

3Arc Limited

Unaudited Financial Statements

for the Year Ended 31 March 2020

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Balance Sheet	1

Balance Sheet
31 March 2020

	2020	2019
	£	£
FIXED ASSETS	346	608
CURRENT ASSETS	79,915	66,981
CREDITORS		
Amounts falling due within one year	<u>(48,929)</u>	<u>(57,481)</u>
NET CURRENT ASSETS	<u>30,986</u>	<u>9,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	31,332	10,108
CREDITORS		
Amounts falling due after more than one year	<u>(29,589)</u>	<u>(21,458)</u>
NET ASSETS/(LIABILITIES)	<u>1,743</u>	<u>(11,350)</u>
CAPITAL AND RESERVES	<u>1,743</u>	<u>(11,350)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

3Arc Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05754303

Registered office: Suite 3, Middlesex House
Rutherford Close
Stevcnage
Hertfordshire
SG1 2EF

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

A director was provided with an interest free loan during the year with no formal terms or repayment.

At the balance sheet date £44,670 (2019 : £33,689) was due to the company.

The total of advances made to the director during the year were £15,536 (2019 : £17,696).

The total amount of repayments made to the company by the director were £4,555 (2019 : £24,913).

NOTES TO THE FINANCIAL STATEMENTS

4. EVENTS AFTER REPORTING DATE

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working.

The directors are unable to evaluate the overall financial impact on the business at present. Hence the financial statements do not include any adjustments that might result from the outcome of this uncertainty.

The directors are continuing to monitor, assess and act with reference to the current changing environment in order to position the company to ensure its future success.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

P E Walters - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.