

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

A. GROOM ENGINEERING LTD

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FOR THE YEAR ENDED 31ST MARCH 2016

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A. GROOM ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: Mr A Groom

SECRETARY: Mrs E Groom

REGISTERED OFFICE: The Oaks
15 Evesham Road
Cookhill
Alcester
Warwickshire
B49 5LL

REGISTERED NUMBER: 05753277 (England and Wales)

ACCOUNTANTS: NJR Accountancy Services Limited
14 Victoria Square
Droitwich Spa
Worcestershire
WR9 8DS

A. GROOM ENGINEERING LTD (REGISTERED NUMBER: 05753277)

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		31,047		38,285
Investment property	4		331,456		172,450
			<u>362,503</u>		<u>210,735</u>
CURRENT ASSETS					
Stocks		87,456		94,506	
Debtors		96,529		193,643	
Cash at bank		<u>594,196</u>		<u>664,412</u>	
		778,181		952,561	
CREDITORS					
Amounts falling due within one year		<u>103,109</u>		<u>162,851</u>	
NET CURRENT ASSETS			<u>675,072</u>		<u>789,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,037,575</u>		<u>1,000,445</u>
CREDITORS					
Amounts falling due after more than one year			(7,067)		(29,535)
PROVISIONS FOR LIABILITIES			<u>(6,209)</u>		<u>-</u>
NET ASSETS			<u>1,024,299</u>		<u>970,910</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,024,297</u>		<u>970,908</u>
SHAREHOLDERS' FUNDS			<u>1,024,299</u>		<u>970,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A. GROOM ENGINEERING LTD (REGISTERED NUMBER: 05753277)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th October 2016 and were signed by:

Mr A Groom - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>34,000</u>
AMORTISATION	
At 1st April 2015 and 31st March 2016	<u>34,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2015	5,765	67,290	5,087	78,142
Additions	-	-	358	358
Disposals	-	(8,300)	-	(8,300)
At 31st March 2016	<u>5,765</u>	<u>58,990</u>	<u>5,445</u>	<u>70,200</u>
DEPRECIATION				
At 1st April 2015	4,998	31,248	3,611	39,857
Charge for year	192	9,699	458	10,349
Eliminated on disposal	-	(11,053)	-	(11,053)
At 31st March 2016	<u>5,190</u>	<u>29,894</u>	<u>4,069</u>	<u>39,153</u>
NET BOOK VALUE				
At 31st March 2016	<u>575</u>	<u>29,096</u>	<u>1,376</u>	<u>31,047</u>
At 31st March 2015	<u>767</u>	<u>36,042</u>	<u>1,476</u>	<u>38,285</u>
				Total £
COST				
At 1st April 2015				172,450
Additions				<u>159,006</u>
At 31st March 2016				<u>331,456</u>
NET BOOK VALUE				
At 31st March 2016				<u>331,456</u>
At 31st March 2015				<u>172,450</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.