

**Registered Number 05751298**

**Express Trading Limited**

**Abbreviated Accounts**

**31 March 2012**

**Express Trading Limited**

**Registered Number 05751298**

**Company Information**

**Registered Office:**

57/61 Market Place

Cannock

Staffordshire

WS111BP

**Reporting Accountants:**

Shelvoke Pickering Janney & Co

Chartered Accountants

57-61 Market Place

Cannock

Staffordshire

WS11 1BP

Express Trading Limited

Registered Number 05751298

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	13,540	2,425
		<u>13,540</u>	<u>2,425</u>
<b>Current assets</b>			
Stocks		0	500
Debtors		5,150	1,270
Cash at bank and in hand		48,508	7,161
Total current assets		<u>53,658</u>	<u>8,931</u>
<b>Creditors: amounts falling due within one year</b>		(54,710)	(4,251)
<b>Net current assets (liabilities)</b>		(1,052)	4,680
<b>Total assets less current liabilities</b>		<u>12,488</u>	<u>7,105</u>
<b>Provisions for liabilities</b>		(2,708)	(516)
<b>Total net assets (liabilities)</b>		<u>9,780</u>	<u>6,589</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		9,778	6,587
<b>Shareholders funds</b>		<u>9,780</u>	<u>6,589</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

**R E Rawson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011		5,750
Additions	-	<u>11,722</u>
At 31 March 2012	-	<u>17,472</u>
<b>Depreciation</b>		
At 01 April 2011		3,325
Charge for year	-	<u>607</u>
At 31 March 2012	-	<u>3,932</u>
<b>Net Book Value</b>		
At 31 March 2012		13,540
At 31 March 2011	-	<u>2,425</u>

3 **Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

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#### **RELATED PARTY**

#### **4 DISCLOSURES**

The company was not under the control of any one individual party during the period. The director made an interest free loan to the company, and the balance at 31 March 2012 was £3 (2011: £2). This was the highest balance and no terms are set down for repayment. The company made an interest free loans to the following connected party: 2012 2011 Walsall Carpets and Commercial Contracts £1000 Nil The company received loans from the following connected parties: 2012 2011 R&S Wholesale Limited £12904 Nil Styletrend Limited £739 £800 Highpoint Promotions Limited £32587 Nil A1 Marketing Limited £5645 Nil Walsall Carpets Limited £100 Nil No terms are set down for repayment on any of the above loans.