

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Millbridge Motor Company Ltd

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for the Year Ended 31 March 2022

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Millbridge Motor Company Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: C Regan

SECRETARY: Mrs L Regan

REGISTERED OFFICE: The Old Barn
Rhyls Lane
Lockeridge
Marlborough
Wiltshire
SN8 4ED

REGISTERED NUMBER: 05754323 (England and Wales)

ACCOUNTANT: J N Flanagan ATT (Fellow)
The Granary,
Hones Yard,
1 Waverley Lane,
Farnham,
Surrey
GU9 8BB

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		962		1,284
Investment property	5		<u>170,831</u>		<u>170,831</u>
			171,793		172,115
CURRENT ASSETS					
Stocks		310,000		265,000	
Debtors	6	18,738		99,753	
Prepayments and accrued income		2,400		2,230	
Cash at bank		<u>274,511</u>		<u>193,501</u>	
		605,649		560,484	
CREDITORS					
Amounts falling due within one year	7	<u>13,608</u>		<u>11,846</u>	
NET CURRENT ASSETS			<u>592,041</u>		<u>548,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			763,834		720,753
PROVISIONS FOR LIABILITIES			183		244
NET ASSETS			<u>763,651</u>		<u>720,509</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>763,650</u>		<u>720,508</u>
SHAREHOLDERS' FUNDS			<u>763,651</u>		<u>720,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

C Regan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Millbridge Motor Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	18,995
DEPRECIATION	
At 1 April 2021	17,711
Charge for year	322
At 31 March 2022	18,033
NET BOOK VALUE	
At 31 March 2022	962
At 31 March 2021	1,284

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>170,831</u>
NET BOOK VALUE	
At 31 March 2022	<u>170,831</u>
At 31 March 2021	<u>170,831</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>18,738</u>	<u>99,753</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	11,569	10,296
Other creditors	<u>2,039</u>	<u>1,550</u>
	<u>13,608</u>	<u>11,846</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
C Regan		
Balance outstanding at start of year	73,146	73,476
Amounts repaid	(73,635)	(330)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(489)</u>	<u>73,146</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.