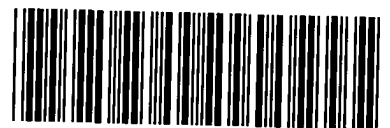


COMPANY REGISTRATION NUMBER 05754666

SHACKELL PIANOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2014

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SHACKELL PIANOS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SHACKELL PIANOS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>38,457</u>	<u>68,231</u>
		<u>38,457</u>	<u>68,231</u>
CURRENT ASSETS			
Stocks		27,441	197,614
Debtors		40,968	69,405
Cash at bank and in hand		<u>1,107,795</u>	<u>842,200</u>
		1,176,204	1,109,219
CREDITORS: Amounts falling due within one year		<u>119,562</u>	<u>251,167</u>
NET CURRENT ASSETS		<u>1,056,642</u>	<u>858,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,095,099</u>	<u>926,283</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,094,999</u>	<u>926,183</u>
SHAREHOLDERS' FUNDS		<u>1,095,099</u>	<u>926,283</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SHACKELL PIANOS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 APRIL 2014

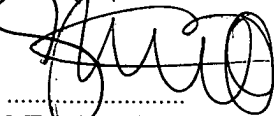
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

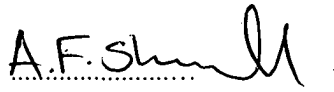
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 11/7/14, and are signed on their behalf by:



.....
MR J SHACKELL



.....
MRS A SHACKELL

Company Registration Number: 05754666

The notes on pages 3 to 4 form part of these abbreviated accounts.

SHACKELL PIANOS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight Line over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- Straight Line over 15 years
Hire Pianos	- Straight Line over 10 years
Fixtures & Fittings	- 20% Reducing Balance
Equipment	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

SHACKELL PIANOS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2013	100,000	117,522	217,522
Additions	–	1,289	1,289
Disposals	–	(54,198)	(54,198)
At 30 April 2014	<u>100,000</u>	<u>64,613</u>	<u>164,613</u>
DEPRECIATION			
At 1 May 2013	100,000	49,291	149,291
Charge for year	–	4,571	4,571
On disposals	–	(27,706)	(27,706)
At 30 April 2014	<u>100,000</u>	<u>26,156</u>	<u>126,156</u>
NET BOOK VALUE			
At 30 April 2014	<u>–</u>	<u>38,457</u>	<u>38,457</u>
At 30 April 2013	<u>–</u>	<u>68,231</u>	<u>68,231</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>