

Registered number
05754744

Terry Aldis Limited

Abbreviated Accounts

31 March 2014

Terry Aldis Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Terry Aldis Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Terry Aldis Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at cimaglobal.com/membershandbook.

Our work has been undertaken in accordance with guidelines as detailed at cimaglobal.com.

Nina Hemingway
Chartered Management Accountants
Hill House
Kenton Road
Debenham
Suffolk IP14 6NF

10 December 2014

Terry Aldis Limited**Registered number:** 05754744**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	3	8,818	9,508
Current assets			
Debtors		14,536	11,271
Cash at bank and in hand		2,926	2,337
		<u>17,462</u>	<u>13,608</u>
Creditors: amounts falling due within one year		<u>(34,537)</u>	<u>(10,494)</u>
Net current (liabilities)/assets		(17,075)	3,114
Total assets less current liabilities		<u>(8,257)</u>	<u>12,622</u>
Creditors: amounts falling due after more than one year		-	(151)
Provisions for liabilities		(1,694)	(1,794)
Net (liabilities)/assets		<u>(9,951)</u>	<u>10,677</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(9,952)	10,676
Shareholder's funds		<u>(9,951)</u>	<u>10,677</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 10 December 2014

Terry Aldis Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets £

Cost

At 1 April 2013	8,500
At 31 March 2014	<u>8,500</u>

Amortisation

At 1 April 2013	8,500
At 31 March 2014	<u>8,500</u>

Net book value

At 31 March 2014	<u>-</u>
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3 Tangible fixed assets £

Cost

At 1 April 2013	10,766
Additions	1,975
At 31 March 2014	<u>12,741</u>

Depreciation

At 1 April 2013	1,258
Charge for the year	2,665
At 31 March 2014	<u>3,923</u>

Net book value

At 31 March 2014	<u>8,818</u>
At 31 March 2013	<u>9,508</u>

4	Share capital	Nominal value	2014 Number	2014 £	
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	<u>1</u>	<u> </u>
5	Loans to directors				
	Description and conditions	B/fwd £	Paid £	Repaid £	
	Terry Aldis				
	[Loan 1]	9,861	12,097	(9,861)	
		<u>9,861</u>	<u>12,097</u>	<u>(9,861)</u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.