

REGISTERED NUMBER: 05752757 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A.B.H. Metals Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A.B.H. Metals Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: J M Hughes

SECRETARY: J M Hughes

REGISTERED OFFICE: 16 Thornleigh Trading Estate
Dudley
West Midlands
DY2 8UB

REGISTERED NUMBER: 05752757 (England and Wales)

ACCOUNTANTS: S R Higgs
Accountant
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		33,074		22,246
CURRENT ASSETS					
Stocks		59,206		4,200	
Debtors	5	5,277		-	
Cash at bank		<u>41,399</u>		<u>44,810</u>	
		105,882		49,010	
CREDITORS					
Amounts falling due within one year	6	<u>114,939</u>		<u>26,539</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,057)</u>		<u>22,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,017		44,717
PROVISIONS FOR LIABILITIES	7		<u>6,615</u>		-
NET ASSETS			<u>17,402</u>		<u>44,717</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>17,302</u>		<u>44,617</u>
SHAREHOLDERS' FUNDS			<u>17,402</u>		<u>44,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A.B.H. Metals Limited (Registered number: 05752757)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

J M Hughes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A.B.H. Metals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	3,209	26,345	21,495	51,049
Additions	<u>2,450</u>	<u>15,500</u>	<u>-</u>	<u>17,950</u>
At 31 March 2017	<u>5,659</u>	<u>41,845</u>	<u>21,495</u>	<u>68,999</u>
DEPRECIATION				
At 1 April 2016	1,499	13,243	14,061	28,803
Charge for year	<u>624</u>	<u>4,640</u>	<u>1,858</u>	<u>7,122</u>
At 31 March 2017	<u>2,123</u>	<u>17,883</u>	<u>15,919</u>	<u>35,925</u>
NET BOOK VALUE				
At 31 March 2017	<u>3,536</u>	<u>23,962</u>	<u>5,576</u>	<u>33,074</u>
At 31 March 2016	<u>1,710</u>	<u>13,102</u>	<u>7,434</u>	<u>22,246</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>5,277</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	67,656	6,971
Taxation and social security	4,369	5,164
Other creditors	<u>42,914</u>	<u>14,404</u>
	<u>114,939</u>	<u>26,539</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>6,615</u>	<u>-</u>
		Deferred tax £
Provided during year		<u>6,615</u>
Balance at 31 March 2017		<u>6,615</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The company is under the control of its director, Mr J M Hughes as he owns all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.