

REGISTERED NUMBER: 05753277 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**A. GROOM ENGINEERING LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**A. GROOM ENGINEERING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTOR:** Mr A Groom

**REGISTERED OFFICE:** The Oaks  
15 Evesham Road  
Cookhill  
Alcester  
Warwickshire  
B49 5LL

**REGISTERED NUMBER:** 05753277 (England and Wales)

**ACCOUNTANTS:** NJR Accountancy Services Limited  
14 Victoria Square  
Droitwich Spa  
Worcestershire  
WR9 8DS

**A. GROOM ENGINEERING LTD (REGISTERED NUMBER: 05753277)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		41,889		31,047
Investment property	6		488,424		331,456
			<u>530,313</u>		<u>362,503</u>
<b>CURRENT ASSETS</b>					
Inventories		45,238		87,456	
Debtors	7	109,857		96,529	
Cash at bank		<u>652,381</u>		<u>594,196</u>	
		807,476		778,181	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>146,975</u>		<u>103,109</u>	
<b>NET CURRENT ASSETS</b>			<u>660,501</u>		<u>675,072</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,190,814</u>		<u>1,037,575</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		(7,067)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,378)</u>		<u>(6,209)</u>
<b>NET ASSETS</b>			<u>1,182,436</u>		<u>1,024,299</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,182,434</u>		<u>1,024,297</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,182,436</u>		<u>1,024,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**A. GROOM ENGINEERING LTD (REGISTERED NUMBER: 05753277)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8th June 2017 and were signed by:

Mr A Groom - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

A. Groom Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1st April 2016	
and 31st March 2017	<u>34,000</u>
<b>AMORTISATION</b>	
At 1st April 2016	
and 31st March 2017	<u>34,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**5. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2016	5,765	58,990	5,445	70,200
Additions	-	24,805	-	24,805
At 31st March 2017	<u>5,765</u>	<u>83,795</u>	<u>5,445</u>	<u>95,005</u>
<b>DEPRECIATION</b>				
At 1st April 2016	5,190	29,894	4,069	39,153
Charge for year	144	13,475	344	13,963
At 31st March 2017	<u>5,334</u>	<u>43,369</u>	<u>4,413</u>	<u>53,116</u>
<b>NET BOOK VALUE</b>				
At 31st March 2017	<u>431</u>	<u>40,426</u>	<u>1,032</u>	<u>41,889</u>
At 31st March 2016	<u>575</u>	<u>29,096</u>	<u>1,376</u>	<u>31,047</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2016	331,456
Additions	156,968
At 31st March 2017	<u>488,424</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>488,424</u>
At 31st March 2016	<u>331,456</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	<u>109,857</u>	<u>96,529</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	7,067	8,734
Trade creditors	51,899	42,451
Taxation and social security	81,078	44,789
Other creditors	<u>6,931</u>	<u>7,135</u>
	<u>146,975</u>	<u>103,109</u>



**A. GROOM ENGINEERING LTD (REGISTERED NUMBER: 05753277)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>-</u>	<u>7,067</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.