

**FASTLANE AUTOS LIMITED**

**Company Registration Number:  
05754829 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **FASTLANE AUTOS LIMITED**

## **Company Information for the Period Ended 31st March 2014**

**Director:**

P Foster

S Foster

**Registered office:**

67 Cockspur Street

Birchmoor

Near Tamworth

Staffordshire

B78 1AH

**Company Registration Number:**

05754829 (England and Wales)

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# FASTLANE AUTOS LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	2	6,320	8,427
<b>Total fixed assets:</b>		<u>6,320</u>	<u>8,427</u>
<b>Current assets</b>			
Stocks:		500	500
Debtors:		13,524	11,916
Cash at bank and in hand:		21,353	13,184
<b>Total current assets:</b>		<u>35,377</u>	<u>25,600</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		36,899	24,260
<b>Net current assets (liabilities):</b>		<u>( 1,522 )</u>	<u>1,340</u>
<b>Total assets less current liabilities:</b>		<u>4,798</u>	<u>9,767</u>
<b>Total net assets (liabilities):</b>		<u><u>4,798</u></u>	<u><u>9,767</u></u>

The notes form part of these financial statements

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# FASTLANE AUTOS LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:		4,698	9,667
<b>Total shareholders funds:</b>		<u>4,798</u>	<u>9,767</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 April 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: P Foster

Status: Director

The notes form part of these financial statements

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# **FASTLANE AUTOS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

#### **Turnover policy**

Turnover represents the net invoiced sales of goods, excluding VAT, made during the year.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows: 25% reducing balance

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# FASTLANE AUTOS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2013:	34,202
At 31st March 2014:	34,202
<b>Depreciation</b>	
At 01st April 2013:	25,775
Charge for year:	2,107
At 31st March 2014:	27,882
<b>Net book value</b>	
At 31st March 2014:	6,320
At 31st March 2013:	8,427

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# FASTLANE AUTOS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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