

Registration number 05752884

Abreu Limited
Directors' report and financial statements
for the period ended 30 April 2012



Abreu Limited

Company information

Directors	Derek Abreu
Company number	05752884
Registered office	Lovent Drive Leighton Buzzard Beds LU7 3LR
Accountants	A D Accountancy 7 Gracious Farm High Street Southill Beds SG18 9JB
Business address	Claremont House Lovent Drive Leighton Buzzard Beds LU7 3LR

Abreu Limited

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Abreu Limited
Directors' report
for the period ended 30 April 2012

The directors present their report and the financial statements for the period ended 30 April 2012

Principal activity

The principal activity of the company is as a residential care home for the elderly

Directors

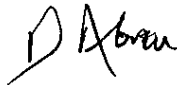
The directors who served during the period are as stated below

Derek Abreu

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25 January 2013 and signed on its behalf by

Derek Abreu
Director

A handwritten signature in black ink, appearing to read 'D Abreu', is positioned to the right of the printed name and title.

Abreu Limited

**Profit and loss account
for the period ended 30 April 2012**

		Continuing operations	
		13 ended 30/04/12	Year ended 31/03/11
	Notes	£	£
Turnover	2	364,538	316,142
Cost of sales		(219,065)	(248,863)
Gross profit		145,473	67,279
Distribution costs		(12,000)	(12,000)
Administrative expenses		(153,463)	(54,128)
(Loss)/profit on ordinary activities before taxation		(19,990)	1,151
Tax on (loss)/profit on ordinary activities	6	-	(320)
(Loss)/profit for the period	11	(19,990)	831
Retained profit brought forward		1,156	325
Accumulated (loss)/profit carried forward		(18,834)	1,156

There are no recognised gains or losses other than the profit or loss for the above two financial periods

The notes on pages 5 to 8 form an integral part of these financial statements.

Abreu Limited

**Balance sheet
as at 30 April 2012**

	Notes	30/04/12		31/03/11	
		£	£	£	£
Fixed assets					
Tangible assets	7		98,214		-
Current assets					
Debtors	8	-		750	
Cash at bank and in hand		160		2,698	
		<u>160</u>		<u>3,448</u>	
Creditors: amounts falling due within one year	9	<u>(48,609)</u>		<u>(2,292)</u>	
Net current (liabilities)/assets			<u>(48,449)</u>		<u>1,156</u>
Total assets less current liabilities			49,765		1,156
Creditors: amounts falling due after more than one year	10		<u>(68,599)</u>		<u>-</u>
Net (liabilities)/assets			<u>(18,834)</u>		<u>1,156</u>
Capital and reserves					
Profit and loss account	11		<u>(18,834)</u>		<u>1,156</u>
Shareholders' funds	12		<u>(18,834)</u>		<u>1,156</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Abreu Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 April 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 25 January 2013 and signed on its behalf by

**Derek Abreu
Director**



Registration number 05752884

The notes on pages 5 to 8 form an integral part of these financial statements.

Abreu Limited

Notes to the financial statements for the period ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.5. Deferred taxation

Abreu Limited

Notes to the financial statements for the period ended 30 April 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

	13 ended 30/04/12 £	Year ended 31/03/11 £
3. Operating (loss)/profit		
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	24,554	-
4. Directors' remuneration		
	13 ended 30/04/12 £	Year ended 31/03/11 £
Remuneration and other benefits	12,000	12,000

Abreu Limited

Notes to the financial statements for the period ended 30 April 2012

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £505 (2011 - £505)

6. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	13 ended 30/04/12 £	Year ended 31/03/11 £
Current tax		
UK corporation tax	-	320

7. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Total £
Cost			
Additions	104,000	18,768	122,768
At 30 April 2012	104,000	18,768	122,768
Depreciation			
Charge for the period	20,800	3,754	24,554
At 30 April 2012	20,800	3,754	24,554
Net book values			
At 30 April 2012	83,200	15,014	98,214
At 31 March 2011	-	-	-

8. Debtors

	30/04/12 £	31/03/11 £
Trade debtors	-	750

Abreu Limited

**Notes to the financial statements
for the period ended 30 April 2012**

continued

9. Creditors: amounts falling due within one year	30/04/12 £	31/03/11 £
Corporation tax	-	320
Other taxes and social security costs	2,010	1,972
Directors' accounts	46,599	-
	<u>48,609</u>	<u>2,292</u>
10. Creditors: amounts falling due after more than one year	30/04/12 £	31/03/11 £
User definable loan desc	<u>68,599</u>	<u>-</u>
11. Equity Reserves	Profit and loss account £	Total £
At	1,156	1,156
Loss for the period	(19,990)	(19,990)
At 30 April 2012	<u>(18,834)</u>	<u>(18,834)</u>
12. Reconciliation of movements in shareholders' funds	30/04/12 £	31/03/11 £
(Loss)/profit for the period	(19,990)	831
Opening shareholders' funds	1,156	325
Closing shareholders' funds	<u>(18,834)</u>	<u>1,156</u>

Returns previously submitted and pending 0
Returns selected for submission in this session 3

Returns confirmed as accepted 3
Returns rejected with errors 0
Returns failed to be submitted 0
Returns submitted but pending a response 0

GAR100 (2012) - ACCEPTED

Gardner, Peter J, Mr [Final on 09/01/2013 at 15 05]
The Tax Return has been successfully filed to the HM Revenue && Customs and accepted

MCK100 (2012) - ACCEPTED

McKay, Paula, Mrs [Final on 09/01/2013 at 12 34]
The Tax Return has been successfully filed to the HM Revenue && Customs and accepted

MOS100 (2012) - ACCEPTED

Moseley, Peter James, Mr [Final on 22/01/2013 at 17:30]
The Tax Return has been successfully filed to the HM Revenue && Customs and accepted