

# COMPANIES HOUSE

Registration number: 05753045

## Abbarco Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

KRW Accountants Limited  
Chartered Accountants & Tax Advisers  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
Northants  
NN12 7LS

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COMPANIES HOUSE

**Abbarco Limited**  
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**Abbarco Limited**  
**(Registration number: 05753045)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		443,769	450,041
<b>Current assets</b>			
Stocks		5,789	6,784
Debtors		16,054	787
Cash at bank and in hand		5,941	5,338
		27,784	12,909
Creditors: Amounts falling due within one year		(169,619)	(125,709)
Net current liabilities		(141,835)	(112,800)
Total assets less current liabilities		301,934	337,241
Creditors: Amounts falling due after more than one year		(291,716)	(336,529)
Net assets		10,218	712
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		9,218	(288)
Shareholders' funds		10,218	712

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

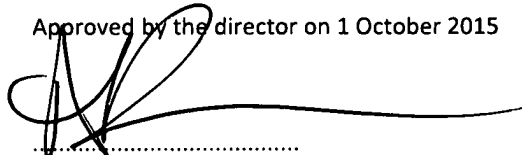
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

**Abbarco Limited**  
**(Registration number: 05753045)**  
**Abbreviated Balance Sheet at 31 March 2015**

**..... continued**

Approved by the director on 1 October 2015

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a long horizontal stroke.

.....  
Mr Ashley Brown  
Director

## **Abbarco Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line
Office equipment	25% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Abbarco Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	524,252	524,252
Additions	<u>1,065</u>	<u>1,065</u>
At 31 March 2015	<u>525,317</u>	<u>525,317</u>
<b>Depreciation</b>		
At 1 April 2014	74,211	74,211
Charge for the year	<u>7,337</u>	<u>7,337</u>
At 31 March 2015	<u>81,548</u>	<u>81,548</u>
<b>Net book value</b>		
At 31 March 2015	<u><u>443,769</u></u>	<u><u>443,769</u></u>
At 31 March 2014	<u><u>450,041</u></u>	<u><u>450,041</u></u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years by instalments	<u>114,675</u>	<u>157,235</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>