

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05752347

Name of Company

Fair and Square Limited

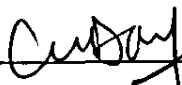
☒ We
Stephen Roland Browne
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Christopher Richard Frederick Day
PO Box 810
66 Shoe Lane
London
EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/02/2012 to 22/02/2013

Signed



Date

20 March 2013

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref BAR195L/IHD/RXP/MJS/MXP

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COMPANIES HOUSE

**Fair and Square Limited
(In Members' Voluntary Liquidation)
("the Company")**

**ANNUAL PROGRESS REPORT TO MEMBERS PURSUANT TO RULES 4.49B and 4.49C
OF THE INSOLVENCY RULES 1986 (AS AMENDED)**

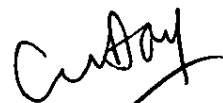
20 March 2013

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Stephen Roland Browne and Christopher Richard Frederick Day were appointed Joint Liquidators of Fair and Square Limited on 23rd February 2011.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

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C.R.F. DAY

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- 1. Statutory Information**
- 2. Liquidators' Receipts and Payments account for the period from 23 February 2012 to 22 February 2013**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 (as amended)
"the Liquidators"	Christopher Richard Frederick Day and Stephen Roland Browne of Deloitte LLP
"the Company"	Fair and Square Limited (In Liquidation)
"Deloitte"	Deloitte LLP
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"HMRC"	HM Revenue & Customs
("PPI")	Payment Protection Insurance

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rules 4.49B and 4.49C of the Rules to provide members with an update on the progress of the Liquidation of the Company since the date of liquidation on 23 February 2011.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Introduction

Attached at Appendix 2 is a Receipts and Payments account covering the period from 23 February 2012 to 22 February 2013, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the 12 month period and provided an estimation of those assets yet to be realised, together with details of costs incurred which remain unpaid

2.2 Receipts

There have been no receipts during the period

2.3 Estimated future realisations

The only asset shown in the Declaration of Solvency is an intercompany debt of £45,161 due from Firstplus Financial Group plc, which has not been realised in the liquidation to date. The liquidators intend to make a first and final in specie distribution of this debt prior to the closure of the liquidation. No other realisations are expected.

2.4 Payments

No payments were made during the period

3. DISTRIBUTIONS TO MEMBERS

3.1 Distributions made

No distributions have been made to date. The liquidators will make a first and final in specie distribution of the surplus assets of the intercompany debt of £45,161, as shown in the Declaration of Solvency, prior to the closure of the liquidation.

4. OTHER MATTERS AND INFORMATION TO ASSIST MEMBERS

4.1 Payment Protection Insurance Claims

The Company has received a number of PPI claims which are currently being dealt with by Barclays Bank PLC

4.2 Taxation Issues

All necessary tax clearances have been received from HMRC

4.3 Closure

Once the PPI claims have been resolved, the final meeting can be called with the liquidation brought to a close

5. LIQUIDATORS' REMUNERATION AND EXPENSES

5.1 Liquidators' Remuneration

Basis of Remuneration

The basis of the Liquidators' remuneration was fixed on 23 February 2011 and it was agreed that fees be paid by Barclays Bank PLC. The basis of the remuneration was also fixed by reference to the time properly spent by the liquidators and their staff in attending to matters arising in the winding up, and by resolution of the shareholders.

5.2 Members' right to request further information

Members of the company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, or, any member with permission of the Court, may, in writing, request the Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

5.3 Members' right to challenge Remuneration and/or Expenses

Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.148C of the Rules), reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.148C(2) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

FAIR AND SQUARE LIMITED (IN LIQUIDATION)**STATUTORY INFORMATION**

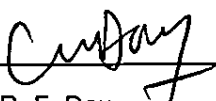
Company Name	Fair and Square Limited
Previous Names	Broker Ridge Limited FP 2 Limited
Proceedings	Members' Voluntary Liquidation
Date of Appointment	23 February 2011
Joint Liquidators	Christopher Richard Frederick Day and Stephen Roland Browne Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ
Registered office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	05752347
Incorporation Date	22 March 2006
Company Secretary	Barcosec Limited 1 Churchill Place London E14 5HP
Appointment by	The shareholders
Directors at date of Appointment	Paul Noble

Fair and Square Limited
(In Members' Voluntary Liquidation)

Liquidators' Receipts and Payments account
as at 22 February 2013

	Declaration of Solvency (£)	Period 23 February 2012 to 22 February 2013 (£)	Period 23 February 2011 to 22 February 2013 (£)
RECEIPTS			
Stock			
Intercompany Debt – Firstplus Financial Group plc	45,161		
Cash and Bank			
Plant & Machinery			
Bank Interest Gross			
		0 00	0 00
PAYMENTS			
Legal /Agents Fees & Expenses			
Liquidators' Fees & Expenses			
Statutory Advertising			
Bank Charges			
Agents/Valuers' Fees & Expenses			
Rent			
		0 00	0 00
Balance		0 00	0.00

Signed by Liquidator


 C R F Day

Date 20 March 2013