


**ABREU LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**REGISTERED IN ENGLAND**  
**No 5752884**

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**ABREU LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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The following does not form part of the statutory accounts	
Trading and Profit and Loss account	9

**ABREU LIMITED**

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**DIRECTOR, OFFICER AND REGISTERED OFFICE**

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**DIRECTORS**

Mr D Abreu

**SECRETARY**

Mr D Abreu

**REGISTERED OFFICE**

Claremont House  
Lovent Drive  
Leighton Buzzard  
Bedfordshire  
LU7 3LR

**REPORT OF THE DIRECTOR**

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The director presents herewith his report and the audited accounts for the year ended 31st March 2010

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACTIVITIES**

The principal activities of the company are those of a residential care home for the elderly.

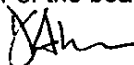
**DIRECTOR**

The directors throughout the year and their beneficial interest in the shares of the company were -

	Ordinary shares of £1 each	
	31 March 09	31 March 10
D Abreu	51	100
C Lambert	49	

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

By order of the board



Mr D Abreu  
Director  
30th December 2010

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
<b>TURNOVER</b>	1	382,225	381,571
<b>COST OF SALES</b>		<u>270,245</u>	<u>290,562</u>
<b>GROSS PROFIT</b>		111,980	91,009
<b>ADMINISTRATIVE EXPENSES</b>		<u>98,713</u>	<u>89,394</u>
<b>OPERATING PROFIT</b>		13,267	1,615
<b>INTEREST RECEIVABLE</b>		<u>0</u>	<u>30</u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	13,267	1,645
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	4	<u>2,870</u>	<u>409</u>
<b>(LOSS) / PROFIT FOR THE FINANCIAL YEAR</b>		10,397	1,236
<b>DIVIDENDS</b>		-24,781	-9,363
<b>RETAINED PROFIT BROUGHT FORWARD</b>		14,808	22,935
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>425</u></u>	<u><u>14,808</u></u>

All activities of the company are continuing activities

There are no recognised gains or losses in 2009 or 2010 other than those shown above

The notes on pages 6 to 8 form an integral part of these accounts

BALANCE SHEET  
AS AT 31 MARCH 2010

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1		692
<b>CURRENT ASSETS</b>					
Stock		0		0	
Debtors	6	4,029		31,798	
Bank		<u>2,986</u>		<u>1,382</u>	
		7,014		33,180	
<b>CREDITORS - amounts falling due within one year</b>	7	<u>6,690</u>		<u>2,302</u>	
<b>NET CURRENT ASSETS</b>			<u>324</u>		<u>30,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			325		31,570
<b>CREDITORS - amounts falling due after more than one year</b>	8		200		-16,661
<b>NET ASSETS</b>			<u>525</u>		<u>14,908</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Reserves					
Profit and loss account			<u>425</u>		<u>14,808</u>
<b>SHAREHOLDERS FUNDS</b>			<u>525</u>		<u>14,908</u>

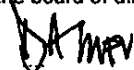
The directors are satisfied that for the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 30th December 2010 and signed on its behalf by -



D Abreu

The notes on pages 6 to 8 form an integral part of these accounts

BALANCE SHEET  
AS AT 31 MARCH 2010

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1		692
<b>CURRENT ASSETS</b>					
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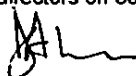
The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities

Approved by the board of directors on 30th December 2010 and signed on its behalf by -



D Abreu

The notes on pages 6 to 8 form an integral part of these accounts

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

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## 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

### Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention

### Tangible fixed assets

Depreciation is provided on the reducing balance method and aims to write off the cost of each asset over its expected useful life as follows

Equipment	25 % per annum
Furniture & Fixtures	25 % per annum
Office Equipment	25 % per annum

### Stock

Stock is valued at the lower of cost and net realisable value

### Taxation

The charge for taxation is based on the results for the year. Deferred taxation is provided using the liability method to the extent that it is possible that a liability or asset will crystallise in the foreseeable future

## TURNOVER

The turnover and profit before taxation is attributable to the principle activity of the company, and is stated net of VAT and trade discounts

## 2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2010 £	2009 £
Profit on ordinary activities before taxation is arrived at after charging :		
Depreciation	<u>691</u>	<u>691</u>

## 3 DIRECTORS' EMOLUMENTS

Emoluments	12,000	21,000
Pension Contributions	<u>505</u>	<u>435</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

**4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	2,870	409
Provision for the year		
	<u>2,870</u>	<u>8,327</u>

The director does not consider that any provision for deferred taxation is required under the accounting policy referred to in Note 1

**5 TANGIBLE ASSETS**

	<b>Plant &amp; Equipment etc</b>
	<b>£</b>
<b>Cost</b>	
Brought forward	2,765
Additions	0
Carried forward	<u>2,765</u>
<b>Depreciation</b>	
Brought forward	2,073
Charge for year	691
Carried forward	<u>2,764</u>
<b>Net book value</b>	
At 31 March 2010	<u>1</u>
At 31 March 2009	<u>692</u>

**6 DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,029	31,798
	<u>4,029</u>	<u>31,798</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

**7 CREDITORS****Amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	0	0
Taxation and social security	3,820	1,892
Corporation tax	2,870	409
Accruals	0	0
	<u>6,690</u>	<u>8,827</u>

**8 CREDITORS - amounts falling due after more than one year**

<b>2010</b>	<b>2009</b>
<b>£</b>	<b>£</b>
200	-16,661
<u>200</u>	<u>-16,861</u>

**9 SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid	<u>100</u>	<u>100</u>

**10 CONTINGENT LIABILITIES**

At the balance sheet date there were no contingent liabilities