to attend a meeting.

Individual persons may attend in person and vote. Corporate bodies whether attending or not who wish to vote, and individual persons who do not wish to attend but do wish to vote, must submit a completed form of proxy. In order to be eligible to vote creditors must, only if they have not already done so, also submit a proof of debt form (available upon request to me).

## ***LIQUIDATOR'S ACCOUNT***

I enclose a copy of my Receipts and Payments Accounts covering the period 12th April 2015 (reference my last annual report) to 11th April 2016, and from 12th April 2013 (the date of my appointment as liquidator) to 11th April 2016. For comparison purposes, amounts estimated to realise per the Directors' Estimated Statement of Affairs as at 12th April 2013 are also shown. Funds have been held in designated accounts with the Cooperative Bank plc and, latterly, Santander plc. Those accounts have been fully reconciled.

I enclose also separately my Estimated Final Account showing actual and estimated future movements on the account.

The accounts are hopefully self-explanatory.

## ***RENTED PREMISES***

DKPL rented office space at Kestrel Court as above. These were vacated prior to my appointment as liquidator.

## ***ASSETS***

### ***Assets Assigned to a Supplier***

Please see "Investigation Matters" below as regards assets transferred in November 2012 to a supplier creditor M J Church.

### ***Office Furniture & Laptop***

Having reviewed these items I concluded that it was not economic to formally value or try to sell and so I de facto disclaimed them.

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# IP Services Ltd

## *Trade Debtors*

As advised at the initial creditors meeting I was of the firm view that the best way to maximize realizations from debtors was to enlist director Dave King's assistance and to incentivize him with commission remuneration calculated as 7.5% of cleared receipts. This resulted in a payment to him of £907.87.

Only £6,105 was realized from trade debtors compared with the directors' estimated to realize total of £17,712. This is disappointing. Of the unrealized debts, two went into administration / compulsory liquidation with no dividend forthcoming for their unsecured creditors. The final debtor would not respond to my requests for payment, or alternatively for reasons not to do so. Having reviewed available information, I concluded that the likelihood of successfully pursuing the debt through Court proceedings was low due to counterclaims which would be very difficult to refute.

## *Other Debtors*

As regards two small employee loans repayable I concluded that they were offsettable against much higher employee residual claims.

I reviewed detailed analyses of director Philip Boyse's and Dave King's director loan account balances of £6,555 and £112 respectively and did not identify any material transactions reflected therein which were not in reality payments on account of reasonable remuneration, or reimbursement of business related disbursements. Fairness dictated that they not be pursued for repayment.

As anticipated, recoverable VAT was offset against liabilities to HMRC in respect of VAT and PAYE NI.

The company's records showed an amount of £2,896 as recoverable in respect of deferred tax. I reviewed the corporation tax history of the company with a tax consultant who concluded, taking into account a large terminal loss, that some £28,516 in tax overpaid was reclaimable. Full accounts and tax returns were prepared and submitted and in due course I received a cash refund of £20,582.24 after application of £6,070.82 against HMRC's PAYE / NI / CIS claims.

## *Cash in IP Services Ltd Client Account*

This account was fully analysed in the Directors Report to the creditors meeting on 12<sup>th</sup> April 2013.

## *Summary*

For the reasons outlined above total realisations achieved somewhat exceed directors' initial estimates.

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# IP Services Ltd

## ***COMPANY TRANSACTIONS WITH THE DIRECTORS & CONNECTED PARTIES***

In my Introduction to the S98 creditors meeting on 12th April 2013, a copy of which was circularized to creditors on 15th April 2013, I outlined as follows known transactions with directors and their associates

“Both directors operated director loan / current accounts the end balances of which are shown in the attached report

On the basis that he knew £1,355 was due to come in shortly from sale of a company car (a Citroen Berlingo), from which he could be partially repaid, David King paid on his personal credit card £3,766 to Ashmead Building Supplies Ltd against their invoice dated 5 February 2013. Accordingly, he directed the subsequently received proceeds of the Citroen sale to his personal account ”

I vouched the Citroen Berlingo transaction and came to the conclusion that it was not inherently unfair to creditors

I have reviewed the directors’ loan accounts and have not identified any material transactions reflected therein which were not reasonable remuneration or reimbursement of business related disbursements

Please see “Assets / Trade Debtors” above re debt collection commission I have paid to director Dave King

I am not aware of any transactions with connected parties other than the foregoing

## ***INVESTIGATION MATTERS***

I have carried out a thorough investigation of the affairs of the company prior to my appointment as Liquidator. This investigation included standard enquiries including as regards the following

- Avoidance of property dispositions
- Misapplication of property
- Misfeasance
- Fraudulent trading
- Wrongful trading
- Transactions at undervalue
- Preferences
- Transactions defrauding creditors
- Other matters as specified by my regulators

See in the preceding paragraph above my summary as regards the Citroen Berlingo transaction

As requested I reviewed the transfer of assets in November 2012 to a supplier creditor M J Church. The directors explained that this was done in order to secure further supplies for ongoing construction contracts. The document of assignment dated 21 November 2012 was not drafted by a lawyer but the intention is clear. Although M J Church did not reply to my enquiry

# IP Services Ltd

letter dated 22 January 2014, DKPL's own records show that the book value of the assigned assets was £24,478 and that the closing creditor liability owed to M J Church was £84,515, an excess of £60,037. I have similarly ascertained that the value of supplies on credit received from M J Church after the assignment totalled more than £24,478. It appears therefore that DKPL got full value for the assigned assets and that creditors have not been prejudiced by the transaction.

As required by statute in every creditors voluntary liquidation, I submitted a report under the Company Directors Disqualification Act to the Department of Trade and Industry. The confidentiality of that report is mandatory except in special circumstances.

I have not identified any issues requiring further action.

## ***IP SERVICES' PRE LIQUIDATION ADVICE & ASSISTANCE COSTS***

My time costs of £6,300 and disbursement costs were outlined in my Introduction to the S98 creditors meeting on 12<sup>th</sup> April 2013, a copy of which was circularized to creditors on 15<sup>th</sup> April 2013. They were approved for payment by directors Dave King and Phil Boyse, and by creditors, and have been paid from realizations since my appointment as liquidator.

## ***LIQUIDATOR'S COSTS***

I have complied with the statutory and other duties placed upon me as Liquidator, including as advised above and below and in addition submitting statutory returns, inviting, noting, reviewing and fully and partially paying ranking claims, keeping accounts, attending to creditors' and other parties' queries as required during the course of the liquidation, and reporting.

At the creditors meeting on 12<sup>th</sup> April 2013, the following resolutions among others were passed:

That

- the Liquidator's fees should be dealt with on a time-charge basis calculated at the standard hourly rates of IP Services Ltd as adjusted from time to time, £150, £120, £90, and £55 per hour, and that the Liquidator shall have authority to draw fees on account and to reimburse specific disbursements, subject to statutory rules;
- the liquidator may charge and reimburse his disbursements as closely as possible to actual cost with no profit or overhead or estimated element. Circular letter postage is to be reimbursed at actual cost as is external copying. Any mileage is to be charged at Inland Revenue approved scale rate, currently 45p per mile.

In common with all professional firms, my hourly rates as liquidator increase from time to time over the period of the administration of each insolvency case. IP Services Ltd or any successor firm reserves the right to change the rates and grade structure. Hourly time charge rates from commencement of this case, depending on the level of skill and responsibility involved in different types of work, have been as follows:

# IP Services Ltd

From 1-1-13 to 31-12-13	£150, £120, £90, £55 per hour
From 1-1-14 to 31-12-14	£150, £120, £90, £55 per hour
From 1-1-15 to 31-12-15	£120, £90, £55 per hour
From 1-1-16 to date	£120, £95, £55 per hour

My time costs as liquidator from 12th April 2015 to 11<sup>th</sup> April 2016 totalled £6,189 50 in respect of 71 95 hours worked, producing an average charged hourly rate of £86 03 A detailed analysis of my time costs by personnel and by work category is enclosed

My time costs as liquidator from 12th April 2013 to 11<sup>th</sup> April 2016 totalled £15,406 25 in respect of 175 15 hours worked, producing an average charged hourly rate of £87 96 A detailed analysis of my time costs by personnel and by work category is enclosed £8,933 40 has been paid against this work in progress

As regards disbursements, my policy is to charge as closely as possible to actual cost with no profit, overhead or estimated element Circular letter postage is reimbursed at actual cost as is external copying Mileage is charged at Inland Revenue scale rate, currently 45p per mile All disbursements incurred before 30<sup>th</sup> April 2015 have been reimbursed and are reflected in the Receipts and Payments account attached Since 1<sup>st</sup> May 2015 the following disbursements have been incurred but not yet reimbursed postage £43 62 No mileage has been charged

A "Creditors' Guide to Liquidators' Fees" is available at [http://www.insolvency-practitioners.org.uk/Regulation and Guidance / Creditors' Guides / Guides for England and Wales / Liquidators Fees](http://www.insolvency-practitioners.org.uk/Regulation%20and%20Guidance/Creditors%20Guides/Guides%20for%20England%20and%20Wales/Liquidators%20Fees) (November 2011 and October 2015), or is available from me on request Creditors have a right to request certain information as regards the liquidator's remuneration and expenses, and to challenge liquidator's remuneration and expenses Details of these rights can be found in the Creditors' Guide to Liquidator's Fees referred to above

## **CREDITORS**

### ***Secured Creditors***

No charges were registered at Companies House

### ***Preferential Creditors***

I processed employee claims and data through to the Redundancy Payments Service ("RPS") who paid employees their statutory entitlements and from whom I received a preferential claim for £5,328 88 in respect of wages and holiday pay paid to employees I sought and received from RPS their revised detailed calculations of claims paid by them whereupon I was in a position to calculate and rank for dividend employees' residual preferential claims Net realizations into my hands were sufficient to fund payment in full of preferential claims ranked as follows

Redundancy Payments Service	£4,917 42
Net wages / holiday pay	£ 461 03
Tax deductions from wages / holiday pay	£ 115 26
	-----
Total	£5,493 71
	=====

# IP Services Ltd

One payee Anthony Stephens has not cashed his cheque for £36 23 which, unless he contacts me, will as required in due course be paid into the Insolvency Service's unclaimed dividends account

## *Unsecured Creditors*

I sent out proofs of debt forms to creditors with my circular letter dated 1st March 2013 enclosing notices of the creditors meeting to be held on 12<sup>th</sup> April 2013 I again sent proof forms with my report dated 15<sup>th</sup> April 2013 on the outcome of the creditors meeting, together with a formal notice that all statements of claim should reach me on or before 30<sup>th</sup> June 2013 At that time I also placed a notice to prove advertisement in the London Gazette

I submitted returns to HM Revenue & Customs and received claims for PAYE NI in the amount of £6,070 82, and confirmation of no claim for VAT after set off of a refund I wrote to HMRC to seek confirmation that their PAYE NI claim had been extinguished by offset against a corporation tax refund received (see above "other Debtors") as follows

Corporation tax refund receivable	£26,653
Less HMRC claim for PAYE NI	-£6,071
	-----
Corporation tax refund received	£20,582
	=====

I processed employee claims and data through to the Redundancy Payments Service ("RPS") who paid employees their statutory entitlements and from whom I have received an unsecured claim for £18,597 in respect of unpaid wages, pay in lieu of notice and redundancy pay paid to employees I sought and received from RPS their revised detailed calculations of claims paid by them whereupon I was in a position to calculate employees' residual unsecured claims

Trade creditors submitted proofs of debt which I listed and compared with company records Where appropriate I sought further evidence or clarification from individual claimants

I sent out a list of claims received with my second annual report dated 1<sup>st</sup> June 2015 and asked addressees to review very carefully and to flag up to me any omissions or incorrect entries which they might wish to query or dispute

Upon receipt of the corporation tax refund (see "Other debtors" above), net realizations into my hands were sufficient to fund payment of a partial dividend against unsecured claims Upon finalization of debt collection issues and all other significant matters I was in a position to initiate case closure procedures and to pay a small first and final dividend to unsecured creditors Accordingly I sent to creditors a formal notice of dividend letter specifying that proofs of debt forms must reach me "no later than 20th April 2016 (the last date for proving) Creditors who have not proved their debts before the declaration of any dividend shall not be entitled to disturb, by reason that they have not participated in it, the distribution of that dividend or any other dividend declared before their debt is proved " I also sent a "Provisional Schedule of Unsecured Creditors' Claims Ranking for Dividend" in order to allow creditors a final opportunity to make representations to me as regards the ranking of their claims



# IP Services Ltd

The 20<sup>th</sup> April deadline for receipt of proofs has passed. Accordingly I have settled my adjudication of creditors' proofs. I have also calculated the net amount of funds available for distribution, after taking account of accrued and estimated future costs, at £3,000. My firm is bearing a write off of £1,296 plus all time costs actual and future incurred after 30<sup>th</sup> April 2016. Please see attached my Estimated Outcome Statement which shows how this amount is arrived at. As future movements as shown are estimated and not certain it is subject to change.

I hereby formally put addressees on notice of declaration of a first and final unsecured dividend of 1 165p in the £. I attach a schedule of unsecured claims totaling £257,359.72 which I have agreed as ranking for a first and final unsecured dividend of 1 165p in the £ totaling £3,000. Where applicable I enclose dividend cheques as shown on the schedule. Please lodge your cheque as soon as possible so I can monitor clearance.

## **SHAREHOLDERS**

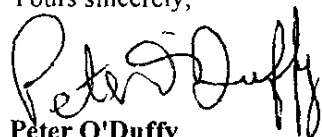
Sadly, there is no prospect of a distribution to shareholders.

## **CONCLUSION**

Please contact me by email, by phone or in writing with any queries you may have regarding the foregoing.

After the final meetings herein I shall send a final report on the outcome to all creditors.

Yours sincerely,



**Peter O'Duffy**  
**Liquidator**

**Proxy (Creditors' Voluntary Winding Up)****DAVE KING PLANT LIMITED**

Registration Number: 05755026

In Creditors Voluntary Liquidation

**Notes to help completion  
of the form**Please give full name and  
address for communication

Name of member / creditor

Address

Please insert name of  
person (who must be 18 or  
over) or the 'chairman of  
the meeting' (see note  
below). If you wish to  
provide for alternative  
proxy-holders in the  
circumstances that your first  
choice is unable to attend  
please state the name(s) of  
the alternatives as well

Name of proxy-holder

1

2

3

Please delete words in  
brackets if the proxy-holder  
is only to vote as directed ie  
he has no discretion

I appoint the person to be proxy-holder at the meeting of members /  
creditors to be held on **5th August 2016** or at any adjournment of that  
meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any  
resolution for which no specific instruction is given, may vote or abstain at his/her  
discretion)

**Voting Instructions For Resolutions**

That the Liquidator's Report and Account of his acts and dealings be  
approved

For

Against

That the creditors have no objection to the Liquidator being released  
and discharged upon filing his final returns after the final meetings herein

For

Against

Any other resolutions which  
the proxy-holder is to  
propose or vote in favour of  
or against should be set out  
in numbered paragraphs  
here. If more room is  
required please use the  
the other side of this form

This form must be  
signed

Signature

Date

Name in CAPITAL LETTERS

Only to be completed if the  
member / creditor has not  
signed in person

Position with member / creditor or relationship to member / creditor or  
other authority for signature

# DAVE KING PLANT LIMITED

- In Creditors Voluntary Liquidation

## RECEIPTS & PAYMENTS ACCOUNTS

From 12th April 2015 to 11th April 2016

and

From 12th April 2013 to 11th April 2016

Director's  
Estimated  
To Realise  
at 12-4-13  
£

### RECEIPTS

105	Office Furniture
17,712	Trade Debtors
6,946	Other Debtors
4,422	Cash in IP Services Ltd Client Account
	Corporation Tax Refund
-----	
29,185	
-----	
	Interest on Corporation Tax Refund
	Bank Interest - Gross
	VAT Refunded by HMRC

12/04/2015 12-4-13  
to to  
11/04/2016 11/04/2016  
£ £

	6,105 00
	4,422 27
	20,582 24
-----	-----
0 00	31,109 51
	79 09
0 12	3 63
	1,924 41
-----	-----
0 12	33,116 64
-----	-----

### PAYMENTS

IP Services Pre Liquidation Fee	6,300 00
S98 Meeting Fee	69 00
Statutory Advertising	166 80
Statutory Bond	296 00
Post Redirection	120 00
Bookkeeping	232 50
Debt Collection Commission - D King Director	907 87
Backup Stick	5 83
Postage	35 34
Post Liquidation Corporation Tax	17 57
Searches	15 00
Liquidator's Fees	6,398 42
VAT On Payments	1,336 35
Preferential Creditors - 100p in the £	5,274 50
Unclaimed Preferential Dividends	219 21

-----  
13,528 89 25,983 14  
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### MOVEMENTS

CASH AT BANK at 15th March 2016

-13,528 77  
7,133 50  
=====

**DAVE KING PLANT LIMITED**

- In Creditors Voluntary Liquidation

**RECEIPTS & PAYMENTS ACCOUNTS**

From 12th April 2013 to 26th May 2016

and

Estimated Outcome as at 26th May 2016

*Director's  
Estimated  
To Realise  
at 12-4-13  
£*

**12-4-13  
to  
26-5-16  
£**      **Estimated  
Future  
Movements  
£**      **Estimated  
Outcome  
£**

**RECEIPTS**

105	Office Furniture			
17 712	Trade Debtors	6,105 00		6,105 00
6,946	Other Debtors			
4,422	Cash in IP Services Ltd Client Account	4,422 27		4,422 27
	Corporation Tax Refund	20 582 24		20,582 24
-----				
29 185		31,109 51	0 00	31,109 51
	Interest on Corporation Tax Refund	79 09		79 09
	Bank Interest - Gross	3 63		3 63
	VAT Refunded by HMRC	1,924 41	2,430 31	4,354 72
		33,116 64	2,430 31	35 546 95
		-----	-----	-----

**PAYMENTS**

I P Services Pre Liquidation Fee	6,300 00	77 00	6,377 00
S98 Meeting Fee	69 00		69 00
Statutory Advertising	166 80		166 80
Statutory Bond	296 00		296 00
Post Redirection	120 00		120 00
Bookkeeping	232 50		232 50
Debt Collection Commission - D King Director	907 87		907 87
Backup Stick	5 83		5 83
Postage	159 71	216 52	376 23
Post Liquidation Corporation Tax	17 57		17 57
Searches	20 00		20 00
Liquidator's Fees	8,933 40	5,176 32	14,109 72
VAT On Payments	3,260 75	1,093 97	4,354 72
Preferential Creditors - 100p in the £	5,274 50		5,274 50
Unclaimed Preferential Dividends	219 21		219 21
First & Final Dividend to Unsecured Creditors		3,000 00	3 000 00
	25,983 14	9,563 81	35 546 95
	-----	-----	-----

**MOVEMENTS**

<b>CASH AT BANK 26th May 2016 &amp; Net Future Movements</b>	<b>7,133 50</b>	<b>-7,133 50</b>	<b>0 00</b>
	=====	=====	=====

**DAVE KING PLANT LIMITED**

**Work Type Codes -**

Work Level:-	1	2	3	4	5	6	7	8	Total Hours	Related Charges	Average Rates £/h
Officeholder	2 30		4 35	0 00	54 30	3 85	2 45	0 80	68 05	£5,975 00	£87 80
Junior Administrator								3 90	3 90	£214 50	£55 00
SUB - CONTRACTORS -											
Lynette Morgan ACCA, CTA											
Gail Boulton ACCA											
Sarah Purchase bookkeeper											
Total Hours	2 30	0 00	4 35	0 00	54 30	3 85	2 45	4 70	71.95		
Related Charges	214 75	0 00	394 50	0 00	4,816 00	302 25	203 50	258 50		£6,189.50	
Average Rates £/hr	£93 37	n/a	£90 69	n/a	£88 69	£78 51	£83 06	£55 00			£86.03

**NAME OF CASE:**

**DAVE KING PLANT LIMITED**

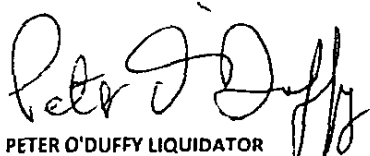
**Summary of time charged for three years 12th April 2013 to 11th April 2016**

Work Type Codes -		Work Level							
		1	2	3	4	5	6	7	8
		£	£	£	£	£	£	£	£
1	=								
2	=								
3	=								
4	=								
5	=								
6	=								
7	=								
8	=								
Reviews, Planning and Administration									
Investigations									
Asset Realisation									
Trading									
Creditor claims / distributions / reports									
Accounting and Treasury , Tax and VAT									
Statutory Compliance									
Clerical Assistance									
Officeholder charged at rates 1, 2, 3 and 4									
Managers / consultants charged at rates 2, 3 and 4									
Administrators charged at rates 3 and 4									
Minimum time unit = 3 minutes									
Work Level:-	1								
Officeholder	12 80	17 85	23 45	0 00	73 35	17 50	3 95	0 80	149 70
Junior Administrator									11 90
SUB - CONTRACTORS:-									
Gail Boulton ACCA						2 90	1 65		4 55
Sarah Purchase bookkeeper		9 00							9 00
Total Hours	12 80	26 85	23 45	0 00	76 25	19 15	3 95	12 70	175.15
Related Charges	£1,206.25	£2,452.25	£2,365.50	£0.00	£6,774.50	£1,570.75	£338.50	£698.50	£15,406.25
Average Rates £/hr	£94.24	£91.33	£100.87	n/a	£88.85	£82.02	£85.70	£55.00	£87.96

**DAVE KING PLANT LIMITED**  
In creditors voluntary liquidation

**Schedule of Unsecured Creditors' Ranking Claims and Dividends**  
as at 26th May 2016

	Ranking Unsecured Claims			First & Final Dividend of 1 165p in the £
	£	£	£	£
<b>Trade Creditors</b>				
Aim2Hire Ltd		12,172 12		141 89
Ashmead Building Supplies Ltd		17,082 08		199 12
Ashtead Plant Hire Co Ltd		972 00		11 33
Barry Shaddick Tyres Ltd		220 80		2 57
Dave King subrogated from Brandon Hire plc		19 32		0 23
Brandon Hire Ltd re Phoenix Surveying Equipment		127 20		1 48
Bristol & Bath Concrete Ltd		16,298 02		189 98
Bristol Steel Stockholders Ltd		5,901 24		68 79
Churngold Waste & Recycling Ltd		2,550 00		29 72
Clive Barford Ltd		4,073 43		47 48
Hills Quarry Products Ltd		10,575 01		123 27
ING Lease (UK) Ltd		95 48		1 11
Jerry Dart Ltd		2,304 00		26 86
M J Church Plant Ltd		60,037 00		699 84
Marwood Group Ltd		492 68		5 74
National Westminster Bank plc		15,268 04		177 98
Dave King subrogated from Natwest Bank plc		22,985 00		267 93
Pearce Bros Autorental Ltd		18 90		0 22
Plantforce Rentals Ltd		5,688 81		66 31
Severnside Technical Services Ltd		1,770 00		20 63
Barclays Bank plc re Stone Supplies ( Bristol) Ltd		4,153 11		48 41
Sustainable Drainage Systems Ltd		21,205 80		247 19
SW Takle Surveying Services		2,275 00		26 52
Tax Assist Accountants		285 00		3 32
Dave King subrogated from Tax Assist Accountants		525 00		6 12
Time 4 Recruitment Solutions Ltd		4,481 71		52 24
W Fitzpatrick		870 00		10 14
Watson Petroleum Ltd		1,817 04		21 18
Atradius Collections Ltd re Wessex Plant & Tool Hire Ltd		7,105 46		82 83
Wolseley UK Ltd ta Burdens		6,054 33		70 57
Wright Minimix		7,667 46		89 38
		-----	235,091 04	
<b>Employees</b>				
Redundancy Payments Service				
Arrears of Pay		917 12		
Compensatory Notice Pay		4,166 38		
Redundancy		13,925 00		
		-----	19,008 50	221 58
Philip Boyse		86 52		1 01
Gordon Evans		612 50		7 14
Stuart Pine		245 00		2 86
Antony Stephens		860 00		10 02
Matthew Evans		856 16		9 98
Jinpanee King		600 00		6 99
		-----	22,268 68	
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			257,359 72	3,000 00
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**PETER O'DUFFY LIQUIDATOR**  
26th May 2016