

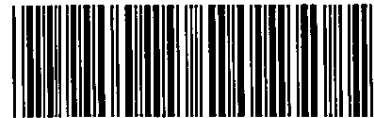
Company Registration No. 5751624 (England and Wales)

ABINGTON PARK VETERINARY REFERRALS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

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ABINGTON PARK VETERINARY REFERRALS LIMITED

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ABINGTON PARK VETERINARY REFERRALS LIMITED

ABBREVIATED BALANCE SHEET

As at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	502,625		572,875	
Tangible assets	2	69,205		75,410	
Investments	2	305,182		316,262	
			877,012		964,547
Current assets					
Stocks		36,116		39,623	
Debtors		113,799		56,692	
Cash at bank and in hand		45,967		97,206	
		195,882		193,521	
Creditors: amounts falling due within one year					
		(441,082)		(525,523)	
Net current liabilities			(245,200)		(332,002)
Total assets less current liabilities			631,812		632,545
Creditors: amounts falling due after more than one year	3		(373,792)		(430,579)
			258,020		201,966
Capital and reserves					
Called up share capital	4	1,200		1,200	
Profit and loss account		256,820		200,766	
Shareholders' funds			258,020		201,966

ABINGTON PARK VETERINARY REFERRALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

As at 30 April 2009

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

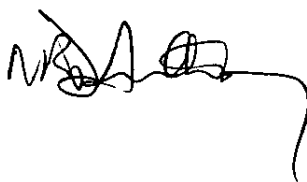
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 July 2009

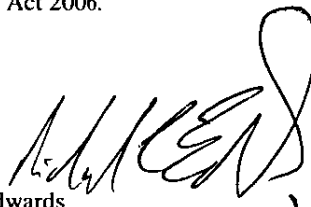
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N R D Anthony
Director



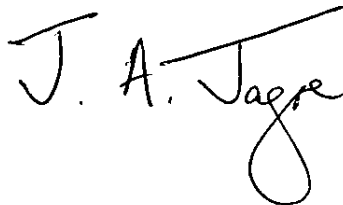
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R C Edwards
Director



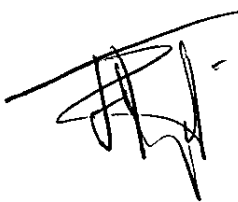
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J A Jagoe
Director



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J R Onyett
Director



ABINGTON PARK VETERINARY REFERRALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Computer equipment	33.33% of cost
Fixtures, fittings & equipment	10% & 15% of written down value

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Investment: interest in partnership

Interests in partnerships are stated at cost less amounts written off. Share of profits from interests in partnerships are recognised in the profit and loss account as they are realised. The company's share of partnership assets and liabilities are accounted for in accordance with FRS 9 on a basis akin to equity accounting. Its share in net assets and goodwill are separately disclosed.

ABINGTON PARK VETERINARY REFERRALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 April 2009

2 Fixed assets

	Intangible assets	Tangible assets	Investments: interest in partnership	Total
	£	£	£	£
Cost				
At 1 May 2008	702,500	100,005	360,314	1,162,819
Additions	-	7,588	10,946	18,534
Disposals	-	(880)	-	-
At 30 April 2009	702,500	106,713	371,260	1,162,819
Depreciation				
At 1 May 2008	129,625	24,595	44,052	97,304
On disposals	-	(284)	-	(284)
Charge for the year	70,250	13,197	44,052	127,499
At 30 April 2009	199,875	37,508	66,078	198,272
Net book value				
At 30 April 2009	502,625	69,205	305,182	877,012
At 30 April 2008	572,875	75,410	316,262	964,547

Investments: interest in partnership

During the year the company received a profit share from Abington Park Veterinary Surgery, a partnership providing veterinary services, in which the company has a 25% interest.

Cost	Net assets	Goodwill	Total
	£	£	£
At 1 May 2008	140,057	220,257	360,314
Share of profit	10,946	-	10,946
At 30 April 2009	151,003	220,257	371,260
Amortisation			
At 1 May 2008	-	44,052	44,052
Charge for the year	-	22,026	22,026
At 30 April 2009	-	66,078	66,078
Net book value			
At 30 April 2009	151,003	154,179	305,182
At 30 April 2008	140,057	176,205	316,262

ABINGTON PARK VETERINARY REFERRALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 April 2009

2 Fixed assets (Continued)

The company's aggregate share in its interest in the partnership comprises:

	2009	2008
	£	£
Fixed assets	159,150	169,136
Current assets	159,970	262,548
Liabilities due within one year	(119,968)	(183,171)
Liabilities due after one year or more	(48,149)	(108,456)
	<u>151,003</u>	<u>140,057</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	<u>158,896</u>	<u>255,859</u>
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4 Share capital

	2009	2008
	£	£

Authorised

2000 A Ordinary shares of £1 each	2,000	2,000
2000 B Ordinary shares of £1 each	2,000	2,000
2000 C Ordinary shares of £1 each	2,000	2,000
2000 D Ordinary shares of £1 each	2,000	2,000
2000 E Ordinary shares of £1 each	2,000	2,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

300 A Ordinary Shares of £1 each	225	225
300 B Ordinary Shares of £1 each	225	225
300 C Ordinary Shares of £1 each	225	225
300 D Ordinary Shares of £1 each	300	300
300 E Ordinary Shares of £1 each	225	225
	<u>1,200</u>	<u>1,200</u>

ABINGTON PARK VETERINARY REFERRALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 April 2009

5 Transactions with directors

At the 30 April 2009 the company owed the directors the following amounts: N R D Anthony £44,924 (2008 £49,768), Mrs L Edwards £44,924 (2008 £49,768), Mrs A Jagoe £44,924 (2008 £44,924) and J R Onyett £30,000 (2008 £30,000). Interest was paid on these loans at 4% over base.

The company loans of £427,516 are personally guaranteed by N R D Anthony, R C Edwards and J A Jagoe, who are all directors.

Rent of £1,548 per month is payable jointly to the directors N R D Anthony, R C Edwards and J A Jagoe for one of the properties used by the company. In addition rent of £24,000 per annum is jointly payable to N R D Anthony, R C Edwards, Mrs L Edwards, J A Jagoe and Mrs A L Jagoe for another property used by the company.

6 Ultimate parent company

The company is controlled by the directors.