

FASTLANE AUTOS LIMITED

**Company Registration Number:
05754829 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

FASTLANE AUTOS LIMITED

Company Information for the Period Ended 31st March 2015

Director:

P Foster

S Foster

Registered office:

67 Cockspur Street

Birchmoor

Near Tamworth

Staffordshire

B78 1AH

Company Registration Number:

05754829 (England and Wales)

FASTLANE AUTOS LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	4,740	6,320
Total fixed assets:		4,740	6,320
Current assets			
Stocks:		500	500
Debtors:		3,406	13,524
Cash at bank and in hand:		27,399	21,353
Total current assets:		31,305	35,377
Creditors			
Creditors: amounts falling due within one year		26,925	36,899
Net current assets (liabilities):		4,380	(1,522)
Total assets less current liabilities:		9,120	4,798
Total net assets (liabilities):		9,120	4,798

The notes form part of these financial statements

FASTLANE AUTOS LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		9,020	4,698
Total shareholders funds:		<u>9,120</u>	<u>4,798</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Foster

Status: Director

The notes form part of these financial statements

FASTLANE AUTOS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover policy

Turnover represents the net invoiced sales of goods, excluding VAT, made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life

FASTLANE AUTOS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Tangible assets

	Total
Cost	£
At 01st April 2014:	34,202
At 31st March 2015:	34,202
Depreciation	
At 01st April 2014:	27,882
Charge for year:	1,580
At 31st March 2015:	29,462
Net book value	
At 31st March 2015:	4,740
At 31st March 2014:	6,320

FASTLANE AUTOS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

