

**BTC ASSETS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

BTC Assets Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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BTC Assets Limited
Balance Sheet
As at 31 March 2017

Registered number: 05751407

	Notes	2017		2016	
		£	£	£	£
CURRENT ASSETS					
Stocks	5	4,318		4,819	
Debtors	6	9,235		10,429	
Cash at bank and in hand		648		2,878	
		14,201		18,126	
Creditors: Amounts Falling Due Within One Year	7	(500)		(3,760)	
NET CURRENT ASSETS (LIABILITIES)			13,701		14,366
TOTAL ASSETS LESS CURRENT LIABILITIES			13,701		14,366
Creditors: Amounts Falling Due After More Than One Year	8		(57,469)		(84,576)
NET ASSETS			(43,768)		(70,210)
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Profit and loss account			(43,818)		(70,260)
SHAREHOLDERS' FUNDS			(43,768)		(70,210)

BTC Assets Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alan Barnett

21/08/2017

The notes on pages 4 to 5 form part of these financial statements.

BTC Assets Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	50	(69,480)	(69,430)
Loss for the year and total comprehensive income	-	(780)	(780)
As at 31 March 2016 and 1 April 2016	50	(70,260)	(70,210)
Profit for the year and total comprehensive income	-	26,442	26,442
As at 31 March 2017	50	(43,818)	(43,768)

BTC Assets Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

5. Stocks

	2017	2016
	£	£
Stock - finished goods	4,318	4,819
	4,318	4,819
	4,318	4,819

6. Debtors

	2017	2016
	£	£
Due after more than one year		
Trade debtors	9,235	10,429
	9,235	10,429
	9,235	10,429

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	1,391
Accruals and deferred income	500	2,369
	500	3,760
	500	3,760

BTC Assets Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	57,469	84,576

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	50	50	50

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

BTC Assets Limited Registered number 05751407 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 11, The 1929 Shop , Watermill Way, London , SW19 2RD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.