

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

EXPRESS TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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EXPRESS TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: R E Rawson

SECRETARY: Miss S Rawson

REGISTERED OFFICE: 57/61 Market Place
Cannock
Staffordshire
WS111BP

REGISTERED NUMBER: 05751298 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,712		7,617
CURRENT ASSETS					
Stocks		3,387		-	
Debtors		57,136		2,321	
Cash at bank		6,919		88,580	
		<u>67,442</u>		<u>90,901</u>	
CREDITORS					
Amounts falling due within one year		<u>46,940</u>		<u>79,828</u>	
NET CURRENT ASSETS			<u>20,502</u>		<u>11,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,214		18,690
PROVISIONS FOR LIABILITIES			<u>1,142</u>		<u>1,523</u>
NET ASSETS			<u>25,072</u>		<u>17,167</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		2
Profit and loss account			<u>24,972</u>		<u>17,165</u>
SHAREHOLDERS' FUNDS			<u>25,072</u>		<u>17,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 October 2015 and were signed by:

R E Rawson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>17,472</u>
DEPRECIATION	
At 1 April 2014	9,855
Charge for year	<u>1,905</u>
At 31 March 2015	<u>11,760</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,712</u>
At 31 March 2014	<u>7,617</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100 (2014 - 2)	Ordinary	£1	<u>100</u>	<u>2</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £3,242 (2014 - £2,876) were paid to the director .

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. RELATED PARTY DISCLOSURES - continued

The company is under the control of MR R E Rawson. He owns 51% (2014 : 51%) of the issued ordinary share capital..

The director made an interest free loan to the company, and the balance at 31 March 2015 was £1 (2014: £4 - highest balance).

The company made loans to the following connected parties

2015 2014

Highpoint Promotions Limited £40275 £NIL

Wheatley Flooring Limited £14000 £NIL

The company received loans from the following connected parties:

2015 2014

R&S Wholesale Limited £ 15059 £15059

Styletrend Limited £ 11025 £10025

Highpoint Promotions Limited £NIL £33819

A1 Marketing Limited £ 3645 £5645

Walsall Carpets Limited £ 100 £100

Walsall Carpets Design Centre Limited £6346 £6346

Walsall Carpet Commercial Contracts £1623 £NIL

No terms are set down for repayment on any of the above loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.