

**Registration number 05752884**

**Abreu Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2011**

**TUESDAY**



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**COMPANIES HOUSE**

## **Abreu Limited**

### **Company information**

<b>Directors</b>	Derek Abreu
<b>Company number</b>	05752884
<b>Registered office</b>	Lovent Drive Leighton Buzzard Beds LU7 3LR
<b>Accountants</b>	A D. Accountancy 7 Gracious Farm High Street Southill Beds SG18 9JB
<b>Business address</b>	Claremont House Lovent Drive Leighton Buzzard Beds LU7 3LR

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## **Abreu Limited**

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**Abreu Limited**

**Directors' report  
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company is as a residential care home for the elderly

**Directors**

The directors who served during the year are as stated below:

Derek Abreu

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 January 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. Abreu', is written over the printed name and title.

**Derek Abreu  
Director**

**Abreu Limited**

**Profit and loss account  
for the year ended 31 March 2011**

		<b>Continuing operations</b>	
		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	316,142	382,225
<b>Cost of sales</b>		(248,863)	(285,748)
<b>Gross profit</b>		<u>67,279</u>	<u>96,477</u>
Distribution costs		(12,000)	(12,000)
Administrative expenses		<u>(54,128)</u>	<u>(71,209)</u>
<b>Profit on ordinary activities before taxation</b>		1,151	13,268
Tax on profit on ordinary activities	<b>6</b>	<u>(320)</u>	<u>(2,870)</u>
<b>Profit for the year</b>	<b>10</b>	<u>831</u>	<u>10,398</u>
Retained profit brought forward		325	14,808
Reserve Movements		<u>-</u>	<u>(24,981)</u>
<b>Retained profit carried forward</b>		<u>1,156</u>	<u>225</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**Abreu Limited**

**Balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	7	750		4,029	
Cash at bank and in hand		2,698		2,986	
		<u>3,448</u>		<u>7,015</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(2,292)</u>		<u>(6,690)</u>	
<b>Net current assets</b>			<u>1,156</u>		<u>325</u>
<b>Total assets less current liabilities</b>			<u>1,156</u>		<u>325</u>
<b>Net assets</b>			<u><u>1,156</u></u>		<u><u>325</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		-		100
Profit and loss account	10		1,156		225
<b>Shareholders' funds</b>	11		<u><u>1,156</u></u>		<u><u>325</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**Abreu Limited**

**Balance sheet (continued)**

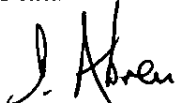
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 28 January 2012 and signed on its behalf by



**Derek Abreu**  
**Director**

**Registration number 05752884**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **Abreu Limited**

### **Notes to the financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.4. Deferred taxation**



**Abreu Limited**

**Notes to the financial statements  
for the year ended 31 March 2011**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2011	2010
£	£
-	692

**4. Directors' remuneration**

Remuneration and other benefits

2011	2010
£	£
12,000	12,000

# Abreu Limited

## Notes to the financial statements for the year ended 31 March 2011

continued

### 5. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £505 (2010 - £505).

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
<b>Current tax</b>		
UK corporation tax	320	2,870

### 7. Debtors

	2011 £	2010 £
Trade debtors	750	4,029

### 8. Creditors: amounts falling due within one year

	2011 £	2010 £
Corporation tax	320	2,870
Other taxes and social security costs	1,972	3,820
	2,292	6,690

### 9. Share capital

	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
- Ordinary shares of £1 each	-	100
<b>Equity Shares</b>		
- Ordinary shares of £1 each	-	100

**Abreu Limited**

**Notes to the financial statements  
for the year ended 31 March 2011**

. . . continued

<b>10. Equity Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2010</b>	325	325
Profit for the year	831	831
<b>At 31 March 2011</b>	<u>1,156</u>	<u>1,156</u>

<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Profit for the year	831	10,398
Dividends	-	(24,981)
	<u>831</u>	<u>(14,583)</u>
Opening shareholders' funds	325	14,908
Closing shareholders' funds	<u>1,156</u>	<u>325</u>