

Abbreviated Unaudited Accounts
for the Period 22 March 2006 to 31 March 2007
for
BTC Assets Limited



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for the Period 22 March 2006 to 31 March 2007

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BTC Assets Limited

Company Information

for the Period 22 March 2006 to 31 March 2007

DIRECTORS:

A B Barnett
P D Colman
R T Wickham

SECRETARY:

R T Wickham

REGISTERED OFFICE

41 Goulden House
Bullen Street
London
SW11 3HG

REGISTERED NUMBER:

5751407

ACCOUNTANTS:

Montgomery Swann Ltd
Ground Floor
Scotts Sufferance Wharf
Mill Street
London
SE1 2DE

BTC Assets Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	£	£
FIXED ASSETS			
Investments	2		1
CURRENT ASSETS			
Stocks		22,932	
Cash at bank		2,365	
		<u>25,297</u>	
CREDITORS			
Amounts falling due within one year		<u>3,975</u>	
NET CURRENT ASSETS			<u>21,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,323
CREDITORS			
Amounts falling due after more than one year			<u>21,642</u>
NET LIABILITIES			<u>(319)</u>
CAPITAL AND RESERVES			
Called up share capital	3		50
Profit and loss account			<u>(369)</u>
SHAREHOLDERS' FUNDS			<u>(319)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BTC Assets Limited

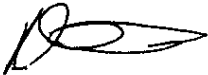
Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *13 Jun 2008* and were signed on its behalf by



A B Barnett - Director



R T Wickham - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1
	<hr/>
At 31 March 2007	1
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

@Go Limited

Nature of business Dormant

	% holding	
Class of shares	100.00	
Ordinary		£
Aggregate capital and reserves		1
		<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary Share Capital	50	50,000
			<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary Share Capital	50	50
			<hr/> <hr/>

BTC Assets Limited

Report of the Accountants to the Directors of
BTC Assets Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Montgomery Swann Ltd

Montgomery Swann Ltd
Ground Floor
Scotts Sufferance Wharf
Mill Street
London
SE1 2DE

Date

21st January 2008.

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