#### **COMPANY REGISTRATION NUMBER 05754666**

# SHACKELL PIANOS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

WEDNESDAY

21/08/2013 COMPANIES HOUSE

#270

# ABBREVIATED ACCOUNTS

# YEAR ENDED 30 APRIL 2013

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## ABBREVIATED BALANCE SHEET

#### 30 APRIL 2013

		2013	2012	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			68,231	77,950
			68,231	77,950
CURRENT ASSETS				
Stocks		197,614		248,169
Debtors		69,405		91,717
Cash at bank and in hand		842,200		481,245
		1,109,219		821,131
CREDITORS: Amounts falling due within one year	ar	251,167		155,455
NET CURRENT ASSETS		<del></del>	858,052	665,676
TOTAL ASSETS LESS CURRENT LIABILITIES	S		926,283	743,626
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			926,183	743,526
SHAREHOLDERS' FUNDS			926,283	743,626

The Balance sheet continues on the following page The notes on pages 3 to 4 form part of these abbreviated accounts

#### ABBREVIATED BALANCE SHEET (continued)

#### 30 APRIL 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

16/8/13

These abbreviated accounts were approved by the directors and authorised for issue on

, and are signed on their behalf by

ØR J SHAÇKELL

MRS A SHACKELL

Company Registration Number 05754666

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 APRIL 2013

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

Straight Line over 3 years

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property

Straight Line over 15 years Straight Line over 10 years

Hire Pianos

20% Reducing Balance

Fixtures & Fittings Motor Vehicles

Straight Line over 4 years

Equipment

15% Reducing Balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 APRIL 2013

#### 2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST	~	-	-
	At 1 May 2012	100,000	120,024	220,024
	Additions	<del>-</del>	2,791	2,791
	Disposals	_	(5,293)	(5,293)
	At 30 April 2013	100,000	117,522	217,522
	DEPRECIATION			
	At 1 May 2012	100,000	42,074	142,074
	Charge for year	_	10,099	10,099
	On disposals		$\frac{(2,882)}{}$	(2,882)
	At 30 April 2013	100,000	49,291	149,291
	NET BOOK VALUE			
	At 30 April 2013		68,231	68,231
	At 30 April 2012		77,950	77,950
3	SHARE CAPITAL			
	Allotted, called up and fully paid:			
		2013	2012 No	£
	100 Ordinami charas of £1 anch	No £	. NO 100 100	100
	100 Ordinary shares of £1 each	100	100	100